



COLLECTIVE INVESTMENT SCHEMES

QUARTERLY REPORT

FOR THE PERIOD ENDED JUNE 30, 2025

1.0 OVERVIEW

As of June 30, 2025, there are 55 approved Collective Investment Schemes (CIS) comprising 234 funds. Out of these, 40 are currently active. The most popular fund is the Money Market Fund, with other fund types including Fixed Income Funds, Equity Funds, Balanced Funds, and Special Funds. Additional details about the funds can be found on the CMA website at <https://licensees.cma.or.ke/licenses/15/>.

2.0 PERFORMANCE OF THE FUNDS FOR THE QUARTER ENDED JUNE 30, 2025

2.1 Assets Under Management (AUM)

In the period ended June 30, 2025, the total assets under management by the CIS amounted to Kshs. 596.3 billion, being a 20% increase from Kshs.496.2 billion reported in the period ended March 31, 2025 (Q1 2025). The increase can be attributed to overall growth reported by existing CIS funds as well as additional funds registered by existing umbrella schemes and commenced reporting in 2025. The increase can also be attributed to intensified marketing efforts by the fund managers.

a) CIS AUM Growth Trend

Assets under management have grown steadily from Kshs. 56.6 billion in March 31, 2018, to Kshs. 596.3 billion as of June 30, 2025, representing a 953% growth. The graph below represents the growth of the 7-year period to June 2025

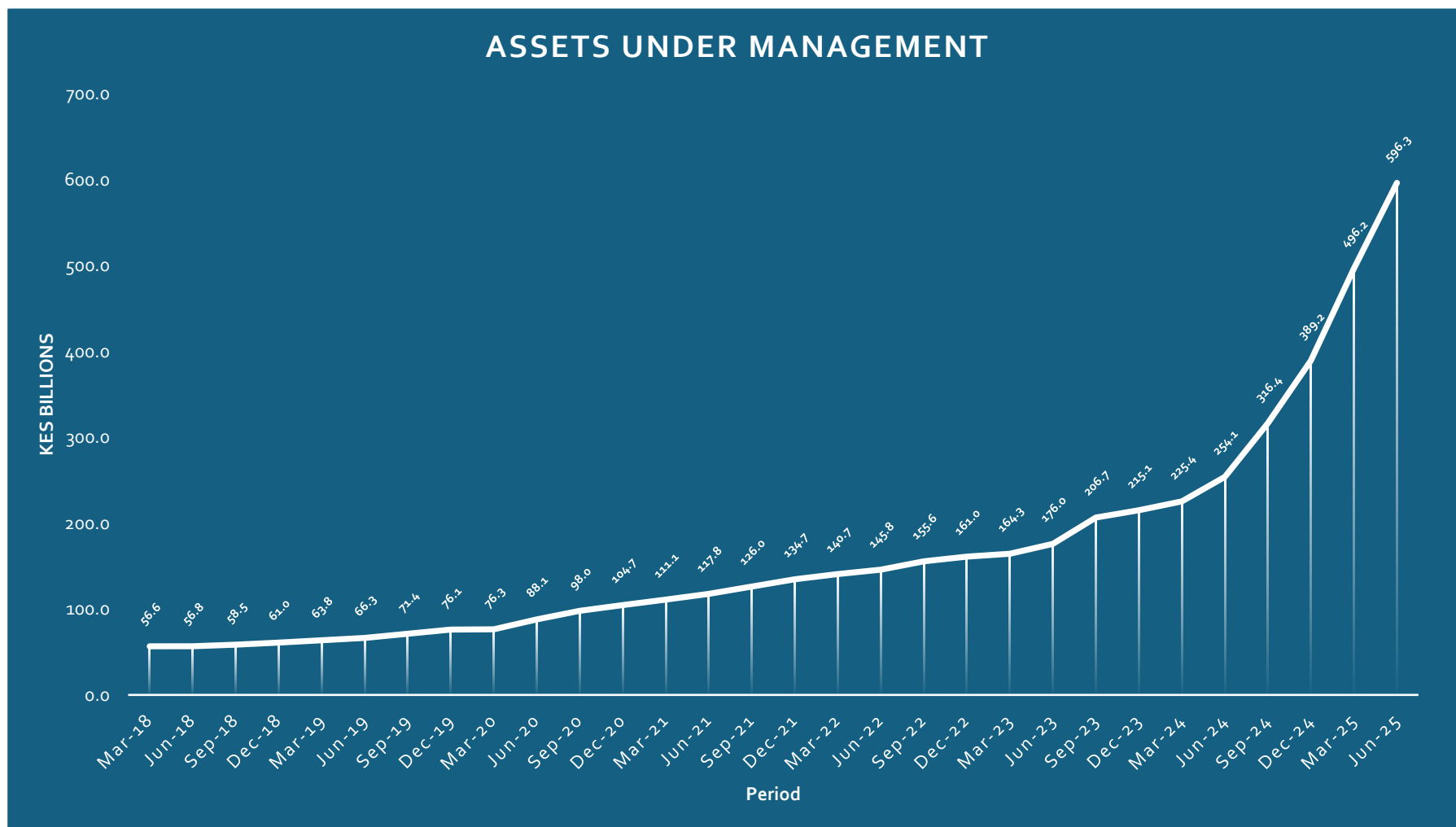


Figure 1: CIS AUM Growth Trend

b) CIS Market Share

The total assets under management held by fund managers as of June 30, 2025, was Kshs. 596.3 billion. Sanlam Unit Trust Scheme reported the highest AUM of Kshs. 113.7 billion, representing 19.1% market share, closely followed by CIC Unit Trust Scheme at Kshs. 93.4 billion representing 15.7% market share as shown in the table below:

	Unit Trust	Jun-25	Market Share
1	Sanlam Unit Trust Scheme	113,652,623,208	19.1%
2	CIC Unit Trust Scheme	93,365,971,448	15.7%
3	Standard Investment Bank Unit Trust Funds	77,036,004,677	12.9%
4	NCBA Unit Trust Scheme	56,501,606,086	9.5%
5	Britam Unit Trust Scheme	41,149,992,034	6.9%
6	Absa Unit Trust Funds	25,400,504,477	4.3%
7	Old Mutual Unit Trust Scheme	23,451,452,244	3.9%
8	ICEA Unit Trust Scheme	22,869,365,707	3.8%
9	Coop Unit Trust Scheme	21,173,928,105	3.6%
10	KCB Unit Trust Scheme	16,380,480,858	2.7%
11	Jubilee Unit Trust Scheme	15,264,523,089	2.6%
12	Etica Unit Trust Fund	12,727,156,643	2.1%
13	Madison Unit Trust Funds	11,666,560,028	2.0%
14	Ziidi Money Market Fund	10,223,213,648	1.7%
15	Nabo Africa Funds	8,474,262,962	1.4%
16	Dry Associates Unit Trust	6,213,619,178	1.0%
17	Faida Unit Trust Funds	5,753,616,666	1.0%
18	Stanbic Unit Trust Funds	4,349,547,817	0.7%
19	Lofty Corban Unit Trust	4,102,814,488	0.7%
20	Zimele Unit Trust	3,736,625,903	0.6%
21	Apollo Unit Trust Scheme	3,014,545,651	0.5%
22	Arvocat Unit trust funds	2,890,763,732	0.5%

	Unit Trust	Jun-25	Market Share
23	Kuza Unit Trust Scheme	2,700,029,314	0.5%
24	GenAfrica Unit Trust Scheme	2,698,689,873	0.5%
25	Mali Money Market Fund	2,391,009,822	0.4%
26	Cytonn Unit trust Funds	2,332,037,614	0.4%
27	African Alliance Kenya	1,761,032,866	0.3%
28	Enwealth Unit Trust	1,289,837,048	0.2%
29	Gulfcap Unit Trust Funds	766,419,110	0.1%
30	Mayfair Unit Trust Funds	737,292,647	0.1%
31	Orient Unit Trust Scheme	692,299,265	0.1%
32	Genghis Unit Trust Funds	607,526,117	0.1%
33	CPF Unit Trust Scheme	360,828,400	0.1%
34	Faulu Unit Trust Scheme	287,379,525	0.0%
35	Taifa Unit Trust Scheme	158,295,501	0.0%
36	Equity Investment Bank	115,150,280	0.0%
37	Amana Unit Trust Funds	27,407,281	0.0%
38	Myxeno Unit Trust Funds	18,372,875	0.0%
39	Wanafunzi Fixed Income Fund	907,854	0.0%
40	Jaza Unit Trust Scheme	4,195	0.0%
	TOTAL AUM	596,343,698,237	100.0%

Table 1: CIS Market Share



The top five (5) of the CIS market manage AUM of Kshs. 381.7billion, commanding a market share of 64%, with each managing AUM of more than Kshs. 40 billion, as shown below:

	Unit Trust	Jun-25	Mar-25	Change
1	Sanlam Unit Trust	113,652,623,208	90,217,688,306	26%
2	CIC Unit Trust Scheme	93,365,971,448	87,542,798,294	7%
3	Standard Investment Bank Unit trust	77,036,004,677	56,841,547,985	36%
4	NCBA Unit Trust	56,501,606,086	49,952,934,083	13%
5	Britam Unit Trust	41,149,992,034	34,361,231,299	20%
	TOTAL AUM	381,706,197,454	318,916,199,967	20%

Table 2: Top five (5) CIS

Overall, the top five have been fairly constant in the last seven quarters as shown in the graph below

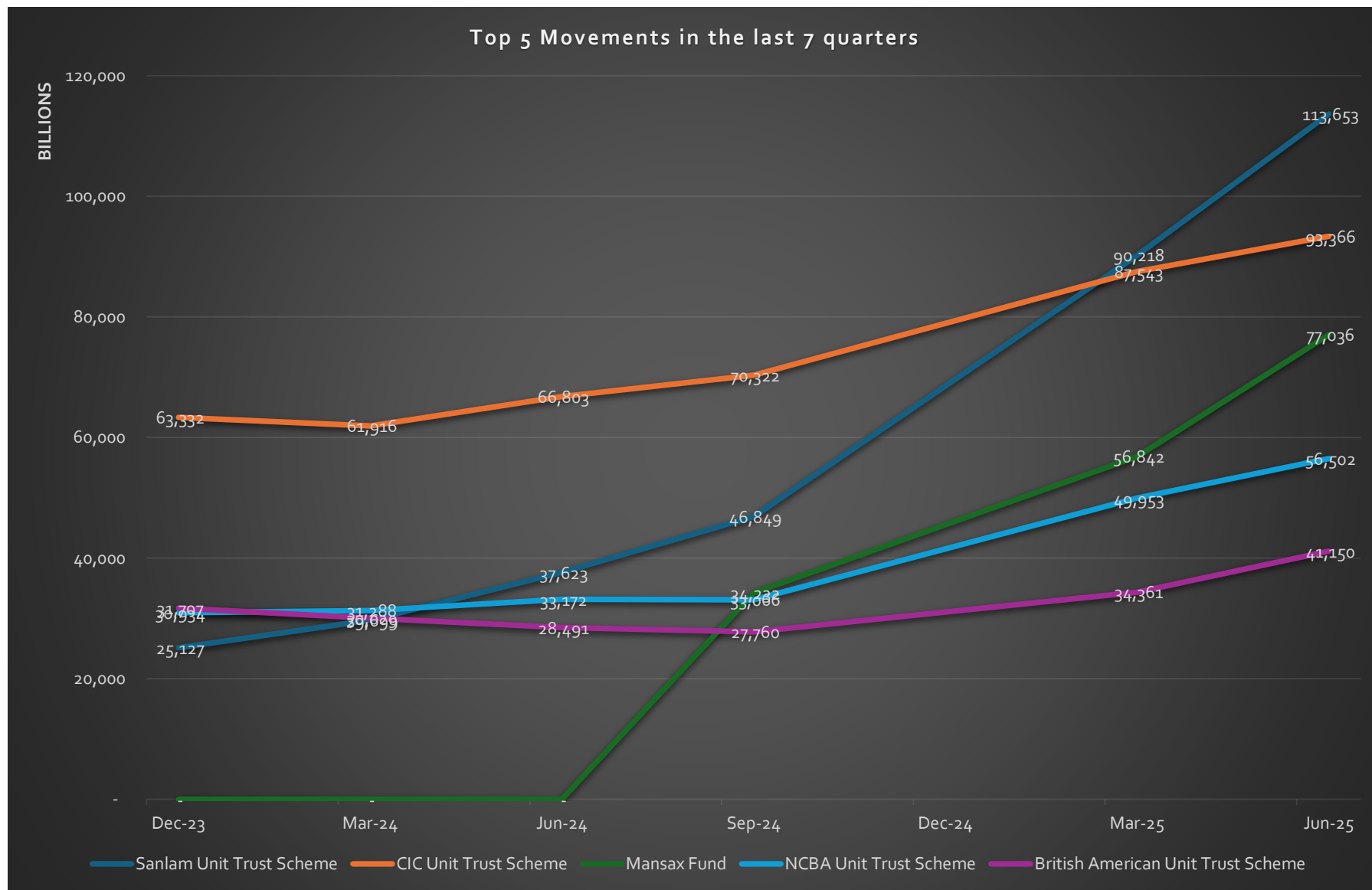


Figure 2: Top five (5) CIS Trend

Notably, In Q2 2025, fourteen (14) CIS managed AUM of more than Kshs. 10 billion. Collectively, they command a market share of 90.7% as shown below:

	Unit Trust	Jun-25	Market Share
1	Sanlam Unit Trust Scheme	113,652,623,208	19.1%
2	CIC Unit Trust Scheme	93,365,971,448	15.7%
3	Standard Investment Bank Unit trust	77,036,004,677	12.9%
4	NCBA Unit Trust Scheme	56,501,606,086	9.5%
5	Britam Unit Trust Scheme	41,149,992,034	6.9%
6	Absa Unit Trust Funds	25,400,504,477	4.3%
7	Old Mutual Unit Trust Scheme	23,451,452,244	3.9%
8	ICEA Unit Trust Scheme	22,869,365,707	3.8%
9	Coop Unit Trust Scheme	21,173,928,105	3.6%
10	KCB Unit Trust Scheme	16,380,480,858	2.7%
11	Jubilee Unit Trust Scheme	15,264,523,089	2.6%
12	Etica Unit Trust Fund	12,727,156,643	2.1%
13	Madison Unit Trust Funds	11,666,560,028	2.0%
14	Ziidi Money Market Fund	10,223,213,648	1.7%

Table 3: CIS with over Kshs. 10 billion AUM

On the other hand, twelve (12) CIS managed AUM of less than Kshs. 1 billion. They collectively command a market share of Kshs.3.8 billion as shown below:



	Unit Trust	Jun-25	Mar-25	Change
1	Gulfcap Unit Trust Funds	766,419,110	536,698,225	43%
2	Mayfair Unit Trust Funds	737,292,647	306,524,822	141%
3	Orient Unit Trust Scheme	692,299,265	564,756,284	23%
4	Genghis Unit Trust Funds	607,526,117	626,967,739	-3%
5	CPF Unit Trust Scheme	360,828,400	319,734,729	13%
6	Faulu Unit Trust Scheme	287,379,525	276,638,189	4%
7	Taifa Unit Trust Scheme	158,295,501	86,024,339	84%
8	Equity Investment Bank	115,150,280	117,920,018	-2%
9	Amana Unit Trust Funds	27,407,281	28,065,404	-2%
10	Myxeno Unit Trust Funds	18,372,875	17,250,138	7%
11	Wanafunzi Fixed Income Fund	907,854	923,725	-2%
12	Jaza Unit Trust Scheme	4,195	-	-
	Total	3,771,883,050	2,881,503,612	31%

Table 4: CIS with less than Kshs. 1 billion AUM

c) CIS ASSETS UNDER MANAGEMENT GROWTH

Assets under management grew by 20% from Kshs. 496.2 billion as of March 31, 2025, to Kshs. 596.3 billion as of June 30, 2025, as shown in the table below:

	Unit Trust	Jun-25	Mar-25	Change
1	Sanlam Unit Trust Scheme	113,652,623,208	90,217,688,306	26%
2	CIC Unit Trust Scheme	93,365,971,448	87,542,798,294	7%
3	Standard Investment Trust	77,036,004,677	56,841,547,985	36%
4	NCBA Unit Trust Scheme	56,501,606,086	49,952,934,083	13%
5	Britam Unit Trust Scheme	41,149,992,034	34,361,231,299	20%
6	Absa Unit Trust Funds	25,400,504,477	21,502,955,687	18%

	Unit Trust	Jun-25	Mar-25	Change
7	Old Mutual Unit Trust Scheme	23,451,452,244	17,450,505,013	34%
8	ICEA Unit Trust Scheme	22,869,365,707	22,263,542,828	3%
9	Coop Unit Trust Scheme	21,173,928,105	17,778,744,626	19%
10	KCB Unit Trust Scheme	16,380,480,858	13,323,564,460	23%
11	Jubilee Unit Trust Scheme	15,264,523,089	11,709,818,617	30%
12	Etica Unit Trust Fund	12,727,156,643	10,172,504,924	25%
13	Madison Unit Trust Funds	11,666,560,028	9,842,273,896	19%
14	Ziidi Money Market Fund	10,223,213,648	7,376,380,440	39%
15	Nabo Africa Funds	8,474,262,962	7,902,164,002	7%
16	Dry Associates Unit Trust	6,213,619,178	5,729,500,407	8%
17	Faida Unit Trust Funds	5,753,616,666	2,715,036,823	112%
18	Stanbic Unit Trust Funds	4,349,547,817	4,033,004,898	8%
19	Lofty Corban Unit Trust	4,102,814,488	3,668,125,522	12%
20	Zimele Unit Trust	3,736,625,903	3,454,558,194	8%
21	Apollo Unit Trust Scheme	3,014,545,651	2,341,862,799	29%
22	Arvocap Unit trust funds	2,890,763,732	1,450,429,297	99%
23	Kuza Unit Trust Scheme	2,700,029,314	1,907,629,248	42%
24	GenAfrica Unit Trust Scheme	2,698,689,873	2,756,779,525	-2%
25	Mali Money Market Fund	2,391,009,822	2,317,121,351	3%
26	Cytonn Unitrust Funds	2,332,037,614	2,062,747,031	13%
27	African Alliance Kenya	1,761,032,866	1,637,172,087	8%
28	Enwealth Unit Trust	1,289,837,048	1,020,674,472	26%
29	Gulfcap Unit Trust Funds	766,419,110	536,698,225	43%
30	Mayfair Unit Trust Funds	737,292,647	306,524,822	141%
31	Orient Unit Trust Scheme	692,299,265	564,756,284	23%
32	Genghis Unit Trust Funds	607,526,117	626,967,739	-3%
33	CPF Unit Trust Scheme	360,828,400	319,734,729	13%
34	Faulu Unit Trust Scheme	287,379,525	276,638,189	4%
35	Taifa Unit Trust Scheme	158,295,501	86,024,339	84%

	Unit Trust	Jun-25	Mar-25	Change
36	Equity Investment Bank	115,150,280	117,920,018	-2%
37	Amana Unit Trust Funds	27,407,281	28,065,404	-2%
38	Myxeno Unit Trust Funds	18,372,875	17,250,138	7%
39	Wanafunzi Fixed Income Fund	907,854	923,725	-2%
40	Jaza Unit Trust Scheme	4,195	-	-
	TOTAL AUM	596,343,698,237	496,214,799,724	20%

Table 5: CIS Assets Under Management growth

The growth can be attributed to increase in CIS resulting from new approvals and additional funds registered in the previous quarters who commenced reporting in 2025 as well as general growth of existing CIS. Evidently, the fund management segment has continued to attract great interest lately, as evidenced by:

- a) Increased number of applications for grant of fund manager license from new players;
- b) Existing (licensed) investment banks initially not in the fund management space expressing interest and applying to establish CIS business.

Additionally, the market has experienced aggressive marketing by various players ranging from Fund Managers, content creators, podcasts, digital and social media platforms and investor awareness programmes championed by the Authority and other various stakeholders in the mar



1.2 Asset classes invested in by the CIS

In Q2 2025, 41% (Kshs. 224 billion) of the total assets under management was invested in government securities. The government securities include; treasury bond, treasury bills, infrastructure bonds and Eurobond. The least amount of the AUM at 0.2% (Kshs. 1.5 billion) was invested in offshore Unlisted investments as shown in the table and graph below:

Asset	Jun-25	Mar-25	proportion	Change
Securities Issued by GOK	244,155,516,622	229,719,566,502	41%	6.3%
Fixed Deposits	210,487,517,961	146,297,173,045	35%	43.9%
Cash & Demand Deposits	58,782,256,360	72,236,480,511	10%	-18.6%
Off-shore Listed investments	50,291,414,057	19,258,165,545	8%	161.1%
Unlisted Securities	17,078,339,681	13,655,973,894	3%	25.1%
Listed Securities	6,200,711,995	7,161,464,049	1%	-13.4%
Alternative Investments	4,804,128,224	4,302,397,171	1%	11.7%
Other Collective Investment	3,056,921,383	2,292,192,594	1%	33.4%
Off-shore Unlisted	1,486,891,954	1,291,386,413	0%	15.1%
TOTAL	596,343,698,237	496,214,799,724	100%	20.2%

Table 9: Asset Classes invested by the CIS

Notably:

CIS Assets Under Management comprised of the highest proportion in securities issued by the Government of Kenya at 41% in June 2025 by reporting Kshs. 244 billion an increase of 6.3% compared to Q1 2025 whereas offshore unlisted investments comprised of the least proportion at 0.2%.

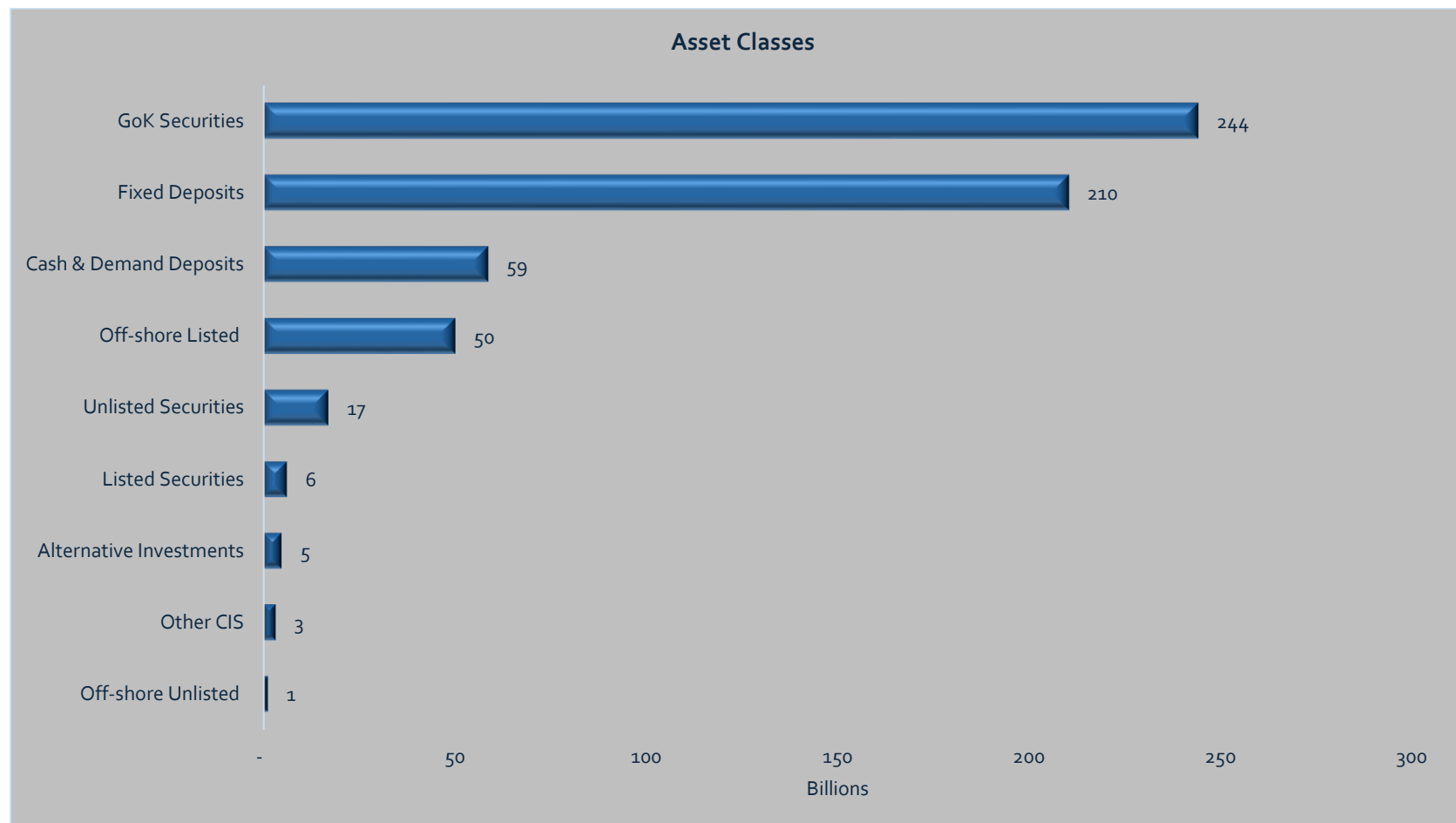


Figure 3: Asset classes invested in by the CIS



2.3 Performance of the Dominant Funds

The most dominant funds among the approved CIS funds are the Money Market, Equity, Fixed Income, Balanced and Special funds as shown in the table and pie chart below; Notably, whereas Money Market Funds continue to be the most popular investment channel, Special Funds have gained popularity among investors. Money Market Funds dominate the CIS market at Kshs. 372.8 billion, representing 62.5% of the total AUM. The Money Market Fund is preferred by investors because it's a low-risk investment channel. Special Funds come second at Kshs. 113.3 billion representing 19%, closely followed by Fixed Income Funds at Kshs. 105.6 billion representing 17.7%. Special funds are also becoming popular due to less restrictions. Equity and Balanced funds trail at 0.5% and 0.3% respectively, as illustrated in the table.

Special Funds reported the highest increase of 31% in Q2 2025 compared to Q1 2025, followed by Fixed Income Funds (23%) and Money market Funds (17%) as shown in the table and pie chart below.

Amount in Kshs.	Jun-25	Mar-25	Change	Proportion
Money Market Fund	372,809,703,930	319,747,056,107	17%	62.5%
Special Fund	113,393,175,509	86,680,245,484	31%	19.0%
Fixed Income Fund	105,625,739,527	85,749,049,158	23%	17.7%
Equity Fund	2,886,528,540	2,488,108,110	16%	0.5%
Balanced Fund	1,628,550,731	1,550,340,865	5%	0.3%
Total	596,343,698,237	496,214,799,724	20%	100.0%

Table 10: Performance of Funds

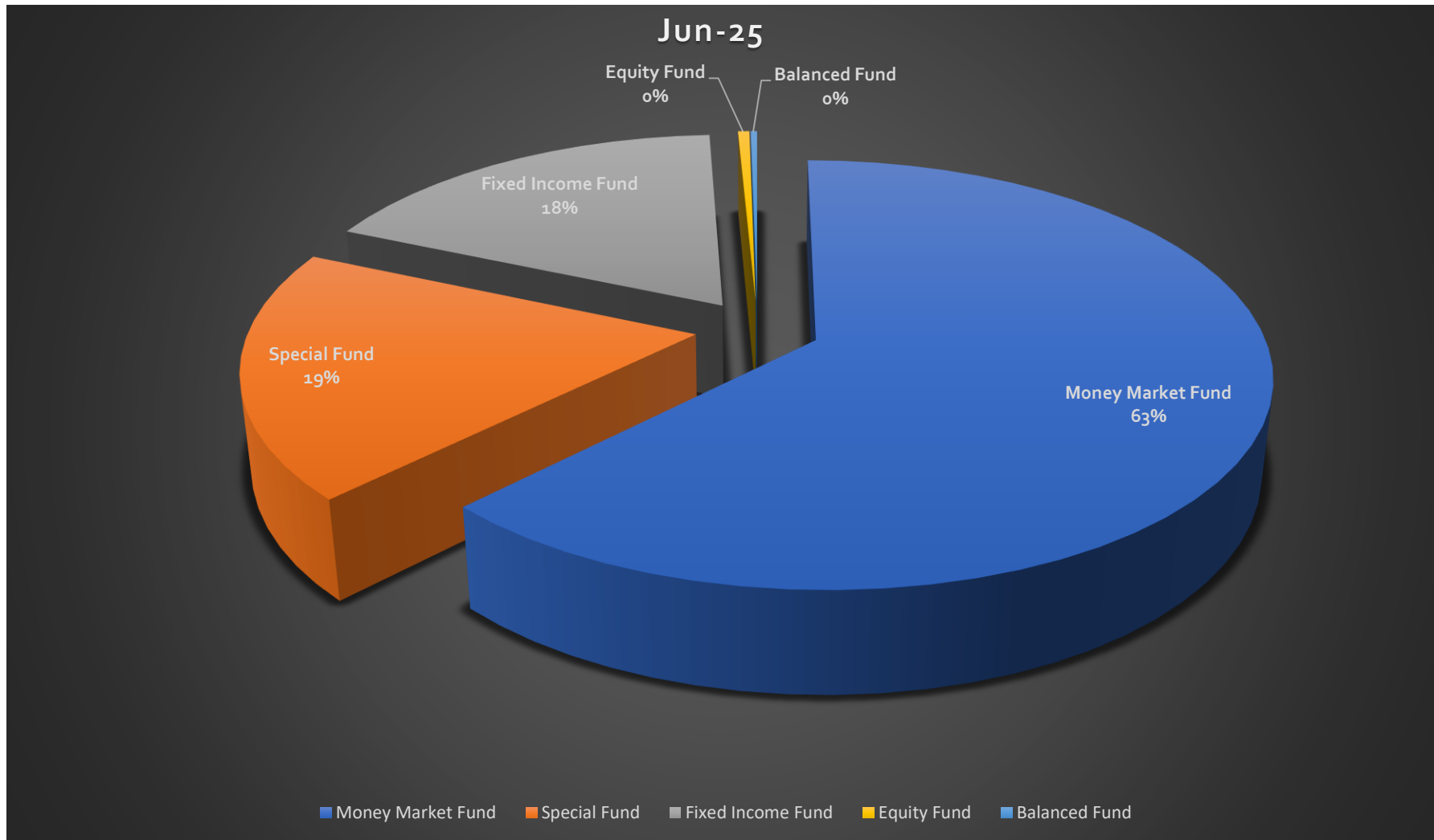


Figure 4: CIS Dominant Funds Proportion

2.4 Analysis of Funds

i. Money Market Funds

The Money Market Funds AUM dominated the CIS market by 64%. Further, among the Money Market Funds, Sanlam MMF was the dominant MMF at 25% followed by CIC MMF at 24% as shown below:

	Unit Trust Scheme	Total	Proportion
1	Sanlam Money Market Fund	92,744,483,398	24.9%
2	CIC Money Market Fund	87,840,058,826	23.6%
3	ABSA Shilling Money Market Fund	23,079,816,978	6.2%
4	ICEA Lion Money Market Fund	20,186,610,353	5.4%
5	Co-op Money Market Fund	19,494,318,702	5.2%
6	Old Mutual Money Market Fund	19,472,061,522	5.2%
7	KCB Money Market Fund KES	15,763,961,713	4.2%
8	Britam Money Market Fund	12,869,705,482	3.5%
9	Etica Money Market Fund	10,572,767,213	2.8%
10	Ziidi Money Market Fund	10,221,786,853	2.7%
11	Jubilee Money Market Fund KES	9,247,597,781	2.5%
12	Madison Money Market Fund	6,135,422,295	1.6%
13	CIC Dollar Money Market Fund	4,290,213,372	1.2%
14	Nabo KES Money Market Fund	4,102,193,855	1.1%
15	Lofty-Corban KES Money Market Fund	3,781,921,456	1.0%
16	Dry Associates Money Market Fund KES	3,733,009,548	1.0%
17	Apollo Money Market Fund	3,002,906,053	0.8%
18	GenAfrica Money Market Fund	2,698,689,873	0.7%
19	Jubilee Money Market Fund USD	2,611,744,510	0.7%
20	Stanbic Money Market Fund	2,400,179,031	0.6%
21	Mali Money Market Fund	2,391,009,822	0.6%
22	Dry Associates Money Market Fund USD	2,344,017,058	0.6%
23	ABSA Dollar Money Market Fund	2,302,658,508	0.6%
24	Kuza Money Market Fund KES	1,821,112,858	0.5%

	Unit Trust Scheme	Total	Proportion
25	Cytonn Money Market Fund	1,698,043,789	0.5%
26	Old Mutual Dollar Money Market Fund	1,443,424,617	0.4%
27	Enwealth Money Market Fund	1,175,393,017	0.3%
28	KCB Money Market Fund USD	616,519,145	0.2%
29	Genghis Money Market Fund	593,810,887	0.2%
30	Nabo Africa Money Market Fund	577,332,552	0.2%
31	Orient Kasha Money Market Fund	568,909,932	0.2%
32	African Alliance Kenya Money Market Fund	396,795,561	0.1%
33	GulfCap Money Market Fund	380,145,155	0.1%
34	Etica Money Market Fund USD	359,741,296	0.1%
35	CPF Money Market Fund	344,200,235	0.1%
36	Faulu Money Market Fund	287,379,525	0.1%
37	Kuza Money Market Fund USD	240,153,765	0.1%
38	Arvocat Money Market Fund	200,714,014	0.1%
39	Lofty-Corban USD Money Market Fund	187,287,057	0.1%
40	Mayfair Money Market Fund	142,995,044	0.0%
41	Taifa Money Market Fund	139,357,143	0.0%
42	EIB Money Market Fund	99,205,481	0.0%
43	Enwealth Dollar Money Market Fund	88,060,640	0.0%
44	Cytonn Money Market Fund USD	55,583,344	0.0%
45	Britam USD Money Market Fund	41,788,411	0.0%
46	Taifa Money Market Fund-USD	18,938,358	0.0%
47	Amana Shilling Fund	17,421,607	0.0%
48	GenCap Hela Money Market Fund	11,787,522	0.0%
49	CPF USD Money Market Fund	10,627,393	0.0%
50	XENO Kenya Money Market Fund	4,410,388	0.0%
51	Ziidi Shaariah Money Market Fund	1,426,795	0.0%
52	Jaza Money market fund	4,195	0.0%
	Total MMF	372,809,703,929	100.0%

Table 11: Money Market Funds

ii. Fixed Income Funds

The Fixed Income Funds AUM reported a CIS market of 19%. Further, among the Fixed Income Funds, NCBA Fixed Income Fund was the dominant FIF at 32% followed by Sanlam FIF USD at 20% as shown below::

	Funds	Total	Proportion
1	NCBA Fixed Income Fund	34,184,350,076	32.4%
2	Sanlam Fixed Income USD Fund	20,812,093,309	19.7%
3	Britam Bond Plus Fund	19,593,691,446	18.6%
4	NCBA Dollar Fixed Income Fund	6,599,567,896	6.2%
5	Zimele Fixed Income Fund	3,414,373,738	3.2%
6	Jubilee Fixed Income Fund KES	3,405,180,798	3.2%
7	Nabo KES Fixed Income Fund	3,041,251,404	2.9%
8	Arvocap Almasi Fixed Income Accumulation Fund	1,976,462,688	1.9%
9	Stanbic Fixed Income Fund	1,949,368,785	1.8%
10	Madison Fixed Income Fund	1,906,781,100	1.8%
11	Co-op Bond Fund	1,547,622,388	1.5%
12	Britam USD Fixed Income Fund	1,424,583,664	1.3%
13	Etica Fixed Income Fund	1,042,574,979	1.0%
14	ICEA Lion Bond Fund	1,030,803,691	1.0%
15	Nabo Africa Fixed Income Fund	662,199,926	0.6%
16	Mayfair Fixed Income Fund	594,297,603	0.6%
17	Kuza Fixed Income Fund	492,919,607	0.5%
18	AA Kenya Fixed Income Fund	387,677,177	0.4%
19	GulfCap Fixed Income Fund	379,383,281	0.4%
20	CIC Fixed Income Fund	309,385,676	0.3%
21	ICEA Lion USD Fixed Income Fund	207,377,892	0.2%
22	Etica Fixed Income Fund	162,569,525	0.2%
23	Co-op Fixed Income Gratuity Fund	131,987,015	0.1%
24	Orient Hifadhi Fixed Income Fund	123,389,334	0.1%

25	Arvocat Ngao Fixed Income Distribution Fund	83,190,588	0.1%
26	Lofty-Corban KES Bond Fund	60,609,791	0.1%
27	Sanlam Fixed Income Fund	58,528,748	0.1%
28	Old Mutual Bond Fund	12,208,548	0.0%
29	XENO Kenya Bond Fund	11,552,646	0.0%
30	ABSA Bond Fund	6,905,281	0.0%
31	GCIB Shari'ah Fixed Fund	6,890,675	0.0%
32	CPF Bond Fund	2,842,055	0.0%
33	Lofty-Corban USD Bond Fund	1,601,301	0.0%
34	Wanafunzi Fixed Income Fund	907,854	0.0%
35	GenCap Hazina Bond Fund	609,044	0.0%
	Total Fixed Income Funds	105,625,739,527	100.0%

Table 12: Fixed Income Funds

iii. Equity Funds

The Equity Funds AUM reported a CIS market of 0.5%. Further, among the Equity Funds, ICEA Lion Equity Fund was the dominant at 36% followed by Old Mutual Equity Fund at 25% as shown below::

	Funds	Total	Proportion
1	ICEA Lion Equity Fund	1,052,129,065	36.4%
2	Old Mutual Equity Fund	724,216,910	25.1%
3	Britam Equity Fund	288,764,159	10.0%
4	CIC Equity Fund	272,021,944	9.4%
5	AA Kenya Equity Fund	235,160,738	8.1%
6	NCBA Equity Fund	127,650,523	4.4%
7	Nabo Equity Fund	44,002,757	1.5%
8	Arvocat Thamani Equity Fund	106,296,699	3.7%
9	Enwealth Equity Fund	15,541,829	0.5%
10	Amana Equity Fund	7,719,155	0.3%
11	Lofty-Corban Equity Fund	8,001,866	0.3%

12	XENO Kenya East Africa Equity Fund	2,409,840	0.1%
13	ABSA Equity Fund	2,058,129	0.1%
14	GenCap Hisa Equities Fund	554,902	0.0%
15	Cytonn equity fund	25	0.0%
	Total	2,886,528,540	100%

Table 13: Equity Funds

iv. Balanced Funds

The Balanced Funds AUM reported a CIS market of 0.3%. Further, among the Balanced Funds, ICEA Lion Balanced Fund was dominant at 24% followed by Zimele Balanced Fund at 20% as shown below:

	Funds	Total	Proportion
1	ICEA Lion Balanced Fund	392,444,706	24.1%
2	Zimele Balanced Fund	322,252,165	19.8%
3	CIC Balanced Fund	297,042,675	18.2%
4	Old Mutual Balanced Fund	269,161,770	16.5%
5	Britam Balanced Fund	209,334,306	12.9%
6	Nabo Balanced Fund	47,282,468	2.9%
7	Sanlam Balanced Fund	37,517,753	2.3%
8	EIB Balanced Fund	15,944,799	1.0%
9	Apollo Balanced Fund	11,639,598	0.7%
10	Enwealth Balanced Fund	10,675,911	0.7%
11	ABSA Balanced Fund	9,065,580	0.6%
12	CPF Balanced Fund	3,158,718	0.2%
13	Amana Balanced Fund	2,266,519	0.1%
14	GenCap Eneza Diversified Fund	763,763	0.0%
	Total	1,628,550,731	100.0%

Table 14: Balanced Funds

v. Special Funds

The Special Funds AUM reported a CIS market share of 19%. Further, among the Special Funds, Mansax Special KES Fund was dominant at 57% followed by NCBA KES Basket Note Fund at 10% as shown below:

	Funds	Total	Proportion
1	Mansa-X Special Fund KES	65,050,609,222	57.4%
2	NCBA KES Basket Note	11,471,767,841	10.1%
3	Mansa-X Special Fund USD	10,194,813,532	9.0%
4	Britam Special Fixed Income Fund	6,722,124,565	5.9%
5	Oak Multi Asset Special KES Fund	5,753,616,666	5.1%
6	Madison Special Wealth Fund	3,624,356,633	3.2%
7	NCBA Dollar Basket Note	3,122,557,484	2.8%
8	Old Mutual Special Fixed Income	1,530,378,877	1.3%
9	Mansa-X Shariah Special fund KES	1,410,654,020	1.2%
10	NCBA Special Global Fixed Income	768,965,247	0.7%
11	AA Kenya Managed Fund	604,111,434	0.5%
12	Cytonn High Yield Special Fund	578,390,189	0.5%
13	Etica Special Wealth Fund	438,901,625	0.4%
14	Mansa-X Shariah Special fund USD	379,927,904	0.3%
15	CIC Wealth Fund	357,248,955	0.3%
16	Arvocat Multi-Asset Strategy Special Fund	234,465,191	0.2%
17	NCBA Global Equity	226,747,020	0.2%
18	Arvocat Africa Equity Special Fund	195,949,270	0.2%
19	Kuza Momentum Fund	143,866,218	0.1%
20	AA Kenya Enhanced Yield Fund	137,287,956	0.1%
21	Dry Associates Special High Yield Fund KES	136,592,572	0.1%
22	Etica Shariah special Fund	125,348,277	0.1%
23	Lofty-Corban Special Money Market	63,393,017	0.1%
24	Arvocat Eurofix Fixed Income Special Fund	49,862,421	0.0%
25	Arvocat Global Equity Special Fund	41,813,190	0.0%
26	Etica Shariah Special Fund USD	25,253,729	0.0%

27	Kuza Shariah Momentum Fund	1,976,866	0.0%
28	Arvocap Mabruk Sharia Special Fund	1,424,804	0.0%
29	Arvocap Sharia Special Global Equity Fund	584,867	0.0%
30	Enwealth Special Fixed Income Fund	165,651	0.0%
31	Cytonn Africa Financial Services Fund	20,267	0.0%
	Total Special Funds AUM	113,393,175,509	100.0%

Table 15: Special Funds

vi. Fixed Income Fund (FIF) vs Money Market Fund (MMF)

The growth of fixed-income funds hit double digits post-December 2021, reducing the dominance of money market funds from regions of 90%+ in December 2021 to 63% in June 2025 as demonstrated in the table and graph below

Period	Money Market Funds	Fixed Income Fund	MMF % of AUM	FIF % of AUM	TOTAL AUM
Dec-19	66,192,957,196	1,312,040,553	87%	2%	76,098,353,091
Mar-20	67,358,033,248	1,166,477,163	88%	2%	76,344,340,590
Jun-20	78,936,185,369	1,245,625,430	90%	1%	88,095,105,789
Sep-20	88,423,637,184	1,325,413,229	90%	1%	97,998,549,395
Dec-20	93,858,946,658	1,341,023,183	90%	1%	104,714,877,486
Mar-21	99,806,604,615	1,542,857,845	90%	1%	111,085,289,898
Jun-21	98,290,393,147	1,690,392,558	83%	1%	117,771,817,966
Sep-21	113,968,534,172	2,119,804,621	90%	2%	126,047,735,882
Dec-21	121,423,675,736	3,710,345,355	90%	3%	134,668,490,786
Mar-22	109,544,566,658	19,287,541,067	78%	14%	140,666,984,795
Jun-22	113,858,386,733	19,385,956,672	78%	13%	145,767,496,722
Sep-22	121,265,536,871	21,220,345,186	78%	14%	155,568,506,453
Dec-22	123,801,746,036	22,723,035,030	77%	14%	161,004,846,353
Mar-23	123,035,331,002	27,804,989,965	75%	17%	164,276,028,462
Jun-23	131,608,978,562	30,134,106,654	75%	17%	175,985,666,302
Sep-23	136,998,883,433	37,790,226,569	66%	18%	206,660,193,500

Dec-23	140,773,661,574	44,445,091,990	65%	21%	215,054,231,777
Mar-24	148,615,653,431	45,836,115,363	66%	20%	225,361,358,760
Jun-24	171,180,569,603	52,076,038,407	67%	20%	254,059,658,387
Sep-24	196,790,306,572	53,527,238,648	62%	17%	316,378,602,240
Dec-24	246,845,701,303	66,782,903,465	63%	17%	389,152,818,812
Mar-25	319,747,056,107	85,749,049,158	64%	17%	496,214,799,724
Jun-25	372,809,703,930	105,625,739,527	63%	18%	596,343,698,237

Table 16: Growth of money Market Funds v Fixed Income Funds

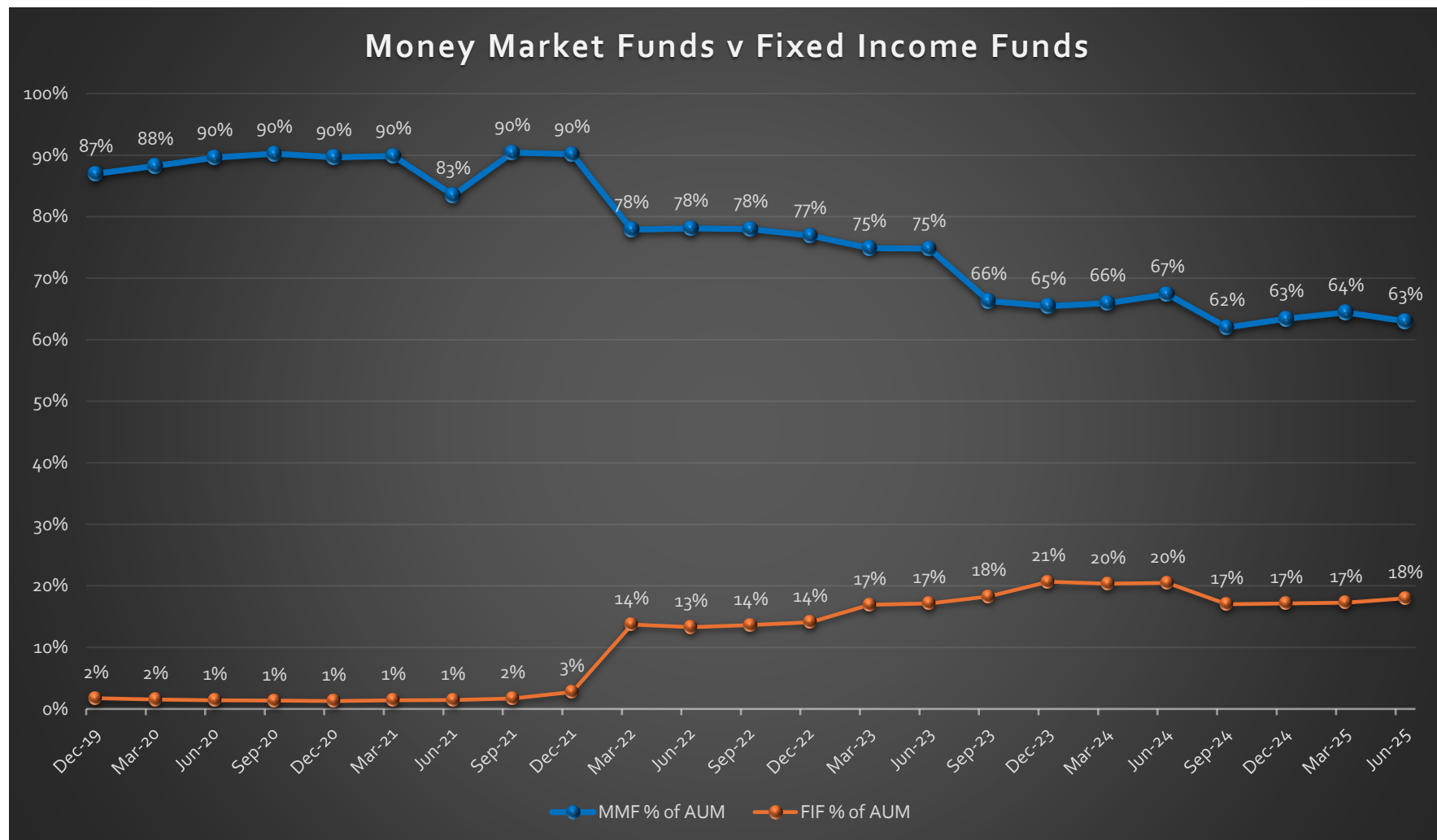


Figure 5: Growth of money Market Funds v Fixed Income Funds

vii. Foreign Currency Denominated Funds

Foreign currency denominated funds include US Dollar, Euro and South African Rand have continued to grow both in popularity and value in terms of assets under management as seen in the table below:

	USD Fund	Jun-25	Mar-25	Dec-24	Sep-24	Jun-24
1	Sanlam Fixed Income Fund USD	20,812,093,309	17,878,563,151	12,153,695,341	8,724,999,317	6,083,023,944
2	Mansa X Special USD Fund	10,194,813,532	8,202,105,360	6,350,500,710	5,830,759,540	-
3	NCBA Dollar Fixed Income Fund	6,599,567,896	6,067,718,762	6,630,819,543	6,299,216,631	6,403,785,161
4	CIC Money Market fund USD	4,290,213,372	4,034,690,926	3,732,417,800	3,599,872,491	3,125,669,841
5	NCBA Dollar Basket Note	3,122,557,484	3,702,487,863	3,227,087,276	2,973,675,777	2,451,875,366
6	Jubilee Money Market Fund (USD)	2,611,744,511	1,825,550,786	1,226,067,238	762,794,242	55,663,578
7	Dry Money Market Fund (USD)	2,344,017,058	2,496,825,062	2,322,769,856	1,986,899,349	1,813,599,582
8	Absa Unit Trust-Dollar Fund	2,302,658,508	2,207,254,156	1,416,944,311	1,366,189,938	1,654,439,550
9	Stanbic Fixed income Fund USD	1,949,368,785	1,366,584,123	740,928,645	1,362,265	-
10	Old Mutual MMF-USD	1,443,424,617	1,285,832,495	1,033,103,847	1,343,805,325	859,003,766
11	Britam USD Fixed Income Fund	1,424,583,664	1,203,758,449	-	-	-
12	ICEA Fixed Income Fund	1,030,803,691	95,362,763	6,799,498	-	-
13	Nabo Fixed Income Fund USD	662,199,926	565,828,572	550,955,202	516,385,851	544,673,715
14	KCB MMF USD	616,519,145	558,277,479	512,621,772	364,884,469	162,853,414
15	Nabo Money Market Fund (USD)	577,332,552	587,445,537	598,755,944	303,180,322	282,638,256
16	Mansa X Shariah Special USD Fund	379,927,904	364,537,327	302,367,104	223,868,519	-
17	Etica Money Market Fund -USD	359,741,296	459,485,683	395,724,635	280,190,303	161,294,543
18	Kuza Money Market fund- USD	240,153,765	213,174,548	170,219,683	124,859,167	97,644,126
19	Arvocat Multi-Asset Strategy Special (USD)	234,465,191	27,905,283	7,433,904	129,200	-
20	Arvocat Africa Equity Special Fund	195,949,270	20,236,090	5,369,266	4,395,555	-
21	Lofty Corban USD MMF	187,287,057	213,611,112	228,671,512	164,584,429	75,035,032
22	Etica Fixed Income Fund	162,569,525				
23	Enwealth Money Market Fund USD	88,060,640	48,091,901	36,238,546	37,708,995	31,363,941
24	Cytonn Money Market Fund USD	55,583,344	52,288,827	49,248,011	51,951,501	40,499,073
25	Arvocat Eurofix fixed Income Special fund	49,862,421	30,023,676	24,869,006	1,557,971	-
26	Arvocat Global Equity Special Fund	41,813,190	4,291,271	2,474,651	1,555,144	-
27	Britam USD Money Market Fund	41,788,411	39,891,721	-	-	-

28	Etica Shariah Fund -USD	25,253,729	11,766,985	7,758,196	7,683,272	5,246,713
29	Taifa Money Market Fund-USD	18,938,358				
30	CPF USD Money Market Fund	10,627,393	2,590,844	-	-	-
31	Lofty Corban USD Fixed Income Fund	1,601,301	1,474,251	1,027,031	369,668	305,235
32	Arvocat Sharia Global Equity Fund	584,867				
	TOTAL AUM	62,076,105,709	53,567,655,001	41,734,868,529	34,972,879,240	23,848,614,834

Table 17: Foreign Currency Denominated Funds

Notably,

- i. *Notably, there has been an increased interest in and application to establish foreign currency denominated funds from both the existing and new collective investment schemes. Dollar funds are so far the most popular;*
- ii. *These include 32 funds comprising of twenty-seven (30) dollar funds, one (1) Euro and one (1) ZAR fund. include money market funds, fixed income funds and special funds.*
- iii. *The foreign currency denominated funds reported an AUM of Kshs. 62.1 billion in Q2 2025 representing a market share of 10%.*
- iv. *The graph below shows growth of the foreign denominated funds in the last 11quarters:*

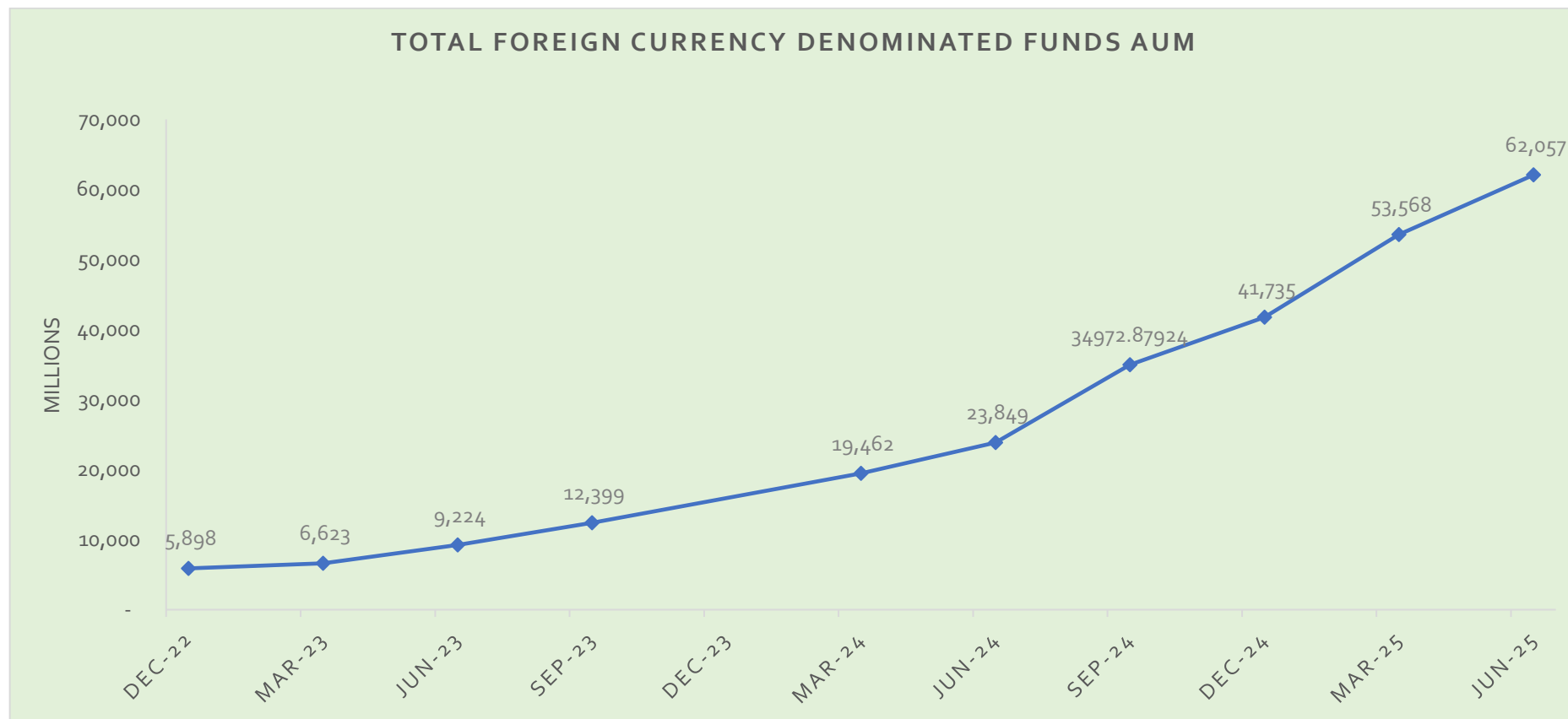


Figure 6: Foreign currency denominated funds

2.6 Growth in the Number of CIS Investors

The number of investors in the various CIS Funds has continued to grow steadily over time, buoyed by increasing awareness in the market to save and invest especially, post covid era. In the last one year for instance, the number of investors has grown from 1,109,050 in March 2024 to 2,463,491, representing 81% increase. As shown in the table below:

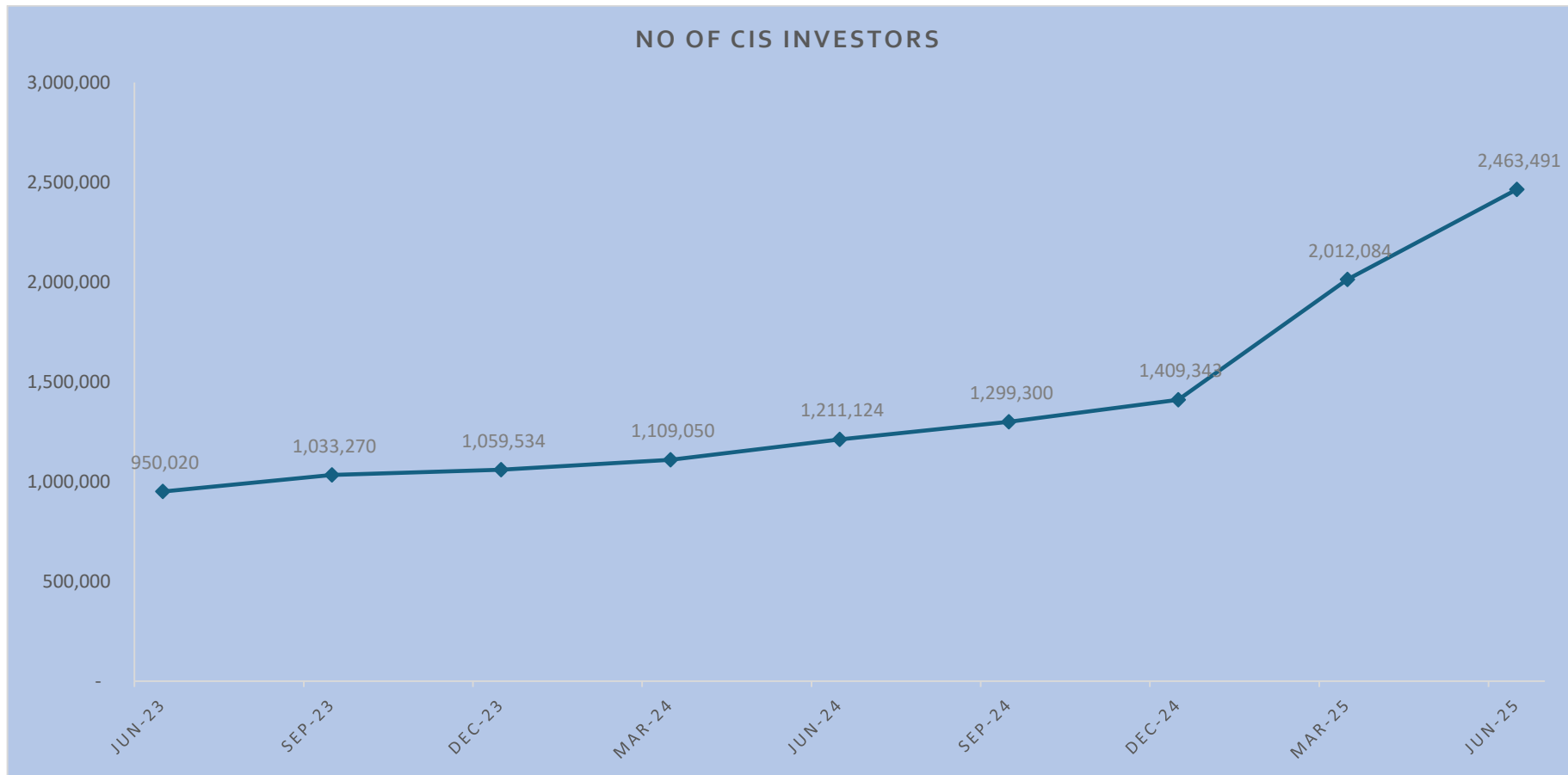


Figure 7: Number of Investors

2.7 Investment Vehicles by Different Funds

	Unit Trust Scheme	Funds	Type of Fund	Cash & Demand Deposits	Fixed Deposits	Listed Securities	Securities Issued by GoK	Unlisted Securities	Other Collective Investment Schemes	Off-shore Listed investments	Off-shore Unlisted investments	Alternative Investments	Total
			Limits						10%	20%	10%	5%	
1	Absa Unit Trust Funds	ABSA Shilling Money Market Fund	Money Market Fund	1,122,940,271	13,867,551,777		8,089,324,931	-	-	-	-	-	23,079,816,978
				5%	60%	0%	35%	0%	0%	0%	0%	0%	100%
		ABSA Dollar Money Market Fund	Money Market Fund	121,483,890	1,769,070,429		412,104,189	-	-	-	-	-	2,302,658,508
				5%	77%	0%	18%	0%	0%	0%	0%	0%	100%
		ABSA Bond Fund	Fixed Income Fund	454,392	2,032,581		4,418,308						6,905,281
				7%	29%	0%	64%	0%	0%	0%	0%	0%	100%
		ABSA Equity Fund	Equity Fund	135,055	387,029	1,536,045							2,058,129
				7%	19%	75%	0%	0%	0%	0%	0%	0%	100%
		ABSA Balanced Fund	Balanced Fund	460,658.44	5,790,357	1,136,700	1,677,865	-	-	-	-	-	9,065,580
				5%	64%	13%	19%	0%	0%	0%	0%	0%	100%
		Total		1,245,474,266	15,644,832,173	2,672,745	8,507,525,293	-	-	-	-	-	25,400,504,477
2	African Alliance Kenya Unit Trust Scheme	AA Kenya Money Market Fund	Money Market Fund	4,550,451	297,610,521	906,523	93,728,067	-	-	-	-	-	396,795,561
				1%	75%	0%	24%	0%	0%	0%	0%	0%	100%
		AA Kenya Fixed Income Fund	Fixed Income Fund	40,471,388		4,267,115	298,142,502		44,796,172	-	-	-	387,677,177
				10%	0%	1%	77%	0%	12%	0%	0%	0%	100%
		AA Kenya Equity Fund	Equity Fund	38,331,734		177,156,249		19,672,755		-	-	-	235,160,738
				16%	0%	75%	0%	0%	8%	0%	0%	0%	100%
		AA Kenya Managed Fund	Special Fund	43,609,103		21,276,397	207,070,342		332,155,591	-	-	-	604,111,434
				7%	0%	4%	34%	0%	55%	0%	0%	0%	100%
		AA Kenya Enhanced Yield Fund	Special Fund	11,643,094	63,289,200	209,198	62,146,464			-	-	-	137,287,956
				8%	46%	0%	45%	0%	0%	0%	0%	0%	100%
		Total		138,605,770	360,899,721	203,815,483	661,087,375	-	96,624,518	-	-	-	1,761,032,866
3	Amana Unit Trust Funds	Amana Shilling Fund	Money Market Fund	1,381,786	16,039,820				-	-	-	-	17,421,607
				8%	92%	0%	0%	0%	0%	0%	0%	0%	100%
		Amana Equity Fund	Equity Fund	315,153	880,297	5,529,210		994,495	-	-	-	7,719,155	

				4%	11%	72%	0%	0%	13%	0%	0%	0%	100%
		Amana Balanced Fund	Balanced fund	13,857	417,409	542,020	1,293,233	-	-	-	-	-	2,266,519
				1%	18%	24%	57%	0%	0%	0%	0%	0%	100%
		Total		1,710,797	17,337,526	6,071,230	1,293,233	-	994,495	-	-	-	27,407,281
4	Apollo Unit Trust Scheme	Apollo Money Market Fund	Money Market Fund	203,004,050	1,486,868,251	28,722,628	1,222,514,411	61,796,712	-	-	-	-	3,002,906,053
				7%	50%	1%	41%	2%	0%	0%	0%	0%	100%
		Apollo Balanced Fund	Balanced Fund	2,662,968	1,213,011	1,449,940	6,313,679	-	-	-	-	-	11,639,598
				23%	10%	12%	54%	0%	0%	0%	0%	0%	100%
		Total		205,667,018	1,488,081,262	30,172,568	1,228,828,090	61,796,712	-	-	-	-	3,014,545,651
5	Arvocat Unit Trust funds	Arvocat Money Market Fund	Money Market Fund	44,866,650	86,557,414		69,289,950	-	-	-	-	-	200,714,014
				22%	43%	0%	35%	0%	0%	0%	0%	0%	100%
		Arvocat Almasi Fixed Income Accumulation Fund	Fixed Income Fund	199,250,453	8,562,192		1,768,650,043	-	-	-	-	-	1,976,462,688
				10%	0%	0%	89%	0%	0%	0%	0%	0%	100%
		Arvocat Ngao Fixed Income Distribution Fund	Fixed Income Fund	15,233,712			67,956,876	-	-	-	-	-	83,190,588
				18%	0%	0%	82%	0%	0%	0%	0%	0%	100%
		Arvocat Eurofix Fixed Income Special Fund	Special Fund	10,777,387			29,565,501	9,519,532	-	-	-	-	49,862,421
				22%	0%	0%	59%	19%	0%	0%	0%	0%	100%
		Arvocat Thamani Equity Fund	Equity Fund	38,970,634		67,326,065	-	-	-	-	-	-	106,296,699
				37%	0%	63%	0%	0%	0%	0%	0%	0%	100%
		Arvocat Global Equity Special Fund	Special Fund	15,701,004					26,112,187	-	-	-	41,813,190
				38%	0%	0%	0%	0%	62%	0%	0%	0%	100%
		Arvocat Africa Equity Special Fund	Special Fund	132,599,746		30,904,300			32,445,224	-	-	-	195,949,270
				68%	0%	16%	0%	0%	17%	0%	0%	0%	100%
		Arvocat Multi- Asset Strategy Special Fund	Special Fund	177,032,945		2,820,000	8,534,016		43,026,179		3,052,051		234,465,191
				76%	0%	1%	4%	0%	18%	0%	1%		100%
		Arvocat Sharia Global Equity Fund	Special Fund	234,076.13					350,790.99				584,867.12
				40%	0%	0%	0%	0%	60%	0%	0%	0%	100%
		Arvocat Mabruk Sharia Fund	special Fund	691,006.35		733,798.00							1,424,804.35
				48%	0%	52%	0%	0%	0%	0%	0%	0%	100%
		Total		635,357,613	95,119,605	101,784,163	1,943,996,387	9,519,532	-	101,934,381	-	3,052,051	2,890,763,732

6	Britam Unit Trust Scheme	Britam Money Market Fund	Money Market Fund	1,455,473,241	534,657,877	206,711,619	10,672,862,745	-	-	-	-	-	12,869,705,482
				11%	4%	2%	83%	0%	0%	0%	0%	0%	100%
		Britam USD Money Market Fund	Money Market Fund	24,546,502		17,241,909		-	-	-	-	-	41,788,411
				59%	0%	41%	0%	0%	0%	0%	0%	100%	
		Britam Bond Plus Fund	Fixed Income Fund	3,044,963,782			16,548,727,664	-	-	-	-	-	19,593,691,446
				16%	0%	0%	84%	0%	0%	0%	0%	0%	100%
		Britam USD Fixed Income Fund	Fixed Income Fund	111,972,944	219,172,001		1,093,438,720	-	-	-	-	-	1,424,583,664
				8%	15%	0%	77%	0%	0%	0%	0%	0%	100%
		Britam Balanced Fund	Balanced Fund	75,863,283		46,628,933	53,252,504				6,391,483	27,198,104	209,334,306
				36%	0%	22%	25%	0%	0%	0%	3%	13%	100%
Britam Equity Fund	Equity Fund	24,104,798		182,374,876					15,616,196	66,668,289	288,764,159		
		8%	0%	63%	0%	0%	0%	0%	5%	23%	100%		
Britam Special Fixed Income Fund	Special Fund	478,242,639		118,587,196	3,194,978,023	2,930,316,707			-	-	6,722,124,565		
		7%	0%	2%	48%	44%	0%	0%	0%	0%	100%		
Total			5,215,167,188	753,829,878	571,544,534	31,563,259,656	2,930,316,707	-	-	22,007,679	93,866,393	41,149,992,034	
7	CIC Unit Trust Scheme	CIC Money Market Fund	Money Market Fund	10,281,952,224	36,869,362,052	135,433,894	40,553,310,656	-	-	-	-	-	87,840,058,826
				12%	42%	0%	46%	0%	0%	0%	0%	0%	100%
		CIC Dollar Money Market Fund	Money Market Fund	1,725,455,454	1,009,775,882		1,187,848,498		367,133,538			-	4,290,213,372
				40%	24%	0%	28%	0%	9%	0%	0%	0%	100%
		CIC Equity Fund	Equity Fund	51,080,652		220,941,292		-	-	-	-	-	272,021,944
				19%	0%	81%	0%	0%	0%	0%	0%	0%	100%
		CIC Fixed Income Fund	Fixed Income Fund	16,031,433	86,752,180		206,602,064	-	-	-	-	-	309,385,676
				5%	28%	0%	67%	0%	0%	0%	0%	0%	100%
		CIC Balanced Fund	Balanced Fund	31,458,530	31,877,679	54,765,992	178,940,473	-	-	-	-	-	297,042,675
				11%	11%	18%	60%	0%	0%	0%	0%	0%	100%
CIC Wealth Fund	Special Fund	218,874,237	138,374,718			-	-	-	-	-	357,248,955		
		74%	47%	0%	0%	0%	0%	0%	0%	0%	120%		
Total			12,324,852,530	38,136,142,512	411,141,178	42,126,701,690	-	367,133,538	-	-	93,365,971,448		
8	Coop Unit Trust Scheme	Co-op Money Market Fund	Money Market Fund	1,846,308,580	7,520,692,959	50,251,919	10,077,065,244	-	-	-	-	-	19,494,318,702
				9%	39%	0%	52%	0%	0%	0%	0%	0%	100%
		Co-op Bond Fund	Fixed Income Fund	277,216,676	189,488,959		1,080,916,753	-	-	-	-	-	1,547,622,388
				18%	12%	0%	70%	0%	0%	0%	0%	0%	100%

		Co-op Fixed Income Gratuity Fund	Fixed Income Fund	24,739,579	8,800,301		98,447,135	-	-	-	-	-	131,987,015
				19%	7%	0%	75%	0%	0%	0%	0%	0%	100%
		Total		2,148,264,835	7,718,982,219	50,251,919	11,256,429,132	-	-	-	-	-	21,173,928,105
9	CPF Unit Trust Scheme	CPF Money Market Fund	Money Market Fund	81,245,648	181,695,469		49,069,228	32,189,890	-	-	-	-	344,200,235
				24%	53%	0%	14%	9%	0%	0%	0%	0%	100%
		CPF USD Money Market Fund	Money Market Fund		10,627,393			-	-	-	-	-	10,627,393
				0%	100%	0%	0%	0%	0%	0%	0%	0%	100%
		CPF Bond Fund	Fixed Income Fund	610,407	2,231,648	-	-	-	-	-	-	-	2,842,055
				21%	79%	0%	0%	0%	0%	0%	0%	0%	100%
		CPF Balanced Fund	Balanced Fund	1,290,041	1,868,677	-	-	-	-	-	-	-	3,158,718
				41%	59%	0%	0%	0%	0%	0%	0%	0%	100%
		Total		83,146,095	196,423,187	-	49,069,228	32,189,890	-	-	-	-	360,828,400
10	Cytonn Unit Trust Fund	Cytonn Money Market Fund	Money Market Fund	81,247,865	1,022,495,860		186,765,028		407,535,037	-	-	-	1,698,043,789
				5%	60%	0%	11%	0%	24%	0%	0%	0%	100%
		Cytonn Money Market Fund USD	Money Market Fund	5,011,201	37,876,756				12,695,387	-	-	-	55,583,344
				9%	68%	0%	0%	0%	23%	0%	0%	0%	100%
		Cytonn High Yield Special Fund	Special Fund	9,284,496	111,014,776	-	-	-	-	-	-	458,090,916	578,390,189
				2%	19%	0%	0%	0%	0%	0%	0%	79%	100%
		Cytonn Africa Financial Services Fund	Special Fund	20,267	-		-	-	-	-	-	-	20,267
				100%	0%	0%	0%	0%	0%	0%	0%	0%	100%
		Cytonn Balanced Fund	Balanced Fund										-
				#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!
		Cytonn Equity Fund	Equity Fund	25									25
				100%	0%	0%	0%	0%	0%	0%	0%	0%	100%
		Total		95,563,854	1,171,387,392	-	186,765,028	-	420,230,424	-	-	458,090,916	2,332,037,614
11	Dry Associates Unit Trust	Dry Associates Money Market Fund KES	Money Market Fund	360,474,159	1,903,239,021		756,294,811	697,997,057	15,004,500	-	-	-	3,733,009,548
				10%	51%	0%	20%	19%	0%	0%	0%	0%	100%
		Dry Associates Money Market Fund USD	Money Market Fund	79,761,911	1,210,425,114		310,645,098	601,179,190			142,005,746	-	2,344,017,058
				3%	52%	0%	13%	26%	0%	0%	6%	0%	100%
		Dry Associates Special High Yield Fund KES	Special Fund	97,785			10,054,459	126,440,328	-	-	-	-	136,592,572
				0%	0%	0%	7%	93%	0%	0%	0%	0%	100%
		Total		440,333,855	3,113,664,135	-	1,076,994,368	1,425,616,574	15,004,500	-	142,005,746	-	6,213,619,178

12	Enwealth Unit Trust	Enwealth Money Market Fund	Money Market Fund	83,069,309	600,603,456		491,720,252	-	-	-	-	-	1,175,393,017
				7%	51%	0%	42%	0%	0%	0%	0%	0%	100%
		Enwealth Dollar Money Market Fund	Money Market Fund	13,012,214	35,047,696		40,000,730	-	-	-	-	-	88,060,640
				15%	40%	0%	45%	0%	0%	0%	0%	0%	100%
		Enwealth Balanced Fund	Balanced Fund	7,867,167	304,204	1,899,650	604,890						10,675,911
				74%	3%	18%	6%	0%	0%	0%	0%	0%	100%
		Enwealth Equity Fund	Equity Fund	3,071,914	486,727	11,983,188	-	-	-	-	-	-	15,541,829
				20%	3%	77%	0%	0%	0%	0%	0%	0%	100%
		Enwealth Special Fixed Income Fund	Special Fund	65,545	100,106	-	-	-	-	-	-	-	165,651
				0%	1%	0%	0%	0%	0%	0%	0%	0%	1%
		Total		107,086,149	636,542,189	13,882,838	532,325,872	-	-	-	-	1,289,837,048	
13	Etica Unit Trust Fund	Etica Money Market Fund	Money Market Fund	3,383,908,087	2,804,100,611		3,333,928,404	1,050,830,110	-	-	-	-	10,572,767,213
				32%	27%	0%	32%	10%	0%	0%	0%	0%	100%
		Etica Money Market Fund USD	Money Market Fund	7,901,231	191,598,984		130,380,973	29,860,108	-	-	-	-	359,741,296
				2%	53%	0%	36%	8%	0%	0%	0%	0%	100%
		Etica Fixed Income Fund	Fixed Income Fund	226,584,071	375,937,196		343,033,427	97,020,285					1,042,574,979
				22%	36%	0%	33%	9%	0%	0%	0%	0%	100%
		Etica Special Wealth Fund	Special Fund	56,517,093	81,842,294		191,696,331	108,845,907	-	-	-	-	438,901,625
				13%	19%	0%	44%	25%	0%	0%	0%	0%	100%
		Etica Shariah Fund	Special Fund	47,604,428	77,743,849	-	-	-	-	-	-	-	125,348,277
				38%	62%	0%	0%	0%	0%	0%	0%	0%	100%
		Etica Shariah Fund USD	Special Fund	6,632,065	18,621,664		-	-	-	-	-	-	25,253,729
				26%	74%	0%	0%	0%	0%	0%	0%	0%	100%
		Etica Fixed Income Fund-usd	Fixed Income Fund	2,735,085.00	22,214,773.37		105,142,318.54	32,477,348.53					162,569,525.44
				2%	14%	0%	65%	20%	0%	0%	0%	0%	100%
		Total		3,731,882,061	3,572,059,370	-	4,104,181,453	1,319,033,759	-	-	-	12,727,156,643	
14	Equity Investment Bank	EIB Money Market Fund	Money Market Fund	50,126,665			49,078,815	-	-	-	-	-	99,205,481
				51%	0%	0%	49%	0%	0%	0%	0%	0%	100%
		EIB Balanced Fund	Balanced Fund	10,685,611			5,259,189	-	-	-	-	-	15,944,799
				67%	0%	0%	33%	0%	0%	0%	0%	0%	100%
		Total		60,812,276	-	-	54,338,004	-	-	-	-	115,150,280	

15	Faida Unit Trust Funds	Oak Multi Asset Special KES Fund	Special Fund	856,678,634	279,235,466	484,183,270	3,207,944,985			65,982,164	859,592,148		5,753,616,666
				15%	5%	8%	56%	0%	0%	1%	15%	0%	100%
		Total		856,678,634	279,235,466	484,183,270	3,207,944,985	-	-	65,982,164	859,592,148	-	5,753,616,666
16	Faulu Unit Trust Scheme	Faulu Money Market Fund	Money Market Fund	12,001,979	156,478,042		118,899,504		-	-	-	-	287,379,525
				4%	54%	0%	41%	0%	0%	0%	0%	0%	100%
		Total		12,001,979	156,478,042	-	118,899,504	-	-	-	-	-	287,379,525
17	GenAfrica Unit Trust Scheme	GenAfrica Money Market Fund	Money Market Fund	152,265,682	772,086,770	306,436,015	1,467,901,406	-	-	-	-	-	2,698,689,873
				6%	29%	11%	54%	0%	0%	0%	0%	0%	100%
		Total		152,265,682	772,086,770	306,436,015	1,467,901,406	-	-	-	-	-	2,698,689,873
18	Genghis Unit Trust Funds	Genghis Money Market Fund	Money Market Fund	100,072,802	352,702,694	18,165,936	92,890,936	29,978,520	-	-	-	-	593,810,887
				17%	59%	3%	16%	5%	0%	0%	0%	0%	100%
	Genghis Legacy Funds	GenCap Hela Money Market Fund	Money Market Fund	11,787,522	-	-	-	-	-	-	-	-	11,787,522
				100%	0%	0%	0%	0%	0%	0%	0%	0%	100%
		GenCap Eneza Diversified Fund	Balanced Fund	763,763	-	-	-	-	-	-	-	-	763,763
				100%	0%	0%	0%	0%	0%	0%	0%	0%	100%
		GenCap Hisa Equities Fund	Equity Fund	554,902	-	-	-	-	-	-	-	-	554,902
				100%	0%	0%	0%	0%	0%	0%	0%	0%	100%
		GenCap Hazina Bond Fund	Fixed Income	609,044	-	-	-	-	-	-	-	-	609,044
				100%	0%	0%	0%	0%	0%	0%	0%	0%	100%
		Total		113,788,032	352,702,694	18,165,936	92,890,936	29,978,520	-	-	-	-	607,526,117
19	Gulfcap Unit Trust Funds	GulfCap Money Market Fund	Money Market Fund	380,145,155	-	-	-	-	-	-	-	-	380,145,155
				100%	0%	0%	0%	0%	0%	0%	0%	0%	100%
		GulfCap Fixed Income Fund	Fixed Income	379,383,281	-	-	-	-	-	-	-	-	379,383,281
				100%	0%	0%	0%	0%	0%	0%	0%	0%	100%
		GCIB Shari'ah Fixed Fund	Fixed Income		6,890,675								6,890,675
				0%	100%	0%	0%	0%	0%	0%	0%	0%	100%
		Total		759,528,435	6,890,675	-	-	-	-	-	-	-	766,419,110
20	ICEA Unit Trust Scheme	ICEA Lion Money Market Fund	Money Market Fund	1,919,970,671	4,740,792,055	59,398,658	13,012,369,298	454,079,670	-	-	-	-	20,186,610,353
				10%	23%	0%	64%	2%	0%	0%	0%	0%	100%
		ICEA Lion Fixed Income Fund		78,027,708	952,775,983							-	1,030,803,691

			Fixed Income Fund	8%	92%	0%	0%	0%	0%	0%	0%	0%	100%
		ICEA Lion USD Fixed Income Fund	Fixed Income Fund	67,404,486	27,303,386		50,729,374		-	-	61,940,647	-	207,377,892
				33%	13%	0%	24%	0%	0%	0%	30%	0%	100%
		ICEA Lion Equity Fund	Equity Fund	325,159,686		722,311,424		4,451,500	-	206,455	-	-	1,052,129,065
				31%	0%	69%	0%	0%	0%	0%	0%	0%	100%
		ICEA Lion Balanced Fund	Balanced Fund	85,522,235		108,627,499	195,571,747	580,000	-	2,143,225	-	-	392,444,706
				22%	0%	28%	50%	0%	0%	1%	0%	0%	100%
		Total		2,476,084,786	5,720,871,424	890,337,582	13,258,670,419	459,111,170	-	2,349,679	61,940,647	-	22,869,365,707
21	Jaza Unit Trust	Jaza Money Market fund	Money Market Fund	4,195									4,195
				1	0	0	0	0	0	0	0	0	1
				4,195	-	-	-	-	-	-	-	-	4,195
22	Jubilee Unit Trust Scheme	Jubilee Money Market Fund KES	Money Market Fund	532,150,434	1,348,594,287		6,103,087,200	1,263,765,860	-	-	-	-	9,247,597,781
				6%	15%	0%	66%	14%	0%	0%	0%	0%	100%
		Jubilee Money Market Fund USD	Money Market Fund	408,549,635	543,308,815		1,031,669,569	105,188,653	238,061,475	284,966,364		-	2,611,744,511
				16%	21%	0%	40%	4%	9%	11%	0%	0%	100%
		Jubilee Fixed Income Fund KES	Fixed Income Fund	377,894,507	132,850,935		2,428,035,763	266,095,948	200,303,644	-	-	-	3,405,180,798
				11%	4%	0%	71%	8%	6%	0%	0%	0%	100%
		Total		1,318,594,575	2,024,754,037	-	9,562,792,532	1,635,050,461	438,365,120	284,966,364	-	-	15,264,523,089
23	KCB Unit Trust Scheme	KCB Money Market Fund KES	Money Market Fund	1,022,766,206	8,856,792,247		5,019,604,511	864,798,750	-	-	-	-	15,763,961,713
				6%	56%	0%	32%	5%	0%	0%	0%	0%	100%
		KCB Money Market Fund USD	Money Market Fund	111,483,244	336,647,765		128,366,018	13,703,922	26,318,196			-	616,519,145
				18%	55%	0%	21%	2%	4%	0%	0%	0%	100%
		KCB Fixed Income Fund	Equity Fund	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	-
		KCB Equity Fund	Equity Fund	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	-
		KCB Balanced Fund	Balanced Fund	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	-
		Total		1,134,249,450	9,193,440,012	-	5,147,970,529	878,502,672	26,318,196	-	-	-	16,380,480,858
24	Kuza Unit Trust Scheme	Kuza Money Market Fund KES	Money Market Fund	60,285,044	1,072,432,290		356,197,974	172,309,927	159,887,623	-	-	-	1,821,112,858
				3%	59%	0%	20%	9%	9%	0%	0%	0%	100%
				16,917,986	110,000,241		95,891,972	17,343,566	-	-	-	-	240,153,765

		Kuza Money Market Fund USD	Money Market Fund	7%	46%	0%	40%	7%	0%	0%	0%	0%	100%
		Kuza Fixed Income Fund	Fixed Income Fund	22,723,692	144,420,873		237,223,323	36,978,109	51,573,609	-	-	-	492,919,607
				5%	29%	0%	48%	8%	10%	0%	0%	0%	100%
		Kuza Momentum Fund	Special Fund	12,025,239		35,800,000	34,436,911	25,966,438	35,637,629	-	-	-	143,866,218
				8%	0%	25%	24%	18%	25%	0%	0%	0%	100%
		Kuza Shariah Momentum Fund	Special Fund	1,976,866	-	-	-	-	-	-	-	-	1,976,866
				100%	0%	0%	0%	0%	0%	0%	0%	0%	100%
Total				113,928,828	1,326,853,403	35,800,000	723,750,181	252,598,041	247,098,861	-	-	2,700,029,314	
25	Lofty Corban Unit Trust Scheme	Lofty-Corban KES Money Market Fund	Money Market Fund	63,812,605	2,902,722,363		447,067,031	368,319,457	-	-	-	3,781,921,456	
				2%	77%	0%	12%	10%	0%	0%	0%	0%	100%
		Lofty-Corban USD Money Market Fund	Money Market Fund	3,347,942	157,458,093		26,481,022						187,287,057
				2%	84%	0%	14%	0%	0%	0%	0%	0%	100%
		Lofty-Corban KES Bond Fund	Fixed Income Fund	16,508,290	4,014,540		35,963,060	4,123,901	-	-	-	-	60,609,791
				27%	7%	0%	59%	7%	0%	0%	0%	0%	100%
		Lofty-Corban USD Bond Fund	Fixed Income Fund	99,347	1,501,954		-	-	-	-	-	-	1,601,301
				6%	94%	0%	0%	0%	0%	0%	0%	0%	100%
		Lofty-Corban Equity Fund	Equity Fund	929,324	371,412	6,701,130	-	-	-	-	-	-	8,001,866
				12%	5%	84%	0%	0%	0%	0%	0%	0%	100%
		Lofty-Corban Special Money Market	Special Fund	5,575,241	57,817,776			-	-	-	-	-	63,393,017
				9%	91%	0%	0%	0%	0%	0%	0%	0%	100%
Total				90,272,749	3,123,886,138	6,701,130	509,511,113	372,443,359	-	-	-	4,102,814,488	
26	Madison Unit Trust Funds	Madison Money Market Fund	Money Market Fund	14,881,437	3,950,767,594		1,647,343,735	522,429,529	-	-	-	6,135,422,295	
				0%	64%	0%	27%	9%	0%	0%	0%	0%	100%
		Madison Fixed Income Fund	Fixed Income Fund	9,738	748,154,444		996,770,793	161,846,125	-	-	-	1,906,781,100	
				0%	39%	0%	52%	8%	0%	0%	0%	0%	100%
		Madison Wealth Fund	Special Fund	34	732,954,021		2,299,215,138	592,187,440	-	-	-	3,624,356,633	
				0%	20%	0%	63%	16%	0%	0%	0%	0%	100%
Total				14,891,209	5,431,876,059	-	4,943,329,665	1,276,463,094	-	-	-	11,666,560,028	
27	Mali Money	Mali Money Market Fund	Money Market Fund	138,916,833	1,453,888,384	4,515,027	590,105,627		203,583,952	-	-	2,391,009,822	
				6%	61%	0%	25%	0%	9%	0%	0%	0%	100%

	Market Fund	Total		138,916,833	1,453,888,384	4,515,027	590,105,627	-	203,583,952	-	-	-	2,391,009,822
28	Standard Investment Trust Fund	Mansa-X Special Fund KES	Special Fund	8,697,969,892	7,866,502,941	1,114,968,081	2,545,416,593	320,000,000		41,535,005,968		2,970,745,747	65,050,609,222
				13%	12%	2%	4%	0%	0%	64%	0%	5%	100%
		Mansa-X Special Fund USD	Special Fund	2,923,802,751	444,047,276				19,386,435	6,807,577,070		-	10,194,813,532
				29%	4%	0%	0%	0%	0%	67%	0%	0%	100%
		Mansa-X Shariah Special fund KES	Special Fund	4,966,270	126,516,114					205,657,426	63,278,535	1,010,235,674	1,410,654,020
				0%	9%	0%	0%	0%	0%	15%	4%	72%	100%
29	Mayfair Unit Trust Funds	Mansa-X Shariah Special fund USD	Special Fund	12,767,634	50,337,088					48,685,740		268,137,442	379,927,904
				3%	13%	0%	0%	0%	0%	13%	0%	71%	100%
		Total		11,639,506,546	8,487,403,419	1,114,968,081	2,545,416,593	320,000,000	19,386,435	48,596,926,203	63,278,535	4,249,118,864	77,036,004,677
		Mayfair Money Market Fund	Money Market Fund	2,348,748	97,812,856		33,670,514	9,162,926	-	-	-	-	142,995,044
				2%	68%	0%	24%	6%	0%	0%	0%	0%	100%
30	Nabo Africa Funds	Mayfair Fixed Income Fund	Fixed Income Fund	31,584,163	164,912,767		397,800,673	-	-	-	-	-	594,297,603
				5%	28%	0%	67%	0%	0%	0%	0%	0%	100%
		Total		33,932,911	262,725,623	-	431,471,187	9,162,926	-	-	-	-	737,292,647
		Nabo KES Money Market Fund	Money Market Fund	92,699,013	1,386,389,435	191,647,910	1,997,466,363	433,991,135		-		-	4,102,193,855
				2%	34%	5%	49%	11%	0%	0%	0%	0%	100%
31	NCBA Unit Trust Scheme	Nabo Africa MMF-USD	Money Market Fund	27,984,722	281,846,971		166,073,371	65,687,209		35,740,280		-	577,332,552
				5%	49%	0%	29%	11%	0%	6%	0%	0%	100%
		Nabo KES Fixed Income Fund	Fixed Income Fund	203,721,639	412,502,603	64,451,523	2,189,941,660	170,633,979	-	-	-	-	3,041,251,404
				7%	14%	2%	72%	6%	0%	0%	0%	0%	100%
		Nabo Africa Fixed Income Fund-USD	Fixed Income Fund	12,929,504	55,483,474		272,403,237	123,265,514		198,118,197	-	-	662,199,926
				2%	8%	0%	41%	19%	0%	30%	0%	0%	100%
32	Nabo Equity Fund	Nabo Equity Fund	Equity Fund	4,983,551	1,779,873	33,644,560				3,594,772	-	-	44,002,757
				11%	4%	76%	0%	0%	0%	8%	0%	0%	100%
		Nabo Balanced Fund	Balanced Fund	302,447	1,106,447	21,441,700	24,431,875	-	-	-	-	-	47,282,468
				1%	2%	45%	52%	0%	0%	0%	0%	0%	100%
		Total		342,620,876	2,139,108,801	311,185,693	4,650,316,506	793,577,837	-	237,453,249	-	-	8,474,262,962
33	NCBA Unit Trust Scheme	NCBA Fixed Income Fund	Fixed Income Fund	1,492,730,533	13,921,756,438	348,418,073	18,421,445,032		-	-	-	-	34,184,350,076
				4%	41%	1%	54%	0%	0%	0%	0%	0%	100%

		NCBA Equity Fund	Equity Fund	7,836,083	23,329,337	87,679,955				8,805,147	-	-	127,650,523
				6%	18%	69%	0%	0%	0%	7%	0%	0%	100%
		NCBA Dollar Fixed Income Fund	Fixed Income Fund	601,804,370	3,282,277,800		2,328,689,623		269,161,701		117,634,402	-	6,599,567,896
				9%	50%	0%	35%	0%	4%	0%	2%	0%	100%
		NCBA KES Basket Note	Special Fund	1,010,509,481	6,390,154,877	50,668,634	3,675,510,954		344,923,895			-	11,471,767,841
				9%	56%	0%	32%	0%	3%	0%	0%	0%	100%
		NCBA Dollar Basket Note	Special Fund	489,077,654	1,897,327,329		458,610,722		277,541,780				3,122,557,484
				16%	61%	0%	15%	0%	9%	0%	0%	0%	100%
		NCBA Global Equity	Special Fund	510,588	-	-	-	-	-	226,236,432	-	-	226,747,020
				0%	0%	0%	0%	0%	0%	100%	0%	0%	100%
		NCBA Global Fixed Income	Special Fund	2,204,811	-	-	-	-	-	766,760,436		-	768,965,247
				0%	0%	0%	0%	0%	0%	100%	0%	0%	100%
		Total		3,604,673,520	25,514,845,781	486,766,662	24,884,256,331	-	891,627,376	1,001,802,015	117,634,402	-	56,501,606,086
32	Old Mutual Unit Trust Scheme	Old Mutual Money Market Fund	Money Market Fund	1,835,189,226	10,587,042,435		7,049,829,861		-	-	-	-	19,472,061,522
				9%	54%	0%	36%	0%	0%	0%	0%	0%	100%
		Old Mutual Dollar Money Market Fund	Money Market Fund	442,252,181	290,605,668		494,507,553	-		-	216,059,214	-	1,443,424,617
				31%	20%	0%	34%	0%	0%	0%	15%	0%	100%
		Old Mutual Balanced Fund	Balanced Fund	9,841,770	25,350,849	90,536,940	143,432,211	-	-	-	-	-	269,161,770
				4%	9%	34%	53%	0%	0%	0%	0%	0%	100%
		Old Mutual Equity Fund	Equity Fund	84,069,403	78,541,561	555,115,946		6,490,000	-	-	-	-	724,216,910
				12%	11%	77%	0%	1%	0%	0%	0%	0%	100%
		Old Mutual Bond Fund	Fixed Income Fund	4,468,773	2,175,589		5,564,186	-	-	-	-	-	12,208,548
				37%	18%	0%	46%	0%	0%	0%	0%	0%	100%
		Old Mutual Special Fixed Income	Special Fund	286,838,505	489,547,899		753,992,473	-	-	-	-	-	1,530,378,877
				19%	32%	0%	49%	0%	0%	0%	0%	0%	100%
		Total		2,662,659,858	11,473,264,001	645,652,886	8,447,326,284	6,490,000	-	-	216,059,214	-	23,451,452,244
33	Orient Unit Trust Scheme	Orient Kasha Money Market Fund	Money Market Fund	380,728,983	95,438,301		92,742,647		-	-	-	-	568,909,932
				67%	17%	0%	16%	0%	0%	0%	0%	0%	100%
		Orient Hifadhi Fixed Income Fund	Fixed Income Fund	52,833	20,720,788		94,705,490	7,910,222	-	-	-	-	123,389,334
				0%	17%	0%	77%	6%	0%	0%	0%	0%	100%
		Total		380,781,816	116,159,089	-	187,448,137	7,910,222	-	-	-	-	692,299,265

34	Sanlam Unit Trust Scheme	Sanlam Money Market Fund	Money Market Fund	745,256,836	44,858,960,177	410,652,633	42,001,215,133	4,728,398,620	-	-	-	-	92,744,483,398
				1%	48%	0%	45%	5%	0%	0%	0%	0%	100%
		Sanlam Fixed Income Fund	Fixed Income Fund	12,023,787		3,679,193	39,899,756	2,926,012	-	-	-	-	58,528,748
				21%	0%	6%	68%	5%	0%	0%	0%	0%	100%
		Sanlam Fixed Income USD Fund	Fixed Income Fund	310,509,122	8,144,515,329		11,835,161,108	521,907,750	-	-	-	-	20,812,093,309
				1%	39%	0%	57%	3%	0%	0%	0%	0%	100%
		Sanlam Balanced Fund	Balanced Fund	4,465,272		7,758,200	20,920,698				4,373,583		37,517,753
				12%	0%	21%	56%	0%	0%	0%	12%	0%	100%
Total				1,072,255,017	53,003,475,506	422,090,025	53,897,196,696	5,253,232,382	-	-	4,373,583	-	113,652,623,208
35	Stanbic Unit Trust Funds	Stanbic Money Market Fund	Money Market Fund	253,216,453	1,345,178,658		801,783,920	-	-	-	-	-	2,400,179,031
				11%	56%	0%	33%	0%	0%	0%	0%	0%	100%
		Stanbic Fixed Income Fund	Fixed Income Fund	512,643,821	633,283,551		803,441,413	-	-	-	-	-	1,949,368,785
				26%	32%	0%	41%	0%	0%	0%	0%	0%	100%
		Total				765,860,274	1,978,462,209	-	1,605,225,333	-	-	-	-
36	Taifa Unit Trust Scheme	Taifa Money Market Fund	Money Market Fund	10,795,716	102,169,399		21,046,207	5,345,822	-	-	-	-	139,357,143
				8%	73%	0%	15%	4%	0%	0%	0%	0%	100%
		Taifa Money Market Fund-USD	Money Market Fund-USD	13,199.04	18,925,158.85								18,938,357.89
				0%	100%	0%	0%	0%	0%	0%	0%	0%	100%
Total				10,808,915	121,094,557	-	21,046,207	5,345,822	-	-	-	-	158,295,501
37	Wanafunzi Fixed Income Fund	Wanafunzi Fixed Income Fund	Fixed Income Fund	357	907,498		-	-	-	-	-	-	907,854
				0%	100%	0%	0%	0%	0%	0%	0%	0%	100%
		Total				357	907,498	-	-	-	-	-	-
38	XENO Unit Trust Funds	XENO Kenya Money Market Fund	Money Market Fund	385,785			4,024,604	-	-	-	-	-	4,410,388
				9%	0%	0%	91%	0%	0%	0%	0%	0%	100%
		XENO Kenya Bond Fund	Fixed Income Fund	2,336,869			9,215,777	-	-	-	-	-	11,552,646
				20%	0%	0%	80%	0%	0%	0%	0%	0%	100%
		XENO Kenya East Africa Equity Fund	Equity Fund	531,981		1,215,950	661,910	-	-	-	-	-	2,409,840
22%	0%			50%	27%	0%	0%	0%	0%	0%	100%		
Total				3,254,635	-	1,215,950	13,902,290	-	-	-	-	-	18,372,875
39	Ziidi Money	Ziidi Money Market Fund	Money Market Fund	3,867,941,161	4,640,861,781	11,857,608	1,701,126,303	-	-	-	-	-	10,221,786,853
				38%	45%	0%	17%	0%	0%	0%	0%	0%	100%

	Market Fund	Ziidi shariah money market fund	special fund	481,368.20	945,426.90								1,426,795.10
				34%	66%	0%	0%	0%	0%	0%	0%	0%	100%
		Total		3,868,422,530	4,641,807,208	11,857,608	1,701,126,303	-	-	-	-	-	10,223,213,648
40	Zimele Unit Trust	Zimele Money Market Fund	Money Market Fund					-	-	-	-	-	-
				#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!	#DIV/o!
		Zimele Fixed Income Fund	Fixed Income Fund	702,487,011		5,009,699	2,706,877,028	-	-	-	-	-	3,414,373,738
				21%	0%	0%	79%	0%	0%	0%	0%	0%	100%
		Zimele Balanced Fund	Balanced Fund	79,862,403		64,489,773	147,346,021		30,553,969	-	-	-	322,252,165
				25%	0%	20%	46%	0%	9%	0%	0%	0%	100%
		Total		782,349,414	-	69,499,472	2,854,223,049	-	30,553,969	-	-	-	3,736,625,903
	TOTAL AUM			58,782,256,360	210,487,517,961	6,200,711,995	244,155,516,622	17,078,339,681	3,056,921,383	50,291,414,057	1,486,891,954	4,804,128,224	596,343,698,237
	Proportion			10%	35%	1%	41%	3%	1%	8%	0%	1%	100%

Table 18: Investment instruments by various Funds