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**COLLECTIVE INVESTMENT SCHEMES**

**QUARTERLY REPORT**

**FOR THE PERIOD ENDED MARCH 31, 2021**

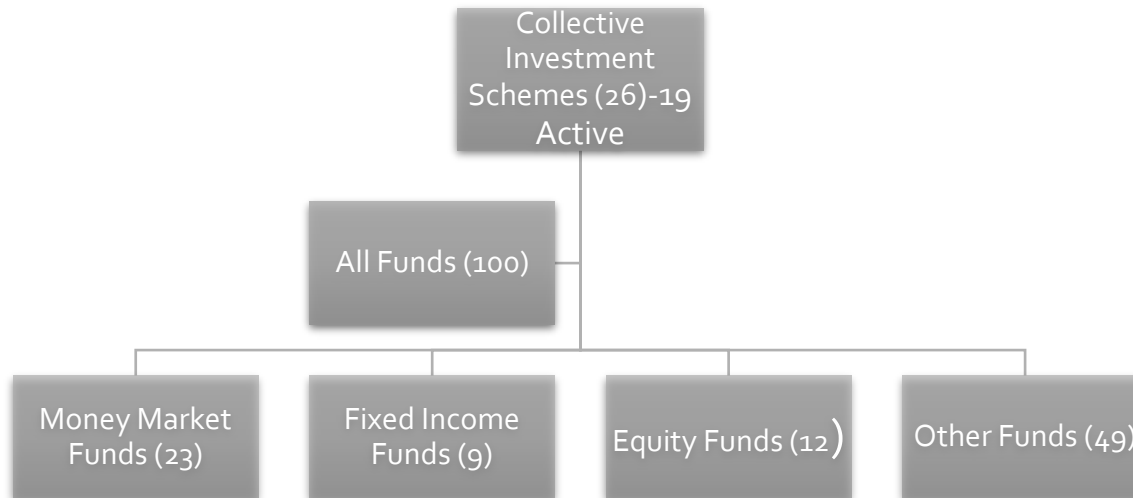
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## 1.0 OVERVIEW

There are 26 approved Collective Investment Schemes (CIS) made up of 100 funds. The most popular fund is the Money Market Fund; other funds include Fixed Income Funds, Equity Funds, and Special funds.

**Figure 1: Approved collective investment schemes**



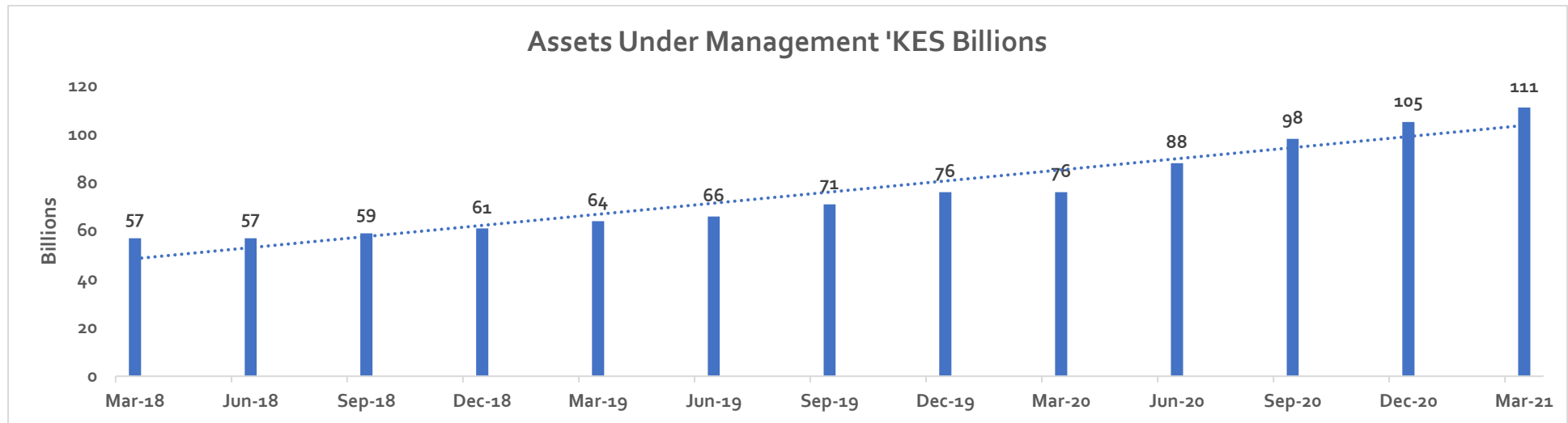


## 2.0 PERFORMANCE OF THE FUNDS FOR THE QUARTER ENDED MARCH 31, 2021

### 2.1 Assets under Management (AUM)

The assets under management increased steadily over the past three years from KES 56.6 billion as at 31<sup>st</sup> March 2018 to KES 111.1 billion as at March 31, 2021.

*Figure 2: Assets under management*





**Table 1: Percentage growth of assets under management**

Assets under management		
Period	KES	Percentage growth
Mar-18	56,642,056,226	-1.01%
Jun-18	56,771,038,621	0.23%
Sep-18	58,518,320,339	3.08%
Dec-18	61,038,764,434	4.31%
Mar-19	63,779,326,870	4.49%
Jun-19	66,330,132,999	4.00%
Sep-19	71,383,145,552	7.62%
Dec-19	76,098,353,091	6.20%
Mar-20	76,344,340,590	0.1%
Jun-20	88,095,105,789	15.1%
Sep-20	97,998,549,395	11.24%
Dec-20	104,714,877,486	6.85%
Mar-21	111,085,289,898	6.08%

## 2.2 Spread of Investments among different funds

Money Market Funds accounted for Kes. 99.8 billion which makes up 89.9% of all the funds under management by Collective Investment Schemes for the quarter ended March 31, 2021.



**Table 2: Assets under management in various funds**

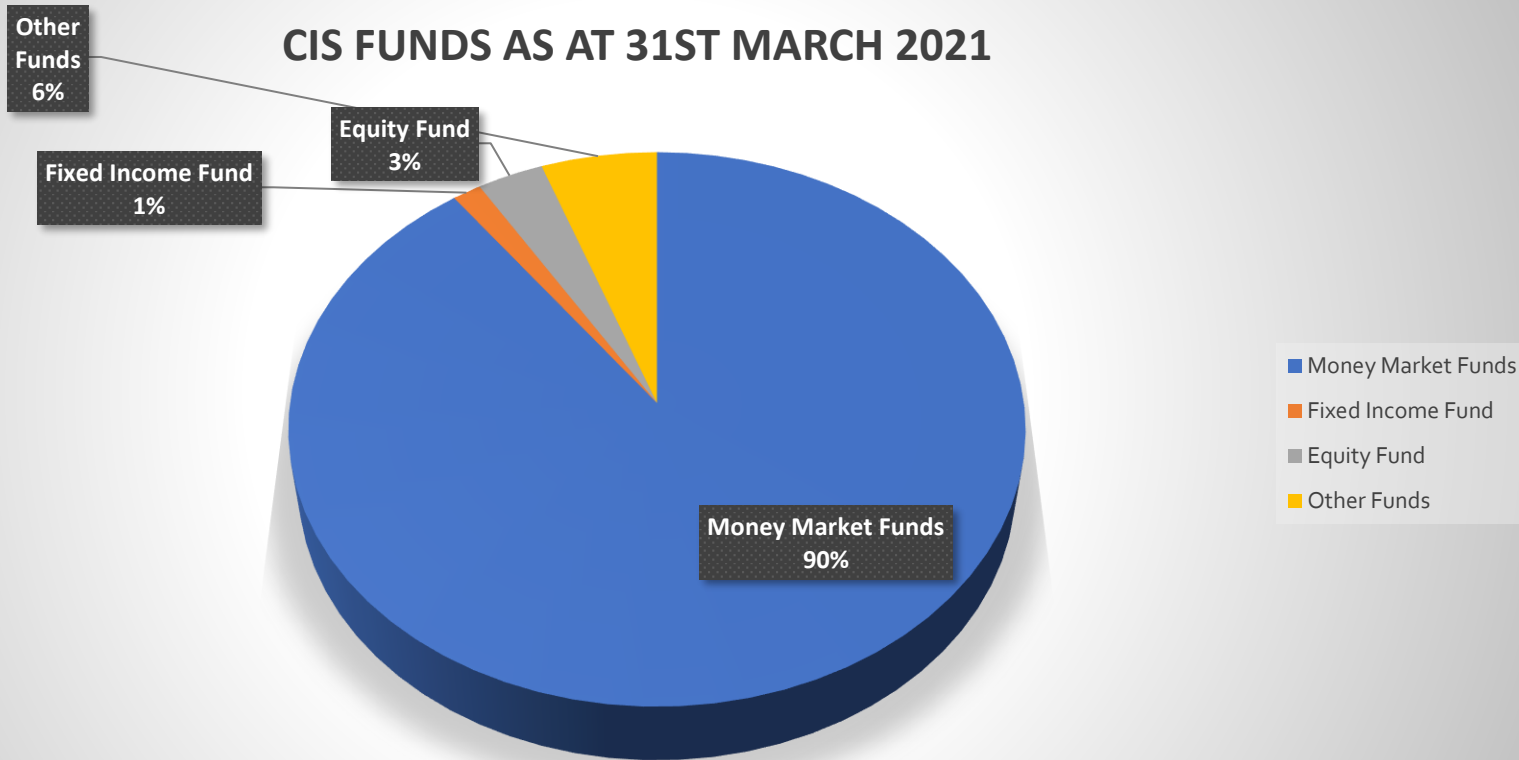
INVESTMENTS IN DIFFERENT FUNDS							
	Sep-2019	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21
Money Market Fund	62,385,693,970	66,192,957,196	67,358,033,248	78,936,185,369	88,423,637,184	93,858,946,658	99,806,604,615
Fixed Income Fund	1,330,553,917	1,312,040,553	1,166,477,163	1,245,625,430	1,325,413,229	1,341,023,183	1,542,857,845
Equity Fund	4,082,779,226	4,485,212,289	3,631,593,877	3,630,307,774	3,545,314,096	3,560,319,358	3,548,600,902
Other Funds	3,584,118,439	4,108,143,053	4,083,314,713	4,282,987,216	4,704,237,098	5,954,588,288	6,187,226,535
<b>Total</b>		<b>71,383,145,552</b>	<b>76,098,353,091</b>	<b>76,344,340,590</b>	<b>88,095,105,789</b>	<b>97,998,601,607</b>	<b>111,085,289,897</b>

Investments in money market funds have been growing steadily in the last seven quarters compared to the other funds as seen in the graphs above.

**Figure 4: Percentage of investments per category of fund as at March 31, 2021**

Fund	Amount	Proportion
	Kes.	
Money Market Funds	99,806,604,615	89.8%
Equity Funds	3,548,600,902	3.2%
Fixed Income Funds	1,542,857,845	1.4%
Other Funds	6,187,226,535	5.6%
<b>Total</b>	<b>111,085,289,897</b>	<b>100%</b>

### CIS FUNDS AS AT 31ST MARCH 2021





### 2.3 Trend in Investments by Unit Trust Funds as at March 31, 2021

Investment in Government Securities accounts for 44% of all investment of Unit Trust Funds.

**Table 3: Distribution of Investments in KES 'billions'**

Distribution of Investments														
Asset Class	Mar-21	%	Dec-20	%	Sep-20	%	Jun-20	%	Mar-20	%	Dec-19	%	Sep-19	%
Securities Issued by the govt of Kenya	49.34	44%	46.06	43.99%	43.15	44.03%	38.48	43.70%	38.56	50.50%	39.49	51.90%	33.85	47.40%
Fixed Deposits	45.63	41%	36.16	34.54%	38.98	39.78%	31.02	35.20%	20.82	27.30%	19.95	26.20%	18.47	25.90%
NSE Listed Securities	6.13	6%	5.62	5.36%	5.33	5.44%	6.92	7.90%	8.0	10.50%	9.18	12.10%	7.6	10.70%
Cash and demand deposits	5.04	5%	11.41	10.89%	5.04	5.15%	6.89	7.80%	3.44	4.50%	2.03	2.70%	6.05	8.50%
Any other security not listed at the NSE	3.26	3%	3.36	3.21%	3.49	5.44%	2.7	3.10%	3.17	4.10%	3.13	4.10%	3.77	5.30%
Other collective investment schemes	1.13	1%	1.08	1.04%	1.07	1.09%	1.27	1.40%	1.61	2.10%	1.71	2.30%	0.99	1.40%
Off-shore investments	0.56	1%	0.64	0.61%	5.06	0.52%	0.39	0.40%	0.3	0.40%	0.6	0.80%	0.32	0.40%

### 2.4 Size of scheme based on assets under management as at March 31, 2021

**Table 4: Market share of Collective Investment Schemes**

Firm	March 31, 2021	December 31, 2020	% Change	Market Share
CIC Unit Trust Scheme	44,761,696,066	42,988,077,842	4%	40%
Britam Unit Trust Scheme	14,150,267,061	12,304,832,158	15%	13%
NCBA Unit Trust Scheme	13,609,413,112	12,543,241,969	8%	12%
ICEA Unit Trust Scheme	11,843,296,441	11,520,988,703	3%	11%
Sanlam Unit Trust Scheme	6,758,672,941	6,279,753,600	8%	6%
Old Mutual Unit Trust Scheme	6,168,482,032	6,131,290,016	1%	6%
Dry Associates Unit Trust	2,581,903,514	2,360,861,303	9%	2%



Madison Asset Unit Trust Funds	1,896,786,134	1,928,631,594	-2%	2%
African Alliance Unit Trust Scheme	1,827,715,781	1,813,312,806	1%	2%
Nabo Capital Ltd	1,778,709,733	1,654,808,132	7%	2%
Zimele Unit Trust Scheme	1,454,495,625	1,420,375,007	2%	1%
Coop Unit Trust Scheme	1,371,864,419	1,007,093,625	36%	1%
Cytonn Unit Trust Scheme	960,207,378	819,458,818	17%	1%
Apollo Unit Trust Scheme	685,814,323	587,322,980	17%	1%
Genghis Unit Trust Funds	645,527,798	700,030,002	-8%	1%
Equity Investment Bank	297,939,086	310,822,998	-4%	0%
Alpha Africa	216,354,869	208,053,475	4%	0%
Amana Unit Trust Funds	75,591,843	135,388,266	-44%	0%
Wanafunzi	551,743	534,193		0%
<b>Total</b>	<b>111,085,289,897</b>	<b>104,714,877,486</b>	<b>6%</b>	<b>100%</b>

## 2.5 Investment Vehicles by different Funds

PORTFOLIO DISTRIBUTION-MARCH 2021- IN KES									
African Alliance Kenya Unit Trust Scheme									
UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
Equity Fund	2,495,487.82	52,023,808.21	269,493,184.11			4,922,725.44	2,110,091.00	-	331,045,296.58
	1%	16%	81%	0%	0%	1%	1%	0%	100%
Fixed Income Fund	8,523,034.89	74,759,081.52		377,298,263.00		19,775,201.36			480,355,580.77





	1.8%	15.6%	0.0%	0.79	0.0%	4.1%	0.0%	0.0%	100.0%
Shilling Fund	3,032,080.02	117,648,645.19		64,068,599.71					184,749,324.92
	1.6%	63.7%	0.0%	34.7%	0.0%	0.0%	0.0%	0.0%	100.0%
Managed Fund	7,496,400.18	10,014,863.01	24,562,275.00	224,315,859.10		515,749,791.25		32,219,656.22	814,358,844.76
	0.9%	1.2%	3.0%	27.5%	0.0%	63.3%	0.0%	4.0%	100.0%
Enhanced Yield Fund	19,793.48	10,098,837.61		7,088,102.48					17,206,733.57
	0.1%	58.7%	0.0%	41.2%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>21,566,796.39</b>	<b>264,545,235.54</b>	<b>294,055,459.11</b>	<b>672,770,824.29</b>	<b>-</b>	<b>540,447,718.05</b>	<b>2,110,091.00</b>	<b>32,219,656.22</b>	<b>1,827,715,780.60</b>

**Old Mutual Unit Trust Scheme**

UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
Fixed Income	5,682,092.00	11,223,357.00		21,375,169.87					38,280,618.87
	15%	29%	0%	56%	0%	0%	0%	0%	100.0%
Money Market	542,159,465.00	2,873,557,713.00		1,244,996,673.00					4,660,713,851.00
	11.6%	61.7%	0.0%	26.7%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	81,311,626.00	222,183,664.00	701,995,609.00	25,297,711.64					1,030,788,610.64
	7.9%	21.6%	68.1%	2.5%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	26,208,349.00	154,042,153.00		258,448,449.53					438,698,951.53
	6.0%	35.1%	0.0%	58.9%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>655,361,532.00</b>	<b>3,261,006,887.00</b>	<b>701,995,609.00</b>	<b>1,550,118,004.04</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,168,482,032.04</b>

**British American Unit Trust Scheme**

UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
Fixed Income Fund	23,141,561.53	8,051,801.37		63,069,301.44					94,262,664.34
	24.6%	8.5%	0.0%	66.9%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	1,380,519,723.98	2,351,606,095.89	1,593,561,273.10	6,389,560,003.37		347,283,145.07	416,535,063.17		12,479,065,304.58
	11.1%	18.8%	12.8%	51.2%	0.0%	2.8%	3.3%	0.0%	100.0%
Equity Fund	54,151,184.92	22,032,246.58	232,382,542.10	52,033,651.63	186,031,110.30	49,712,010.94	278,702,999.99	128,209,282.01	1,003,255,028.47
	5.4%	2.2%	23.2%	5.2%	18.5%	5.0%	27.8%	12.8%	100.0%
Balanced Fund	13,684,165.57	3,001,068.49	11,058,069.23	108,794,392.08	81,018,301.98	24,856,005.47	289,140,999.99	42,131,060.34	573,684,063.16
	2.4%	0.5%	1.9%	19.0%	14.1%	4.3%	50.4%	7.3%	100.0%
<b>Total</b>	<b>1,471,496,635.99</b>	<b>2,384,691,212.33</b>	<b>1,837,001,884.43</b>	<b>6,613,457,348.52</b>	<b>267,049,412.28</b>	<b>421,851,161.48</b>	<b>984,379,063.16</b>	<b>170,340,342.35</b>	<b>14,150,267,060.54</b>

**NCBA Unit Trust Scheme**

UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
Money Market	688,224,731.87	3,040,082,944.36	280,926,802.90	7,809,185,319.20					11,818,419,798.33
	5.8%	25.7%	2.4%	66.1%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	10,101,200.59	10,237,825.21	66,884,124.15						87,223,149.95
	11.6%	11.7%	76.7%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Dollar Investment Fund	275,562,462.34	901,550,811.73		383,291,302.69				143,365,586.82	1,703,770,163.58
	16.2%	52.9%	0.0%	22.5%	0.0%	0.0%	0.0%	8.4%	100.0%



Total	973,888,394.80	3,951,871,581.30	347,810,927.05	8,192,476,621.89	-	-	-	143,365,586.82	13,609,413,111.86
<b>Zimele Unit Trust Scheme</b>									
UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
Money Market Fund	612,597,770.66	114,123,746.67		557,208,822.98					1,283,930,340.31
	47.7%	8.9%	0.0%	43.4%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	3,946,483.80	26,723,150.68	52,824,958.54	76,189,532.50		10,801,793.81		79,365.15	170,565,284.48
	2.3%	15.7%	31.0%	44.7%	0.0%	6.3%	0.0%	0.0%	100.0%
<b>Total</b>	<b>616,544,254.46</b>	<b>140,846,897.35</b>	<b>52,824,958.54</b>	<b>633,398,355.48</b>	<b>-</b>	<b>10,801,793.81</b>	<b>-</b>	<b>79,365.15</b>	<b>1,454,495,624.79</b>
<b>ICEA Unit Trust Scheme</b>									
UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
Bond Fund	8,680,588.60	4,066,702.74	3,522,591.90	52,537,331.21					68,807,214.45
	12.6%	5.9%	5.1%	76.4%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market	42,804,676.80	3,181,475,199.93	335,859,177.96	6,026,901,792.55					9,587,040,847.24
	0.4%	33.2%	3.5%	62.9%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	8,807,095.10	22,829,263.18	573,887,953.89	185,852,474.28				1,384,840.00	792,761,626.45
	1.1%	2.9%	72.4%	23.4%	0.0%	0.0%	0.0%	0.2%	100.0%
Growth Fund	27,608,750.46	807,486.82	135,429,004.13	115,846,210.35					279,691,451.76
	9.9%	0.3%	48.4%	41.4%	0.0%	0.0%	0.0%	0.0%	100.0%
Savings Fund	10,708,352.49	405,586,506.85	62,211,838.05	594,750,122.58					1,073,256,819.97



	1.0%	37.8%	5.8%	55.4%	0.0%	0.0%	0.0%	0.0%	100.0%
Capital Growth Fund	4,026,571.95		9,156,537.95				4,298,000.00	422,017.85	<b>17,903,127.75</b>
	22.5%	0.0%	51.1%	0.0%	0.0%	0.0%	24.0%	2.4%	100.0%
Hybrid Fund	2,782,992.76		6,024,585.00	5,082,468.01			560,000.00		<b>14,450,045.77</b>
	19.3%	0.0%	41.7%	35.2%	0.0%	0.0%	3.9%	0.0%	100.0%
Income Fund	1,636,247.64			7,749,060.42					<b>9,385,308.06</b>
	17.4%	0.0%	0.0%	82.6%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>107,055,275.80</b>	<b>3,614,765,159.52</b>	<b>1,126,091,688.88</b>	<b>6,988,719,459.40</b>	<b>-</b>	<b>-</b>	<b>4,858,000.00</b>	<b>1,806,857.85</b>	<b>11,843,296,441.45</b>

**CIC Unit Trust Scheme**

<b>UNIT TRUSTS</b>	<b>Cash and demand deposits</b>	<b>Fixed Deposits</b>	<b>NSE Listed Securities</b>	<b>Securities Issued by the govt of Kenya</b>	<b>Immovable property</b>	<b>Other collective investment schemes</b>	<b>Unlisted Securities</b>	<b>Off-shore investments</b>	<b>Total</b>
Fixed Income Fund	3,928,795.45	15,555,887.67	2,319,838.00	36,403,735.43			7,709,091.94		65,917,348.49
	6.0%	23.6%	3.5%	55.2%	0.0%	0.0%	11.7%	0.0%	100.0%
Money Market Fund	289,032,842.45	23,091,221,516.48		20,658,242,371.73			160,664,861.95		44,199,161,592.61
	0.7%	52.2%	0.0%	46.7%	0.0%	0.0%	0.4%	0.0%	100.0%
Equity Fund	20,267,161.03	7,893,632.87	149,707,059.00				25,020,735.89		202,888,588.79
	10.0%	3.9%	73.8%	0.0%	0.0%	0.0%	12.3%	0.0%	100.0%
Balanced Fund	22,054,001.84	30,893,983.01	86,122,676.42	113,444,272.38			17,582,138.39		270,097,072.04
	8.2%	11.4%	31.9%	42.0%	0.0%	0.0%	6.5%	0.0%	100.0%
Wealth Fund	2,105,505.00						21,525,959.00		23,631,464.00
	8.9%	0.0%	0.0%	0.0%	0.0%	0.0%	91.1%	0.0%	100.0%



<b>Total</b>	337,388,305.77	23,145,565,020.03	238,149,573.42	20,808,090,379.54	-	-	232,502,787.17	-	44,761,696,065.93
<b>Madison Asset Unit Trust Fund</b>									
<b>UNIT TRUSTS</b>	<b>Cash and demand deposits</b>	<b>Fixed Deposits</b>	<b>NSE Listed Securities</b>	<b>Securities Issued by the govt of Kenya</b>	<b>Immovable property</b>	<b>Other collective investment schemes</b>	<b>Unlisted Securities</b>	<b>Off-shore investments</b>	<b>Total</b>
Money Market Fund	24,399,404.12	1,123,829,205.33		336,772,681.23			403,734,803.38		1,888,736,094.06
	1.3%	59.5%	0.0%	17.8%	0.0%	0.0%	21.4%	0.0%	100.0%
Equity Fund	8,050,039.95								8,050,039.95
	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund									-
<b>Total</b>	<b>32,449,444.07</b>	<b>1,123,829,205.33</b>	<b>-</b>	<b>336,772,681.23</b>	<b>-</b>	<b>-</b>	<b>403,734,803.38</b>	<b>-</b>	<b>1,896,786,134.01</b>
<b>Amana Unit Trust Scheme</b>									
<b>UNIT TRUSTS</b>	<b>Cash and demand deposits</b>	<b>Fixed Deposits</b>	<b>NSE Listed Securities</b>	<b>Securities Issued by the govt of Kenya</b>	<b>Immovable property</b>	<b>Other collective investment schemes</b>	<b>Unlisted Securities</b>	<b>Off-shore investments</b>	<b>Total</b>
Money Market	10,734,963.32	47,406,829.75							58,141,793.07
	18.5%	81.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	1,209,015.50			2,025,377.70		1,000,000.00			4,234,393.20
	28.6%	0.0%	0.0%	47.8%	0.0%	23.6%	0.0%	0.0%	100.0%
Growth Fund	1,332,522.36	4,268,735.30	3,451,375.00	1,563,024.00		2,600,000.00			13,215,656.66
	10.1%	32.3%	26.1%	11.8%	0.0%	19.7%	0.0%	0.0%	100.0%
<b>Total</b>	<b>13,276,501.18</b>	<b>51,675,565.05</b>	<b>3,451,375.00</b>	<b>3,588,401.70</b>	<b>-</b>	<b>3,600,000.00</b>	<b>-</b>	<b>-</b>	<b>75,591,842.93</b>

Genghis Unit Trust Funds									
UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
Bond Fund	8,952,868.71								8,952,868.71
	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	243,744,694.57	181,500,054.33	34,703,976.45	123,271,273.87			30,052,164.38		613,272,163.60
	39.7%	29.6%	5.7%	20.1%	0.0%	0.0%	4.9%	0.0%	100.0%
Equity Fund	5,110,335.22	98,184.20		1,976,148.84					7,184,668.26
	71.1%	1.4%	0.0%	27.5%	0.0%	0.0%	0.0%	0.0%	100.0%
Diversified Investment	5,461,634.16	6,377.43	10,000,000.00						15,468,011.59
	35.3%	0.0%	64.6%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Shariah Compliant Fund	390,333.85	259,752.05							650,085.90
	60.0%	40.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>263,659,866.51</b>	<b>181,864,368.01</b>	<b>44,703,976.45</b>	<b>125,247,422.71</b>	<b>-</b>	<b>-</b>	<b>30,052,164.38</b>	<b>-</b>	<b>645,527,798.06</b>
Sanlam Unit Trust Scheme									
UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
Money Market Fund	38,321,765.97	3,558,463,321.91	1,274,533,092.61	1,606,221,068.59			221,486,346.50		6,699,025,595.58
	0.6%	53.1%	19.0%	24.0%	0.0%	0.0%	3.3%	0.0%	100.0%
Balanced Fund	(1,776,666.64)	2,905,603.43	5,469,950.00	14,908,516.81					21,507,403.60
	-8.3%	13.5%	25.4%	69.3%	0.0%	0.0%	0.0%	0.0%	100.0%
Dividend Plus	121,567.83	5,272,647.94	3,212,085.81	29,533,639.96					38,139,941.54

	0.3%	13.8%	8.4%	77.4%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>36,666,667.16</b>	<b>3,566,641,573.28</b>	<b>1,283,215,128.42</b>	<b>1,650,663,225.36</b>	<b>-</b>	<b>-</b>	<b>221,486,346.50</b>	<b>-</b>	<b>6,758,672,940.72</b>
<b>Nabo Africa Funds</b>									
<b>UNIT TRUSTS</b>	<b>Cash and demand deposits</b>	<b>Fixed Deposits</b>	<b>NSE Listed Securities</b>	<b>Securities Issued by the govt of Kenya</b>	<b>Immovable property</b>	<b>Other collective investment schemes</b>	<b>Unlisted Securities</b>	<b>Off-shore investments</b>	<b>Total</b>
Bond Fund	7,232,720.37	69,963,460.00	31,978,498.63	458,033,169.70			96,600,000.00		<b>663,807,848.70</b>
	1.1%	10.5%	4.8%	69.0%	0.0%	0.0%	14.6%	0.0%	100.0%
Money Market Fund	125,920,246.29	311,171,340.19	64,331,440.30				141,783,088.22		<b>643,206,115.00</b>
	19.6%	48.4%	10.0%	0.0%	0.0%	0.0%	22.0%	0.0%	100.0%
Equity Fund	44,896,918.00	1,969,176.83	8,872,226.65					18,386,773.20	<b>74,125,094.68</b>
	60.6%	2.7%	12.0%	0.0%	0.0%	0.0%	0.0%	24.8%	100.0%
Balanced Fund	40,239,529.08	1,453,048.98	6,790,277.39				11,000,000.00	32,018,962.45	<b>91,501,817.90</b>
	44.0%	1.6%	7.4%	0.0%	0.0%	0.0%	12.0%	35.0%	100.0%
Income Fund	14,325,939.32	68,675,353.80	-				34,649,747.03	86,969,358.73	<b>204,620,398.88</b>
	7.0%	33.6%	0.0%	0.0%	0.0%	0.0%	16.9%	42.5%	100.0%
Money Market Fund (USD)	9,029,041.29	25,741,746.32				6,327,630.55	26,281,014.25	34,069,025.42	<b>101,448,457.83</b>
	8.9%	25.4%	0.0%	0.0%	0.0%	6.2%	25.9%	33.6%	
<b>Total</b>	<b>241,644,394.35</b>	<b>478,974,126.12</b>	<b>111,972,442.97</b>	<b>458,033,169.70</b>	<b>-</b>	<b>6,327,630.55</b>	<b>310,313,849.50</b>	<b>171,444,119.80</b>	<b>1,778,709,732.99</b>
<b>Equity Investment Bank Collective Investment Scheme</b>									
<b>UNIT TRUSTS</b>	<b>Cash and demand deposits</b>	<b>Fixed Deposits</b>	<b>NSE Listed Securities</b>	<b>Securities Issued by the govt of Kenya</b>	<b>Immovable property</b>	<b>Other collective investment schemes</b>	<b>Unlisted Securities</b>	<b>Off-shore investments</b>	<b>Total</b>



Money Market	129,065,952.24			132,902,704.21					261,968,656.45
	49.3%	0.0%	0.0%	50.7%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	16,706,681.78	5,026,815.07		14,236,932.44					35,970,429.29
	46.4%	14.0%	0.0%	39.6%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>145,772,634.03</b>	<b>5,026,815.07</b>	<b>-</b>	<b>147,139,636.65</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>297,939,085.75</b>

#### Dry Associates Unit Trust Scheme

UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
Money Market	10,506,948.70	1,528,617,157.04		311,021,376.95			416,971,667.89	7,654,875.00	<b>2,274,772,025.58</b>
	0.5%	67.2%	0.0%	13.7%	0.0%	0.0%	18.3%	0.3%	100.0%
Balanced Fund	5,736,388.20	7,282,530.69	17,417,986.00				10,296,584.00	3,654,995.99	<b>44,388,484.88</b>
	12.9%	16.4%	39.2%	0.0%	0.0%	0.0%	23.2%	8.2%	100.0%
Money Market Fund (USD)	8,599,889.38	172,527,613.36					49,561,396.69	32,054,103.86	<b>262,743,003.29</b>
	3.3%	65.7%	0.0%	0.0%	0.0%	0.0%	18.9%	12.2%	100.0%
<b>Total</b>	<b>24,843,226.28</b>	<b>1,708,427,301.09</b>	<b>17,417,986.00</b>	<b>311,021,376.95</b>	<b>-</b>	<b>-</b>	<b>476,829,648.58</b>	<b>43,363,974.85</b>	<b>2,581,903,513.75</b>

#### Apollo Unit Trust Scheme

UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
Money Market Fund	45,549,007.10	258,518,390.15	56,199,901.00	302,109,495.61					<b>662,376,793.86</b>
	6.9%	39.0%	8.5%	45.6%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	384,245.35		4,813,596.25	1,979,971.16					<b>7,177,812.76</b>





	5.4%	0.0%	67.1%	27.6%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	417,062.50	4,762,539.50	4,329,393.00	6,750,721.21					16,259,716.21
	2.6%	29.3%	26.6%	41.5%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>46,350,314.95</b>	<b>263,280,929.65</b>	<b>65,342,890.25</b>	<b>310,840,187.98</b>	-	-	-	-	<b>685,814,322.83</b>
<b>Cytonn Unit Trust Scheme</b>									
<b>UNIT TRUSTS</b>	<b>Cash and demand deposits</b>	<b>Fixed Deposits</b>	<b>NSE Listed Securities</b>	<b>Securities Issued by the govt of Kenya</b>	<b>Immovable property</b>	<b>Other collective investment schemes</b>	<b>Unlisted Securities</b>	<b>Off-shore investments</b>	<b>Total</b>
Money Market Fund	26,362,645.00	208,619,046.00		232,583,338.68		140,573,593.65	41,810,403.21		649,949,026.54
	4%	32%	0%	36%	0%	22%	6%	0%	100%
Equity Fund	303,140.00	1,062,615.00	2,735,230.00						4,100,985.00
	7%	26%	67%	0%	0%	0%	0%	0%	100%
Balanced Fund	329,261.00	1,142,700.00	561,515.00				264,322.00		2,297,798.00
	14%	50%	24%	0%	0%	0%	12%	0%	100%
Africa Financial Services Fund	5,953.00	819,373.00	2,929,886.00						3,755,212.00
	0%	22%	78%	0%	0%	0%	0%	0%	100%
High Yield Fund	954,431.00	38,041,878.00		10,134,207.32		37,995.03	239,349,343.00		288,517,854.35
	0%	13%	0%	4%	0%	0%	83%	0%	100%
Money Market Fund USD	227,738.00	11,358,764.00							11,586,502.00
	2%	98%	0%	0%	0%	0%	0%	0%	100%
<b>Total</b>	<b>28,183,168.00</b>	<b>261,044,376.00</b>	<b>6,226,631.00</b>	<b>242,717,546.00</b>	-	<b>140,611,588.68</b>	<b>281,424,068.21</b>	-	<b>960,207,377.89</b>

Coop Unit Trust Fund									
UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
Money Market Fund	18,295,122.89	1,210,172,889.86		143,396,406.65					1,371,864,419.40
	1%	88%	0%	10%	0%	0%	0%	0%	100%
<b>Total</b>	<b>18,295,122.90</b>	<b>1,210,172,890.74</b>	<b>-</b>	<b>143,396,406.75</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,371,864,419.40</b>
Alphafrica Umbrella Fund									
UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
Bond Fund	3,400,965.80		1,195,073.16	85,492,874.42			32,384,787.67		122,473,701.05
	3%	0%	1%	70%	0%	0%	26%	0%	100%
Money Market Fund	1,607,714.88	10,939,691.78		61,966,121.22		2,589,763.01	16,777,876.71		93,881,167.60
	2%	12%	0%	66%	0%	3%	18%	0%	100%
<b>Total</b>	<b>5,008,680.68</b>	<b>10,939,691.78</b>	<b>1,195,073.16</b>	<b>147,458,995.64</b>	<b>-</b>	<b>2,589,763.01</b>	<b>49,162,664.38</b>	<b>-</b>	<b>216,354,868.65</b>
Wanafunzi Investment Trust Fund									
UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
Money Market Fund	13,497.09	538,245.00							551,742.09
	2%	98%	0%	0%	0%	0%	0%	0%	100%
<b>Total</b>	<b>13,497.11</b>	<b>538,245.98</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>551,743.09</b>



TOTAL	5,039,464,712.43	45,625,707,081.17	6,131,455,603.68	49,335,910,043.83	267,049,412.28	1,126,229,655.58	2,996,853,486.26	562,619,903.05	111,085,289,897.29
Percentage of total funds	4.5%	41.1%	5.5%	44.4%	0.2%	1.0%	2.7%	0.5%	100.0%