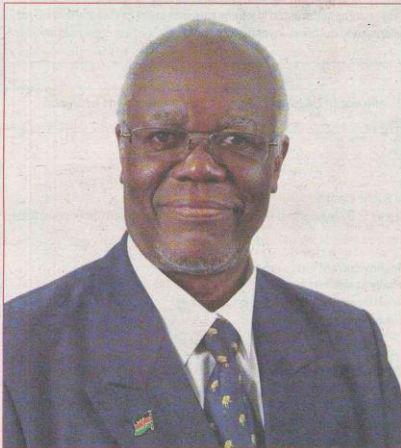


KENYA REINSURANCE CORPORATION LIMITED

PUBLIC ANNOUNCEMENT

Notice of Election of Board Chairman



Mr. Chiboli Induli Shakaba, MBS

The Board of Directors of Kenya Reinsurance Corporation Limited is pleased to announce the election of Mr. Chiboli Induli Shakaba, MBS as the Chairman of the Board of Directors with effect from 1st August 2019 in accordance with its Memorandum and Articles of Association.

Mr. Chiboli Shakaba is a former Permanent Secretary in the Ministry of East African Community. He holds a Bachelor of Arts Degree in Political Science from the University of Nairobi and a Master's Degree in Public Administration (MPA) from Harvard University.

He is a seasoned public officer and has served for many years in the civil service having initially joined the Provincial Administration before transitioning into the Central Government. He served in the Ministries of Finance, Cabinet Office, Health, Home Affairs and Lands & Housing. He also served as an Alternate Director in various Boards of State Corporations; National Housing Corporation, Kenya

Post Office Savings Bank, Development Bank of Kenya, Nzoia Sugar Company, Kenya National Examinations Council and the Communications Authority of Kenya.

While at the National Treasury, he served as a Liaison Officer for the World Bank and as the Director of Administration. He has attended various short courses on Management, Finance and Leadership. He is a member of the Institute of Directors of Kenya and joined the Board of Kenya Re in June 2014.

The Board of Kenya Re takes this opportunity to congratulate and welcome Mr. Chiboli Shakaba in his new role.

Dated at Nairobi this 1st day of August, 2019.

By Order of the Board,

Charles N. Kariuki
CORPORATION SECRETARY