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**COLLECTIVE INVESTMENT SCHEMES**

**QUARTERLY REPORT**

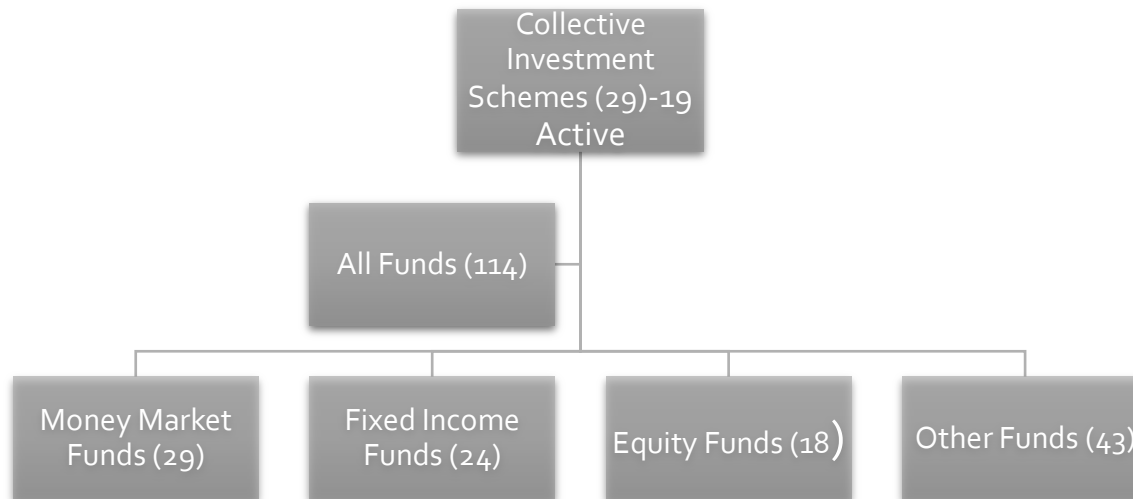
**FOR THE PERIOD ENDED DECEMBER 31, 2021**

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## 1.0 OVERVIEW

There are 29 approved Collective Investment Schemes (CIS) made up of 114 funds. The most popular fund is the Money Market Fund; other funds include Fixed Income Funds, Equity Funds, Balanced Funds and Special funds.

**Figure 1: Approved collective investment schemes**



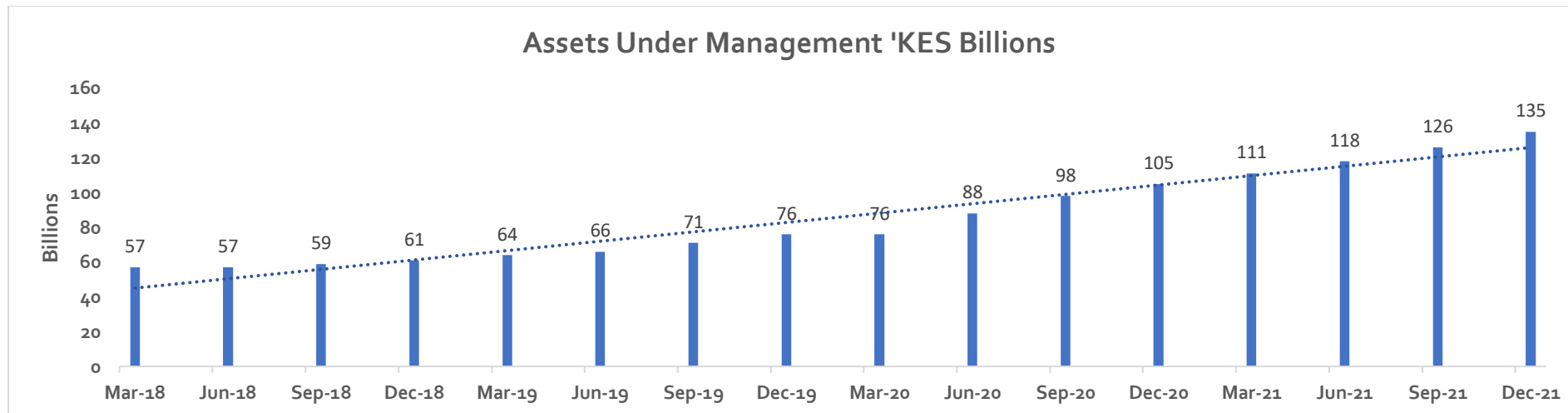


## 2.0 PERFORMANCE OF THE FUNDS FOR THE QUARTER ENDED DECEMBER 31, 2021

### 2.1 Assets under Management (AUM)

The assets under management increased steadily over the past four years from KES 56.6 billion as at 31<sup>st</sup> March 2018 to KES 135 billion as at December 31, 2021.

**Figure 2: Assets under management**





**Table 1: Percentage growth of assets under management**

		Assets under management	
Period		KES	Percentage growth
	Mar-18	56,642,056,226	-1.01%
	Jun-18	56,771,038,621	0.23%
	Sep-18	58,518,320,339	3.08%
	Dec-18	61,038,764,434	4.31%
	Mar-19	63,779,326,870	4.49%
	Jun-19	66,330,132,999	4.00%
	Sep-19	71,383,145,552	7.62%
	Dec-19	76,098,353,091	6.20%
	Mar-20	76,344,340,590	0.1%
	Jun-20	88,095,105,789	15.1%
	Sep-20	97,998,549,395	11.24%
	Dec-20	104,714,877,486	6.85%
	Mar-21	111,085,289,898	6.08%
	Jun-21	117,771,817,966	6.02%
	Sep-21	126,047,735,882	7.03%
	Dec-21	134,668,490,786	6.84%

## **2.2 Spread of Investments among different funds**

Money Market Funds accounted for Kes. 121 billion which makes up 90.2% of all the funds under management by Collective Investment Schemes for the quarter ended December 31, 2021.



**Table 2: Assets under management in various funds**

INVESTMENTS IN VARIOUS FUNDS							
	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21
	Ksh						
<b>Money Market Fund</b>	78,936,185,369	88,423,637,184	93,858,946,658	99,806,604,615	98,290,393,147	113,968,534,172	121,423,675,736
<b>Fixed Income Fund</b>	1,245,625,430	1,325,413,229	1,341,023,183	1,542,857,845	1,690,392,558	2,119,804,621	3,710,345,355
<b>Equity Fund</b>	3,630,307,774	3,545,314,096	3,560,319,358	3,548,600,902	3,704,431,723	3,572,757,749	3,454,201,185
<b>Other Funds</b>	4,282,987,216	4,704,237,098	5,954,588,288	6,187,226,535	14,086,600,538	6,516,102,711	6,080,268,511
<b>Total</b>	88,095,105,789	97,998,601,607	104,714,877,486	111,085,289,897	117,771,817,966	126,177,199,253	134,668,490,786

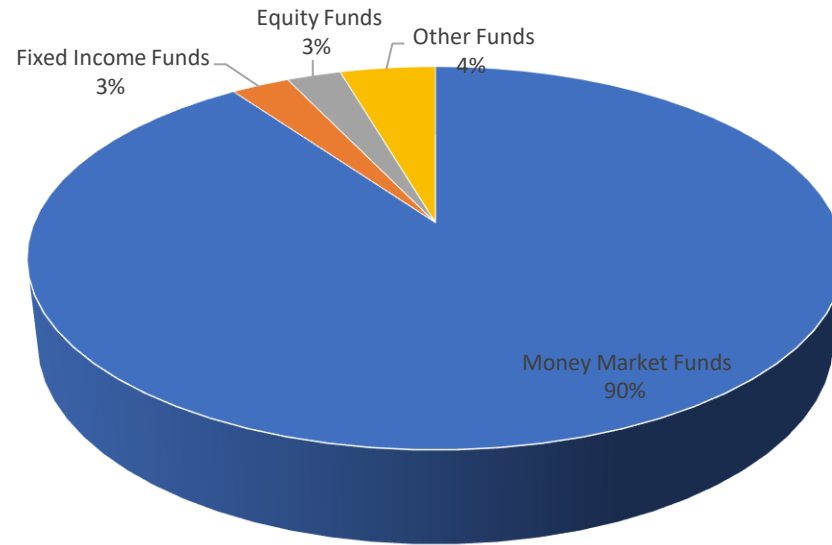
Investments in money market funds have been growing steadily in the last seven quarters compared to the other funds as seen in the graphs above.

**Figure 4: Percentage of investments per category of fund as at December 31, 2021**



Fund	Net Asset Value	Proportion
	Ksh	%
Money Market Fund	121,423,675,736	90.2%
Fixed Income Fund	3,710,345,355	2.8%
Equity Fund	3,454,201,185	2.6%
Other Funds	6,080,268,511	4.5%
<b>Total</b>	<b>134,668,490,786</b>	<b>100.0%</b>

### Net Asset Value of Different Types Funds





### 2.3 Trend in Investments by Unit Trust Funds as at December 31, 2021

Investment in Government Securities accounts for 44% of all investment of Unit Trust Funds.

**Table 3: Distribution of Investments in KES 'billions'**

Asset Class	Distribution of Investments											
	Dec-21	%	Sep-21	%	Jun-21	%	Mar-21	%	Dec-20	%	Sep-20	%
Securities Issued by the govt of Kenya	59.72	44.3%	51.77	41.1%	50.77	43.1%	49.34	44%	46.06	43.99%	43.15	44.03%
Fixed Deposits	60.42	44.9%	55.47	44.0%	50.58	42.9%	45.63	41%	36.16	34.54%	38.98	39.78%
NSE Listed Securities	6.04	4.5%	8.66	6.9%	4.60	3.9%	6.13	6%	5.62	5.36%	5.33	5.44%
Cash and demand deposits	3.63	2.7%	5.70	4.5%	5.83	5.0%	5.04	5%	11.41	10.89%	5.04	5.15%
Any other security not listed at the NSE	3.40	2.5%	3.27	2.6%	4.33	3.7%	3.26	3%	3.36	3.21%	3.49	5.44%
Other collective investment schemes	0.83	0.6%	0.70	0.6%	1.21	1.0%	1.13	1%	1.08	1.04%	1.07	1.09%
Off-shore investments	0.63	0.5%	0.50	0.4%	0.44	0.4%	0.56	1%	0.64	0.61%	5.06	0.52%

### 2.4 Size of scheme based on assets under management as at December 31, 2021





**Table 4: Market share of Collective Investment Schemes**

Firm	December 31, 2021	September 30, 2021	% Change	Market Share
CIC Unit Trust Scheme	56,278,421,595	52,191,165,770	7.83%	41.79%
NCBA Unit Trust Scheme	18,002,982,625	16,608,281,222	8.40%	13.37%
Britam Unit Trust Scheme	14,573,256,623	14,281,236,003	2.04%	10.82%
ICEA Unit Trust Scheme	13,350,682,367	12,741,035,533	4.78%	9.91%
Sanlam Unit Trust Scheme	8,610,732,534	8,116,947,617	6.08%	6.39%
Old Mutual Unit Trust Scheme	6,655,012,282	6,522,616,066	2.03%	4.94%
Dry Associates Unit Trust	3,054,364,678	2,811,499,857	8.64%	2.27%
Nabo Capital Ltd	2,398,283,950	2,378,732,809	0.82%	1.78%
Madison Asset Unit Trust Funds	2,660,151,905	2,187,293,771	21.62%	1.98%
Coop Unit Trust Scheme	2,801,034,046	2,186,500,885	28.11%	2.08%
African Alliance Unit Trust Scheme	1,788,430,700	1,892,659,984	-5.51%	1.33%
Zimele Unit Trust Scheme	1,992,528,471	1,663,271,774	19.80%	1.48%
Apollo Unit Trust Scheme	716,334,143	695,302,333	3.02%	0.53%
Cytonn Unit Trust Scheme	704,177,016	672,012,333	4.79%	0.52%
Genghis Unit Trust Funds	558,487,818	561,596,164	-0.55%	0.41%
Equity Investment Bank	246,424,358	277,618,902	-11.24%	0.18%
Alpha Africa	245,842,515	221,966,231	10.76%	0.18%
Amana Unit Trust Funds	30,745,035	37,425,628	-17.85%	0.02%
Wanafunzi	598,123	573,000	4.38%	0.00%
<b>Total</b>	<b>134,668,490,785</b>	<b>126,047,735,882</b>	<b>6.84%</b>	<b>100.00%</b>



## 2.5 Investment Vehicles by different Funds

PORTFOLIO DISTRIBUTION-DECEMBER 31, 2021- IN KES									
UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
<b>African Alliance Unit Trust Scheme</b>									
Equity Fund	17,356,371.00	37,226,882.19	271,773,364.04			5,608,764.00		18,270,147.28	350,235,528.51
	5%	11%	78%	0%	0%	2%	0%	5%	100%
Fixed Income Fund (Bond)	2,057,189.00	26,470,786.00		372,914,498.00		33,527,812.00			434,970,285.00
	0.5%	6.1%	0.0%	85.7%	0.0%	7.7%	0.0%	0.0%	100.0%
Shilling Fund	6,784,833.26	142,870,536.34		30,771,707.73					180,427,077.33
	3.8%	79.2%	0.0%	17.1%	0.0%	0.0%	0.0%	0.0%	100.0%
Managed Fund	4,013,151.00	762,765.00	28,725,828.00	204,244,708.00		565,426,388.89			803,172,840.89
	0.5%	0.1%	3.6%	25.4%	0.0%	70.4%	0.0%	0.0%	100.0%
Enhanced Yield Fund	41,418.55	12,289,532.98		7,294,016.98					19,624,968.51
	0.2%	62.6%	0.0%	37.2%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>30,252,962.81</b>	<b>219,620,502.51</b>	<b>300,499,192.04</b>	<b>615,224,930.71</b>	<b>-</b>	<b>604,562,964.89</b>	<b>-</b>	<b>18,270,147.28</b>	<b>1,788,430,700.24</b>
<b>Old Mutual Unit Trust Scheme</b>									
Fixed Income (Bond) Fund	2,322,030.00	2,061,370.00		20,959,369.72					25,342,769.72
	9%	8%	0%	83%	0%	0%	0%	0%	100.0%
Money Market	190,132,810.00	3,929,366,509.00		1,082,994,227.53					5,202,493,546.53
	3.7%	75.5%	0.0%	20.8%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	18,024,516.00	200,471,335.00	790,577,266.00						1,009,073,117.00
	1.8%	19.9%	78.3%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	32,141,113.00	129,004,465.00		256,957,270.96					418,102,848.96
	7.7%	30.9%	0.0%	61.5%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>242,620,469.00</b>	<b>4,260,903,679.00</b>	<b>790,577,266.00</b>	<b>1,360,910,868.21</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,655,012,282.21</b>



UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
<b>British American Unit Trust Scheme</b>									
Fixed Income (Bond) Fund	17,990,675.32			57,476,257.81					75,466,933.13
	23.8%	0.0%	0.0%	76.2%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	489,991,036.56	938,647,123.29	266,890,541.42	10,633,580,331.47			799,265,257.10		13,128,374,289.84
	3.7%	7.1%	2.0%	81.0%	0.0%	0.0%	6.1%	0.0%	100.0%
Equity Fund	21,125,539.03		191,893,876.15	19,426,845.39	186,031,110.30		328,532,697.16	116,431,091.45	863,441,159.48
	2.4%	0.0%	22.2%	2.2%	21.5%	0.0%	38%	13%	100.0%
Balanced Fund	307,001.71		67,065,700.95		81,018,301.98		314,055,848.57	43,527,387.49	505,974,240.70
	0.1%	0.0%	13.3%	0.0%	16.0%	0.0%	62.1%	8.6%	100.0%
<b>Total</b>	<b>529,414,252.62</b>	<b>938,647,123.29</b>	<b>525,850,118.52</b>	<b>10,710,483,434.67</b>	<b>267,049,412.28</b>	<b>-</b>	<b>1,441,853,802.83</b>	<b>159,958,478.95</b>	<b>14,573,256,623.15</b>
<b>NCBA Unit Trust Funds</b>									
Money Market	429,610,544.65	3,595,333,268.50	324,432,427.40	10,765,631,373.09					15,115,007,613.64
	2.8%	23.8%	2.1%	71.2%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	5,411,564.83	11,648,719.11	64,128,485.55						81,188,769.49
	6.7%	14.3%	79.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Dollar Investment Fund	78,645,633.37	1,685,244,289.84		814,312,864.33				228,583,454.32	2,806,786,241.86
	2.8%	60.0%	0.0%	29.0%	0.0%	0.0%	0.0%	8.1%	100.0%
<b>Total</b>	<b>513,667,742.85</b>	<b>5,292,226,277.45</b>	<b>388,560,912.95</b>	<b>11,579,944,237.42</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>228,583,454.32</b>	<b>18,002,982,624.99</b>
<b>Zimele Unit Trust Scheme</b>									
Fixed Income Fund	460,394,352.57			1,281,272,428.00					1,741,666,780.57
	26.4%	0.0%	0.0%	73.6%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	47,463,784.04	20,289,923.12							67,753,707.16
	70.1%	29.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	16,934,873.04		63,760,414.90	79,557,500.00		20,901,899.31		1,953,296.15	183,107,983.40
	9.2%	0.0%	34.8%	43.4%	0.0%	11.4%	0.0%	1.1%	100.0%
<b>Total</b>	<b>524,793,009.65</b>	<b>20,289,923.12</b>	<b>63,760,414.90</b>	<b>1,360,829,928.00</b>	<b>-</b>	<b>20,901,899.31</b>	<b>-</b>	<b>1,953,296.15</b>	<b>1,992,528,471.13</b>



UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
<b>ICEA Unit Trust Scheme</b>									
Fixed Income Fund	10,008,931.30	2,751,524.66	2,165,341.84	56,691,823.83		2,692,567.05			<b>74,310,188.68</b>
	13.5%	3.7%	2.9%	76.3%	0.0%	3.6%	0.0%	0.0%	100.0%
Money Market	303,665,240.44	4,474,974,726.84	118,869,526.57	7,238,790,067.06					<b>12,136,299,560.91</b>
	2.5%	36.9%	1.0%	59.6%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	11,046,224.33	183,922,698.63	627,901,459.76				4,605,000.00	1,731,487.02	<b>829,206,869.74</b>
	1.3%	22.2%	75.7%	0.0%	0.0%	0.0%	0.6%	0.2%	100.0%
Growth Fund	12,988,430.05		137,524,167.67	158,330,716.93			600,000.00	1,422,433.37	<b>310,865,748.02</b>
	4.2%	0.0%	44.2%	50.9%	0.0%	0.0%	0.2%	0.5%	100.0%
<b>Total</b>	<b>337,708,826.12</b>	<b>4,661,648,950.13</b>	<b>886,460,495.84</b>	<b>7,453,812,607.82</b>	<b>-</b>	<b>2,692,567.05</b>	<b>5,205,000.00</b>	<b>3,153,920.39</b>	<b>13,350,682,367.35</b>
<b>CIC Unit Trust Scheme</b>									
Fixed Income Fund	14,469,660.29	13,121,575.89		80,992,780.63					<b>108,584,016.81</b>
	13.3%	12.1%	0.0%	74.6%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	788,027,351.41	32,728,720,171.23		21,776,615,481.54					<b>55,293,363,004.18</b>
	1.4%	59.2%	0.0%	39.4%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	8,919,536.31	6,824,053.42	205,688,345.46						<b>221,431,935.19</b>
	4.0%	3.1%	92.9%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	18,686,255.52	28,917,648.22	114,106,023.90	128,758,047.88					<b>290,467,975.52</b>
	6.4%	10.0%	39.3%	44.3%	0.0%	0.0%	0.0%	0.0%	100.0%
Wealth Fund	959,684.67	363,614,978.90							<b>364,574,663.57</b>
	0.3%	99.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>831,062,488.20</b>	<b>33,141,198,427.66</b>	<b>319,794,369.36</b>	<b>21,986,366,310.05</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,278,421,595.27</b>



UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
<b>Madison Asset Unit Trust Fund</b>									
Money Market Fund	12,297,811.93	1,862,759,829.98		422,224,756.50			362,818,623.50		2,660,101,021.91
	0.5%	70.0%	0.0%	15.9%	0.0%	0.0%	13.6%	0.0%	100.0%
Balanced Fund		50,882.65							50,882.65
	0.0%	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>12,297,811.93</b>	<b>1,862,810,712.63</b>	<b>-</b>	<b>422,224,756.50</b>	<b>-</b>	<b>-</b>	<b>362,818,623.50</b>	<b>-</b>	<b>2,660,151,904.56</b>
<b>Amana Unit Trust Funds</b>									
Money Market	1,961,189.86	14,737,945.49							16,699,135.35
	11.7%	88.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	1,606,846.25	540,476.71	105,600.00	1,379,564.00		590,000.00			4,222,486.96
	38.1%	12.8%	2.5%	32.7%	0.0%	14.0%	0.0%	0.0%	100.0%
Growth Fund	3,043,431.23	1,820,021.91	3,425,960.00			1,534,000.00			9,823,413.14
	31.0%	18.5%	34.9%	0.0%	0.0%	15.6%	0.0%	0.0%	100.0%
<b>Total</b>	<b>6,611,467.34</b>	<b>17,098,444.11</b>	<b>3,531,560.00</b>	<b>1,379,564.00</b>	<b>-</b>	<b>2,124,000.00</b>	<b>-</b>	<b>-</b>	<b>30,745,035.45</b>
<b>Genghis Unit Trust Funds</b>									
Bond Fund	9,002,819.81								9,002,819.81
	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	132,032,173.69	212,848,883.56	55,744,701.79	145,991,034.37					546,616,793.41
	24.2%	38.9%	10.2%	26.7%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	828,223.29								828,223.29
	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Diversified Investment	1,578,396.41								1,578,396.41
	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Shariah Compliant Fund	461,584.60								461,584.60
	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>143,903,197.80</b>	<b>212,848,883.56</b>	<b>55,744,701.79</b>	<b>145,991,034.37</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>558,487,817.52</b>



UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
<b>Sanlam Unit Trust Scheme</b>									
Fixed Income Fund	150,821.07	1,988,214.39	11,347,647.97	36,973,076.92					<b>50,459,760.35</b>
	0.3%	3.9%	22.5%	73.3%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	52,221,550.74	4,371,315,431.51	2,187,926,851.82	1,807,574,712.33			116,458,397.50		<b>8,535,496,943.90</b>
	0.6%	51.2%	25.6%	21.2%	0.0%	0.0%	1.4%	0.0%	100.0%
Balanced Fund	129,249.31	2,163,515.07	13,331,234.60	9,151,830.52					<b>24,775,829.50</b>
	0.5%	8.7%	53.8%	36.9%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>52,501,621.12</b>	<b>4,375,467,160.97</b>	<b>2,212,605,734.39</b>	<b>1,853,699,619.77</b>	<b>-</b>	<b>-</b>	<b>116,458,397.50</b>	<b>-</b>	<b>8,610,732,533.75</b>
<b>Nabo Capital</b>									
Bond Fund	5,899,091.26		148,566,358.74	668,060,831.42			59,970,173.00		<b>882,496,454.42</b>
	0.7%	0.0%	16.8%	75.7%	0.0%	0.0%	6.8%	0.0%	100.0%
Money Market Fund	22,088,689.33	621,149,815.00	177,404,020.00				233,232,742.58		<b>1,053,875,266.91</b>
	2.1%	58.9%	16.8%	0.0%	0.0%	0.0%	22.1%	0.0%	100.0%
Equity Fund	219,091.82	25,251,262.20	40,437,505.57					20,097,275.39	<b>86,005,134.98</b>
	0.3%	29.4%	47.0%	0.0%	0.0%	0.0%	0.0%	23.4%	100.0%
Balanced Fund	48,002.36	13,489,436.36	36,875,760.39	21,734,683.20				10,157,761.80	<b>82,305,644.11</b>
	0.1%	16.4%	44.8%	26.4%	0.0%	0.0%	0.0%	12.3%	100.0%
Fixed Income Fund USD	21,145,624.41	41,637,676.00	37,945,121.61					87,932,332.78	<b>188,660,754.80</b>
	11.2%	22.1%	20.1%	0.0%	0.0%	0.0%	0.0%	46.6%	100.0%
Money Market Fund (USD)	75,680.73	62,665,188.24				6,714,058.86	35,485,766.73		<b>104,940,694.56</b>
	0.1%	59.7%	0.0%	0.0%	0.0%	6.4%	33.8%	0.0%	100.0%
<b>Total</b>	<b>49,476,179.91</b>	<b>764,193,377.80</b>	<b>441,228,766.31</b>	<b>689,795,514.62</b>	<b>-</b>	<b>6,714,058.86</b>	<b>328,688,682.31</b>	<b>118,187,369.97</b>	<b>2,398,283,949.78</b>



UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
<b>Equity Investment Bank</b>									
Money Market	222,544,407.17								222,544,407.17
	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	23,879,951.01								23,879,951.01
	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>246,424,358.17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>246,424,358.17</b>
<b>Dry Associates Unit Trust</b>									
Money Market	2,056,704.44	1,735,153,772.91		404,785,416.81			442,888,959.81	55,499,999.79	2,640,384,853.76
	0.1%	65.7%	0.0%	15.3%	0.0%	0.0%	16.8%	2.1%	100.0%
Balanced Fund	2,080,961.00	18,869,636.00	7,119,815.75	9,805,900.00			6,300,000.00	4,332,159.67	48,508,472.42
	4.3%	38.9%	14.7%	20.2%	0.0%	0.0%	13.0%	8.9%	100.0%
Money Market Fund (USD)	5,883.34	276,945,511.12					52,009,292.16	36,510,665.24	365,471,351.86
	0.0%	75.8%	0.0%	0.0%	0.0%	0.0%	14.2%	10.0%	100.0%
<b>Total</b>	<b>4,143,548.78</b>	<b>2,030,968,920.03</b>	<b>7,119,815.75</b>	<b>414,591,316.81</b>	<b>-</b>	<b>-</b>	<b>501,198,251.97</b>	<b>96,342,824.70</b>	<b>3,054,364,678.04</b>
<b>Apollo Unit Trust Scheme</b>									
Money Market Fund	45,942,816.00	267,722,812.20	25,522,880.20	279,932,511.61			61,303,734.00		680,424,754.01
	6.8%	39.3%	3.8%	41.1%	0.0%	0.0%	9.0%	0.0%	100.0%
Equity Fund	1,994,887.40			5,332,667.50					7,327,554.90
	27.2%	0.0%	0.0%	72.8%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	2,827,759.58		6,167,191.25	19,586,883.25					28,581,834.08
	9.9%	0.0%	21.6%	68.5%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>50,765,462.98</b>	<b>267,722,812.20</b>	<b>31,690,071.45</b>	<b>304,852,062.36</b>	<b>-</b>	<b>-</b>	<b>61,303,734.00</b>	<b>-</b>	<b>716,334,142.99</b>



UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
<b>Cytonn Unit Trust Fund</b>									
Money Market Fund	22,715,766.79	80,233,985.15		131,690,396.59		194,612,917.74			429,253,066.27
	5%	19%	0%	31%	0%	45%	0%	0%	100%
Equity Fund	198,284.15	1,773,432.88	3,491,175.00						5,462,892.03
	4%	32%	64%	0%	0%	0%	0%	0%	100%
Balanced Fund	54,884.25	1,490,675.75	583,200.00	560,212.24					2,688,972.24
	2%	55%	22%	21%	0%	0%	0%	0%	100%
Africa Financial Services Fund	3,428.41	481,369.01	692,670.00						1,177,467.42
	0%	41%	59%	0%	0%	0%	0%	0%	100%
High Yield Fund	3,681,853.31	-	6,455,542.16		248,449,076.13				258,586,471.60
	1%	0%	2%	0%	96%	0%	0%	0%	100%
Money Market Fund USD	111,949.82	4,961,604.83		1,934,591.32					7,008,145.97
	2%	71%	0%	28%	0%	0%	0%	0%	100%
<b>Total</b>	<b>26,766,266.73</b>	<b>88,941,067.62</b>	<b>11,222,587.16</b>	<b>134,185,200.15</b>	<b>248,449,076.13</b>	<b>194,612,917.74</b>	<b>-</b>	<b>-</b>	<b>704,177,015.53</b>
<b>Coop Unit Trust Scheme</b>									
Money Market Fund	25,134,213.15	2,195,772,049.70		580,127,782.95					2,801,034,045.80
	1%	78%	0%	21%	0%	0%	0%	0%	100%
<b>Total</b>	<b>25,134,213.16</b>	<b>2,195,772,050.48</b>	<b>-</b>	<b>580,127,783.16</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,801,034,045.80</b>
<b>Orient Collective Investment Scheme</b>									
Bond Fund	2,785,625.15			90,270,779.50			34,732,883.29		127,789,287.93
	2%	0%	0%	71%	0%	0%	27%	0%	100%
Money Market Fund	1,075,331.30	69,691,039.35		13,737,514.97		3,119,095.89	30,430,246.03		118,053,227.54
	1%	59%	0%	12%	0%	3%	26%	0%	100%
<b>Total</b>	<b>3,860,956.45</b>	<b>69,691,039.35</b>	<b>-</b>	<b>104,008,294.47</b>	<b>-</b>	<b>3,119,095.89</b>	<b>65,163,129.32</b>	<b>-</b>	<b>245,842,515.48</b>





UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	NSE Listed Securities	Securities Issued by the govt of Kenya	Immovable property	Other collective investment schemes	Unlisted Securities	Off-shore investments	Total
<b>Wanafunzi</b>									
Fixed Income/Bond Fund	8,007.47	590,115.84							598,123.31
									0%
<b>Total</b>	<b>8,007.47</b>	<b>590,115.84</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>598,123.31</b>
<b>TOTAL</b>	<b>3,631,412,743.10</b>	<b>60,420,639,467.75</b>	<b>6,038,646,006.46</b>	<b>59,718,427,463.09</b>	<b>515,498,488.41</b>	<b>834,727,503.74</b>	<b>2,882,689,621.43</b>	<b>626,449,491.75</b>	<b>134,668,490,784.73</b>
Percentage of total funds	2.7%	44.9%	4.5%	44.3%	0.4%	0.6%	2.1%	0.5%	100.0%