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**COLLECTIVE INVESTMENT SCHEMES**  
**QUARTERLY REPORT**  
**FOR THE PERIOD ENDED JUNE 30, 2022**

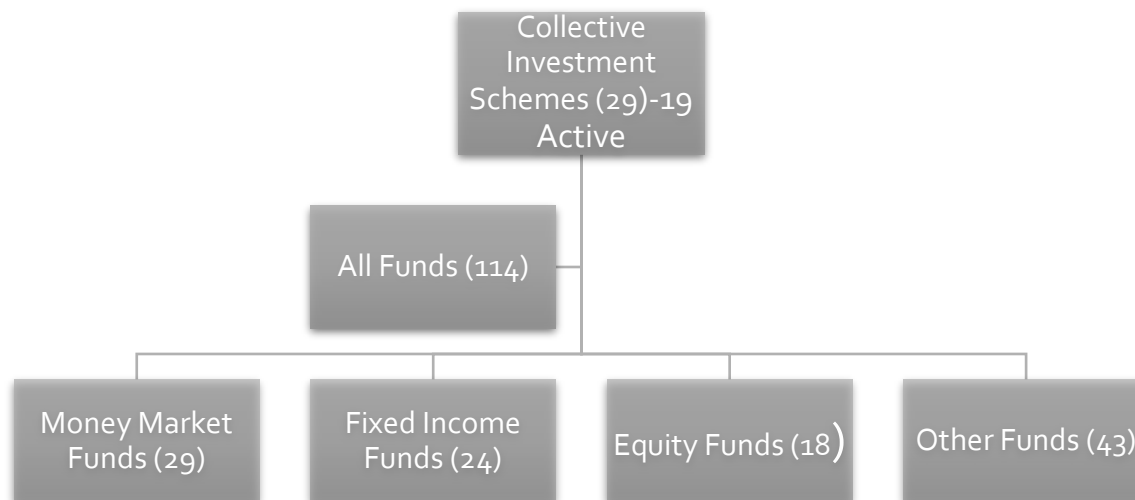
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## 1.0 OVERVIEW

There are 26 approved Collective Investment Schemes (CIS) made up of 100 funds. The most popular fund is the Money Market Fund; other funds include Fixed Income Funds, Equity Funds, and Special funds.

**Figure 1: Approved collective investment schemes**



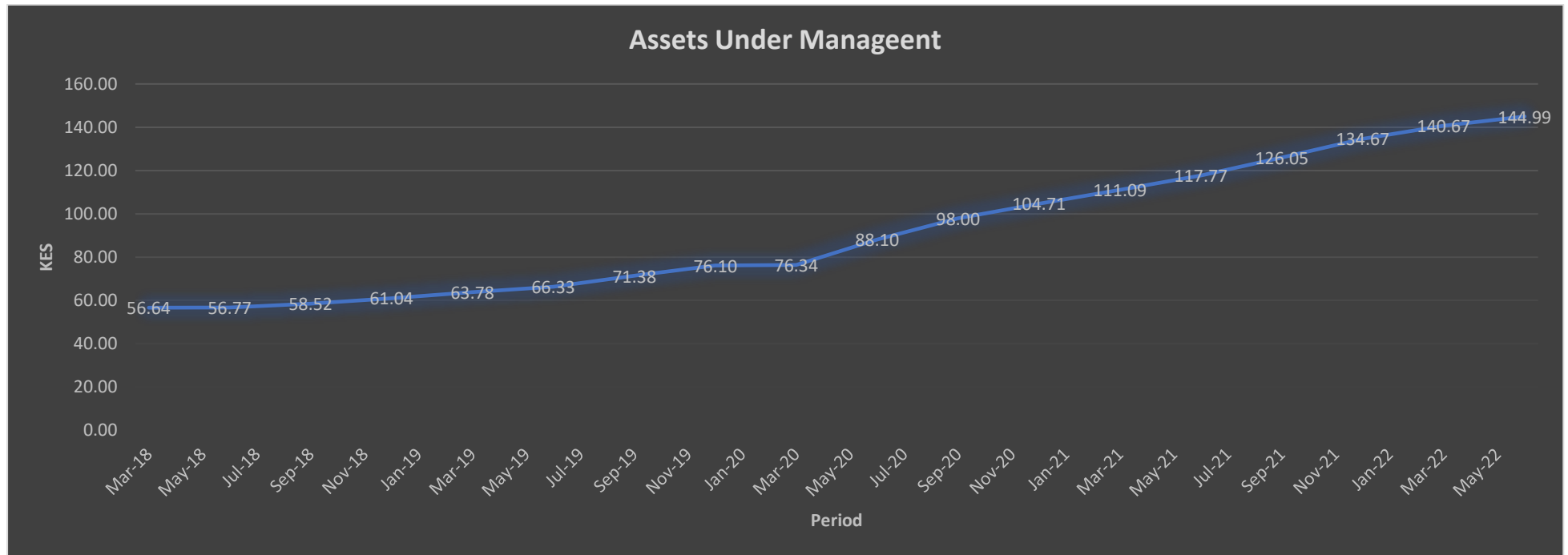


## **2.0 PERFORMANCE OF THE FUNDS FOR THE QUARTER ENDED JUNE 30, 2022**

### **2.1 Assets under Management (AUM)**

The assets under management increased steadily over the past four years from KES 56.6 billion as at 31<sup>st</sup> March 2018 to KES 144 billion as at June 30, 2022.

*Figure 2: Assets under management*



**Table 1: Percentage growth of assets under management**

Period	KES
Mar-18	56,642,056,226
Jun-18	56,771,038,621
Sep-18	58,518,320,339
Dec-18	61,038,764,434



Mar-19	63,779,326,870
Jun-19	66,330,132,999
Sep-19	71,383,145,552
Dec-19	76,098,353,091
Mar-20	76,344,340,590
Jun-20	88,095,105,789
Sep-20	97,998,549,395
Dec-20	104,714,877,486
Mar-21	111,085,289,898
Jun-21	117,771,817,966
Sep-21	126,047,735,882
Dec-21	134,668,490,786
Mar-22	140,666,984,795
Jun-22	144,987,531,450

## 2.2 Spread of Investments among different funds

Money Market Funds accounted for Kes. 113 billion which makes up 79% of all the funds under management by Collective Investment Schemes for the quarter ended June 30, 2022.

*Table 2: Assets under management in various funds*



INVESTMENTS IN VARIOUS FUNDS							
	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22
<b>Money Market Fund</b>	93,858,946,658	99,806,604,615	98,290,393,147	113,968,534,172	121,423,675,736	109,544,566,658	113,858,386,733
<b>Fixed Income Fund</b>	1,341,023,183	1,542,857,845	1,690,392,558	2,119,804,621	3,710,345,355	19,287,541,067	19,385,956,672
<b>Equity Fund</b>	3,560,319,358	3,548,600,902	3,704,431,723	3,572,757,749	3,454,201,185	3,237,957,394	3,021,162,386
<b>Other Funds</b>	5,954,588,288	6,187,226,535	14,086,600,538	6,516,102,711	6,080,268,511	8,596,919,675	8,722,025,659
<b>Total</b>	<b>104,714,877,486</b>	<b>111,085,289,897</b>	<b>117,771,817,966</b>	<b>126,177,199,253</b>	<b>134,668,490,786</b>	<b>140,666,984,795</b>	<b>144,987,531,450</b>

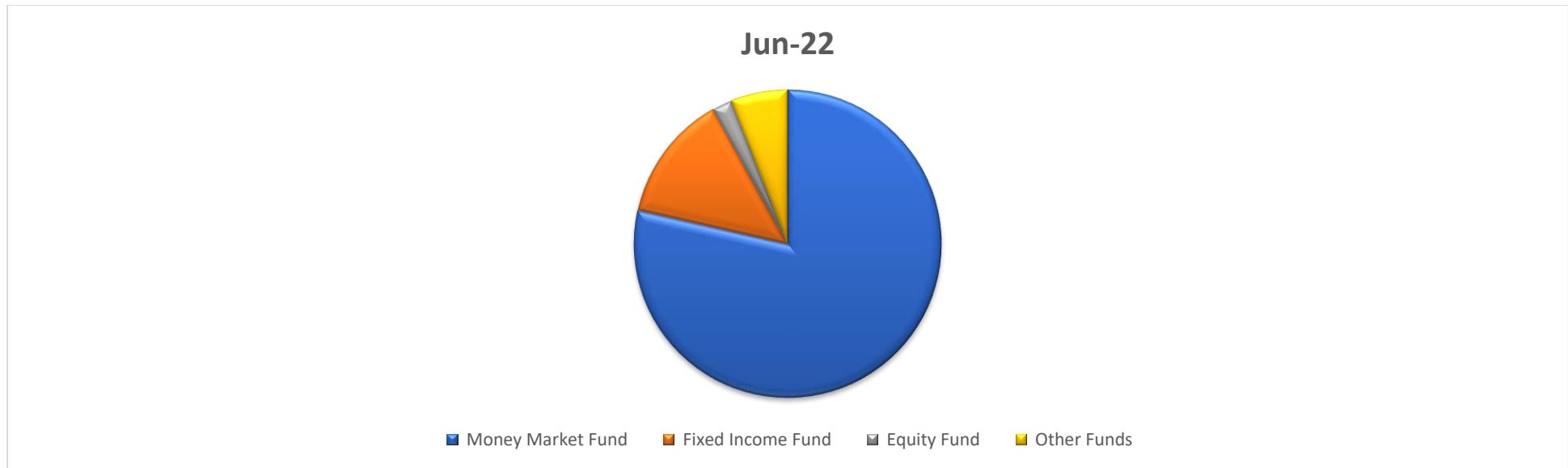
Investments in money market funds have been growing steadily in the last seven quarters compared to the other funds as seen in the graphs above.

*Figure 4: Percentage of investments per category of fund as of June 30, 2022*

Fund	Net Asset Value	Proportion
	Ksh	%
Money Market Fund	113,858,386,733	78.53%
Fixed Income Fund	19,385,956,672	13.37%



Equity Fund	3,021,162,386	2.08%
Other Funds	8,722,025,659	6.02%
<b>Total</b>	<b>144,987,531,450</b>	<b>100.0%</b>





### **2.3 Trend in Investments by Unit Trust Funds as at June 30, 2022**

Investment in Government Securities accounts for 46% of all investment of Unit Trust Funds.

***Table 3: Distribution of Investments in KES 'billions'***

Asset Class	Distribution of Investments											
	Jun-22	%	Mar-22	%	Dec-21	%	Sep-21	%	Jun-21	%	Mar-21	%
Securities Issued by the govt of Kenya	66.08	45.6%	64.17	45.6%	59.72	44.3%	51.77	41.1%	50.77	43.1%	49.34	44%
Fixed Deposits	62.88	43.4%	60.88	43.3%	60.42	44.9%	55.47	44.0%	50.58	42.9%	45.63	41%
NSE Listed Securities	6.14	4.2%	6.05	4.3%	6.04	4.5%	8.66	6.9%	4.60	3.9%	6.13	6%
Cash and demand deposits	4.41	3.0%	4.10	2.9%	3.63	2.7%	5.70	4.5%	5.83	5.0%	5.04	5%
Any other security not listed at the NSE	2.87	2.0%	2.68	1.9%	3.40	2.5%	3.27	2.6%	4.33	3.7%	3.26	3%
Other collective investment schemes	1.64	1.1%	1.97	1.4%	0.83	0.6%	0.70	0.6%	1.21	1.0%	1.13	1%
Off-shore investments	0.49	0.3%	0.22	0.2%	0.63	0.5%	0.50	0.4%	0.44	0.4%	0.56	1%

### **2.4 Size of scheme based on assets under management as at June 30, 2022**

***Table 4: Market share of Collective Investment Schemes***





	Unit Trust Fund	Jun-22	Mar-21	% Change	Market Share
1.	CIC Unit Trust Scheme	57,126,424,653.14	56,919,089,156.67	0.36%	39.4%
2.	NCBA Unit Trust Scheme	20,152,140,566.86	19,757,198,916.60	2.00%	13.9%
3.	British American Unit Trust Scheme	13,868,326,075.37	14,527,819,730.09	-4.54%	9.6%
4.	ICEA Unit Trust Scheme	13,669,246,079.44	13,669,246,177.44	0.00%	9.4%
5.	Sanlam Unit Trust Scheme	12,676,345,097.77	10,205,108,881.30	24.22%	8.7%
6.	Old Mutual Unit Trust Scheme	6,883,618,017.82	6,713,219,637.31	2.54%	4.7%
7.	Coop Unit Trust Scheme	3,725,418,744.66	3,294,763,875.37	13.07%	2.6%
8.	Dry Associates Unit Trust	3,611,923,955.15	3,215,748,324.54	12.32%	2.5%
9.	Nabo Capital Ltd	3,016,003,573.55	2,719,602,639.08	10.90%	2.1%
10.	Madison Asset Unit Trust Funds	2,734,331,129.02	2,794,589,211.62	-2.16%	1.9%
11.	Zimele Unit Trust Scheme	2,165,823,315.62	2,165,823,315.62	0.00%	1.5%
12.	African Alliance Kenya Unit Trust Scheme	1,743,441,527.94	1,822,062,952.43	-4.31%	1.2%
13.	ABSA Unit Trust Scheme	1,048,070,967.25	287,133,774.68	265.01%	0.7%
14.	Cytonn Unti Trust Fund	771,385,986.84	725,704,222.56	6.29%	0.5%
15.	Apollo Unit Trust Scheme	730,472,494.76	719,226,302.65	1.56%	0.5%
16.	Genghis Unit Trust Funds	575,111,704.12	593,486,678.81	-3.10%	0.4%
17.	Orient Collective Investment Scheme	261,972,522.26	257,446,045.82	1.76%	0.2%
18.	Equity Investment Bank	199,534,342.36	249,573,821.22	-20.05%	0.1%
19.	Amana Unit Trust Funds	27,264,011.28	29,480,348.94	-7.52%	0.0%
20.	Wanafunzi	676,684.39	660,782.36	2.41%	0.0%
	Total	144,987,531,449.60	140,666,984,795.10	3.07%	100%



## 2.5 Investment Vehicles by different Funds

PORTFOLIO DISTRIBUTION- JUNE 30 2022- IN KES									
UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	Listed Securities	Securities Issued by GoK	Immovable property	Other collective investment schemes including umbrella schemes	Any other security not listed on a securities exchange in Kenya	Off-shore investments	Total
Limits			80%	80%	25%	25%	25%	10%	
African Alliance Kenya Unit Trust Scheme	-	-							-
Equity Fund	17,261,862.17	20,217,123.29	241,642,099.97		4,332,970.23	5,851,094.23			289,305,149.89
	6%	7%	84%	0%	1%	2%	0%	0%	100%
Fixed Income Fund (Bond)	8,254,720.35	39,910,431.51		388,156,641.46		25,018,079.03			461,339,872.35
	1.8%	8.7%	0.0%	84.1%	0.0%	5.4%	0.0%	0.0%	100.0%
Shilling Fund	69,040,685.99	34,270,023.43		46,767,366.91					150,078,076.33
	46.0%	22.8%	0.0%	31.2%	0.0%	0.0%	0.0%	0.0%	100.0%
Managed Fund	22,261,054.05		16,905,621.00	195,795,211.51		566,479,845.71			801,441,732.27
	2.8%	0.0%	2.1%	24.4%	0.0%	70.7%	0.0%	0.0%	100.0%
Enhanced Yield Fund	6,278,436.34	7,081,537.12		27,916,723.64					41,276,697.10
	15.2%	17.2%	0.0%	67.6%	0.0%	0.0%	0.0%	0.0%	100.0%



<b>Total</b>	<b>123,096,758.90</b>	<b>101,479,115.35</b>	<b>258,547,720.97</b>	<b>658,635,943.52</b>	<b>4,332,970.23</b>	<b>597,349,018.97</b>	<b>-</b>	<b>-</b>	<b>1,743,441,527.94</b>
<b>Old Mutual Unit Trust Scheme</b>									
Fixed Income (Bond) Fund	1,704,856.00	6,713,587.00		13,102,141.00					21,520,584.00
	8%	31%	0%	61%	0%	0%	0%	0%	100.0%
Money Market	222,293,639.00	4,258,009,356.00		1,217,795,794.00					5,698,098,789.00
	3.9%	74.7%	0.0%	21.4%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	29,261,106.00	145,526,018.00	621,779,149.00						796,566,273.00
	3.7%	18.3%	78.1%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	10,815,514.00	151,660,203.00		204,956,654.82					367,432,371.82
	2.9%	41.3%	0.0%	55.8%	0.0%	0.0%	0.0%	0.0%	100.0%
East Africa Fund									-
<b>Total</b>	<b>264,075,115.00</b>	<b>4,561,909,164.00</b>	<b>621,779,149.00</b>	<b>1,435,854,589.82</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,883,618,017.82</b>
<b>British American Unit Trust Scheme</b>									
Fixed Income (Bond) Fund	17,066,071.94	11,112,931.51	1,475,171.26	46,722,910.02					76,377,084.72
	22.3%	14.6%	1.9%	61.2%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	180,794,966.76	211,589,040.98		11,070,690,526.36		381,486,920.63	696,630,905.28		12,541,192,360.01
	1.4%	1.7%	0.0%	88.3%	0.0%	3.0%	5.6%	0.0%	100.0%
Equity Fund	20,886,502.20		132,246,315.33		150,315,779.29	53,409,290.04	298,832,220.84	122,055,912.20	777,746,019.90
	2.7%	0.0%	17.0%	0.0%	19.3%	6.9%	38.4%	15.7%	100.0%



Balanced Fund	909,564.55		45,905,505.50		65,463,938.68	26,704,645.02	288,694,799.27	45,332,157.72	473,010,610.74
	0.2%	0.0%	9.7%	0.0%	13.8%	5.6%	61.0%	9.6%	100.0%
<b>Total</b>	<b>219,657,105.45</b>	<b>222,701,972.49</b>	<b>179,626,992.09</b>	<b>11,117,413,436.38</b>	<b>215,779,717.97</b>	<b>461,600,855.69</b>	<b>1,284,157,925.39</b>	<b>167,388,069.91</b>	<b>13,868,326,075.37</b>
<b>ABSA Unit Trust Scheme</b>									
Fixed Income Fund	4,963,762.18	100,441.78		2,557,977.01					7,622,180.97
	65.1%	1.3%	0.0%	33.6%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market	56,188,128.51	764,430,108.85		39,127,528.90					859,745,766.26
	6.5%	88.9%	0.0%	4.6%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	21,343.30		810,725.00						832,068.30
	2.6%	0.0%	97.4%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	593,561.84			1,886,504.72					2,480,066.56
	23.9%	0.0%	0.0%	76.1%	0.0%	0.0%	0.0%	0.0%	100.0%
Dollar Fund	32,807,188.94	144,583,696.22							177,390,885.16
	18.5%	81.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>94,573,984.77</b>	<b>909,114,246.85</b>	<b>810,725.00</b>	<b>43,572,010.63</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,048,070,967.25</b>
<b>NCBA Unit Trust Scheme</b>									
Fixed Income fund	437,993,730.57	2,914,641,322.60	360,017,402.06	11,181,253,155.06					14,893,905,610.29
	2.9%	19.6%	2.4%	75.1%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	8,538,501.58	16,332,417.81	51,389,630.90						76,260,550.29
	11.2%	21.4%	67.4%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%



Diversified Fund			59,736,053.83			183,820,839.80			243,556,893.63
	0.0%	0.0%	24.5%	0.0%	0.0%	75.5%	0.0%	0.0%	100%
Dollar Investment Fund	148,417,572.27	1,537,170,195.10		1,103,221,742.27				118,341,115.69	2,907,150,625.33
	5.1%	52.9%	0.0%	37.9%	0.0%	0.0%	0.0%	4.1%	100.0%
managed fund	125,108,019.93	573,617,178.08	57,729,772.60	1,213,699,198.22		61,112,718.49			2,031,266,887.32
	6.2%	28.2%		59.8%		3.0%			
<b>Total</b>	<b>720,057,824.35</b>	<b>5,041,761,113.59</b>	<b>528,872,859.39</b>	<b>13,498,174,095.55</b>	<b>-</b>	<b>244,933,558.29</b>	<b>-</b>	<b>118,341,115.69</b>	<b>20,152,140,566.86</b>
<b>Zimele Unit Trust Scheme</b>									
Fixed Income Fund	413,668,057.03		6,962,334.60	1,487,136,047.00					1,907,766,438.63
	21.7%	0.0%	0.4%	78.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	63,435,455.98	15,217,442.00							78,652,897.98
	80.7%	19.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	34,986,179.87		46,627,189.74	78,004,073.00		19,786,536.40			179,403,979.01
	19.5%	0.0%	26.0%	43.5%	0.0%	11.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>512,089,692.88</b>	<b>15,217,442.00</b>	<b>53,589,524.34</b>	<b>1,565,140,120.00</b>	<b>-</b>	<b>19,786,536.40</b>	<b>-</b>	<b>-</b>	<b>2,165,823,315.62</b>
<b>ICEA Unit Trust Scheme</b>									
Fixed Income Fund	11,552,216.08	2,812,305.48	2,218,399.57	53,306,836.71		2,682,462.18			72,572,220.02
	15.9%	3.9%	3.1%	73.5%	0.0%	3.7%	0.0%	0.0%	100.0%
Money Market	126,046,861.99	4,172,989,742.95	124,856,323.81	8,056,768,621.92					12,480,661,550.67
	1.0%	33.4%	1.0%	64.6%	0.0%	0.0%	0.0%	0.0%	100.0%



Equity Fund	16,465,731.92	178,488,301.37	605,574,637.74				4,298,000.00	1,784,351.14	806,611,022.17
	2.0%	22.1%	75.1%	0.0%	0.0%	0.0%	0.5%	0.2%	100.0%
Growth Fund	10,492,291.05	8,101,676.71	117,734,890.88	171,196,175.02		560,000.00		1,316,252.92	309,401,286.58
	3.4%	2.6%	38.1%	55.3%	0.0%	0.2%	0.0%	0.4%	100.0%
<b>Total</b>	<b>164,557,101.04</b>	<b>4,362,392,026.51</b>	<b>850,384,252.00</b>	<b>8,281,271,633.65</b>	<b>-</b>	<b>3,242,462.18</b>	<b>4,298,000.00</b>	<b>3,100,604.06</b>	<b>13,669,246,079.44</b>
<b>CIC Unit Trust Scheme</b>									
Fixed Income Fund	8,549,808.26	14,691,090.41		110,784,177.39					134,025,076.06
	6.4%	11.0%	0.0%	82.7%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	1,661,551,226.00	31,634,674,121.64	135,124,215.39	22,721,782,014.27					56,153,131,577.30
	3.0%	56.3%	0.2%	40.5%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	4,077,652.36	3,401,844.38	163,589,639.18						171,069,135.92
	2.4%	2.0%	95.6%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	6,096,013.31	29,318,147.74	93,717,938.90	140,726,290.41					269,858,390.36
	2.3%	10.9%	34.7%	52.1%	0.0%	0.0%	0.0%	0.0%	100.0%
Wealth Fund	2,993,590.76	395,346,882.74							398,340,473.50
	0.8%	99.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>1,683,268,290.69</b>	<b>32,077,432,086.91</b>	<b>392,431,793.47</b>	<b>22,973,292,482.07</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>57,126,424,653.14</b>
<b>Madison Asset Unit Trust Funds</b>									
Money Market Fund	41,158,703.47	1,700,633,610.82	530,694,584.43	461,844,230.30					2,734,331,129.02
	1.5%	62.2%	19.4%	16.9%	0.0%	0.0%	0.0%	0.0%	100.0%



Balanced Fund									-
									0.0%
<b>Total</b>	<b>41,158,703.47</b>	<b>1,700,633,610.82</b>	<b>530,694,584.43</b>	<b>461,844,230.30</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,734,331,129.02</b>
<b>Amana Unit Trust Funds</b>									
Money Market	2,904,314.17	13,409,180.82							16,313,494.99
	17.8%	82.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	259,407.47	786,072.88	210,200.00	1,659,763.55					2,915,443.90
	8.9%	27.0%	7.2%	56.9%	0.0%	0.0%	0.0%	0.0%	100.0%
Growth Fund	779,901.84	2,466,200.55	3,854,970.00			934,000.00			8,035,072.39
	9.7%	30.7%	48.0%	0.0%	0.0%	11.6%	0.0%	0.0%	100.0%
<b>Total</b>	<b>3,943,623.48</b>	<b>16,661,454.25</b>	<b>4,065,170.00</b>	<b>1,659,763.55</b>	<b>-</b>	<b>934,000.00</b>	<b>-</b>	<b>-</b>	<b>27,264,011.28</b>
<b>Genghis Unit Trust Funds</b>									
Bond Fund	8,872,493.81								8,872,493.81
	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	189,358,935.70	188,273,712.33	35,377,269.64	120,907,783.65			20,387,462.50		554,305,163.82
	34.2%	34.0%	6.4%	21.8%	0.0%	0.0%	3.7%	0.0%	100.0%
Equity Fund	697,897.29								697,897.29
	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Diversified Investment	10,906,230.45								10,906,230.45
	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%



Shariah Compliant Fund	329,918.75								329,918.75
	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>210,165,476.00</b>	<b>188,273,712.33</b>	<b>35,377,269.64</b>	<b>120,907,783.65</b>	<b>-</b>	<b>-</b>	<b>20,387,462.50</b>	<b>-</b>	<b>575,111,704.12</b>
<b>Sanlam Unit Trust Scheme</b>									
Fixed Income Fund	198,165.89	1,034,657.54	11,439,625.34	31,655,305.69					44,327,754.46
	0.4%	2.3%	25.8%	71.4%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	95,578,151.83	7,097,230,468.50	2,276,309,842.71	3,008,138,875.95			124,672,033.77		12,601,929,372.76
	0.8%	56.3%	18.1%	23.9%	0.0%	0.0%	1.0%	0.0%	100.0%
Balanced Fund	161,500.75	9,818,458.23	5,475,721.46	14,632,290.11					30,087,970.55
	0.5%	32.6%	18.2%	48.6%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>95,937,818.47</b>	<b>7,108,083,584.27</b>	<b>2,293,225,189.51</b>	<b>3,054,426,471.75</b>	<b>-</b>	<b>-</b>	<b>124,672,033.77</b>	<b>-</b>	<b>12,676,345,097.77</b>
<b>Nabo Capital Ltd</b>									
Bond Fund	2,730,238.69	39,204,198.45	140,971,487.96	705,704,695.23			182,992,298.26		1,071,602,918.59
	0.3%	3.7%	13.2%	65.9%	0.0%	0.0%	17.1%	0.0%	100.0%
Money Market Fund	9,989,001.08	674,954,679.10	136,038,320.54				384,921,961.46		1,205,903,962.18
	0.8%	56.0%	11.3%	0.0%	0.0%	0.0%	31.9%	0.0%	100.0%
Equity Fund	16,177,262.88	24,798,540.34	34,128,712.00					16,173,167.48	91,277,682.70
	17.7%	27.2%	37.4%	0.0%	0.0%	0.0%	0.0%	17.7%	100.0%
Balanced Fund	15,886,918.87	6,792,792.82	29,007,818.80	21,296,615.58				7,049,128.54	80,033,274.61
	19.9%	8.5%	36.2%	26.6%	0.0%	0.0%	0.0%	8.8%	100.0%





Fixed Income Fund USD	43,295,518.28	146,905,238.45				57,343,320.50	156,024,315.60		403,568,392.83
	10.7%	36.4%	0.0%	0.0%	0.0%	14.2%	38.7%	0.0%	100.0%
Money Market Fund (USD)	4,476,667.67	86,855,761.99				48,427,506.82		23,857,406.16	163,617,342.64
	2.7%	53.1%	0.0%	0.0%	0.0%	29.6%	-	14.6%	
<b>Total</b>	<b>92,555,607.47</b>	<b>979,511,211.15</b>	<b>340,146,339.30</b>	<b>727,001,310.81</b>	<b>-</b>	<b>105,770,827.32</b>	<b>723,938,575.32</b>	<b>47,079,702.18</b>	<b>3,016,003,573.55</b>
<b>Equity Investment Bank</b>									
Money Market	91,733,555.30			98,456,410.99					190,189,966.29
	48.2%	0.0%	0.0%	51.8%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	4,356,944.27			4,987,431.80					9,344,376.07
	46.6%	0.0%	0.0%	53.4%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>96,090,499.57</b>	<b>-</b>	<b>-</b>	<b>103,443,842.79</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>199,534,342.36</b>
<b>Dry Associates Unit Trust</b>									
Money Market	17,215,036.00	1,778,563,417.05		503,439,216.81			448,581,741.99	61,276,364.79	2,809,075,776.63
	0.6%	63.3%	0.0%	17.9%	0.0%	0.0%	16.0%	2.2%	100.0%
Balanced Fund	498,031.00	19,171,153.16	7,119,815.75	11,805,900.00			6,685,151.00	4,332,163.67	49,612,214.58
	1.0%	38.6%	14.4%	23.8%	0.0%	0.0%	13.5%	8.7%	100.0%
Money Market Fund (USD)	1,375,104.11	553,280,416.51					123,422,112.18	75,158,331.14	753,235,963.94
	0.2%	73.5%	0.0%	0.0%	0.0%	0.0%	16.4%	10.0%	100.0%
<b>Total</b>	<b>19,088,171.11</b>	<b>2,351,014,986.72</b>	<b>7,119,815.75</b>	<b>515,245,116.81</b>	<b>-</b>	<b>-</b>	<b>578,689,005.17</b>	<b>140,766,859.59</b>	<b>3,611,923,955.15</b>



<b>Apollo Unit Trust Scheme</b>									
Money Market Fund	9,745,499.25	290,078,774.90	25,515,202.63	311,749,254.72			61,279,768.03		<b>698,368,499.53</b>
	1.4%	41.5%	3.7%	44.6%	0.0%	0.0%	8.8%	0.0%	100.0%
Equity Fund	1,139,462.05		4,955,830.00						<b>6,095,292.05</b>
	18.7%	0.0%	81.3%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	466,575.10		5,632,220.25	19,909,907.83					<b>26,008,703.18</b>
	1.8%	0.0%	21.7%	76.6%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>11,351,536.40</b>	<b>290,078,774.90</b>	<b>36,103,252.88</b>	<b>331,659,162.55</b>	<b>-</b>	<b>-</b>	<b>61,279,768.03</b>	<b>-</b>	<b>730,472,494.76</b>
<b>Cytonn Unti Trust Fund</b>									
Money Market Fund	19,939,074.28	94,523,336.72		133,680,396.53		207,585,059.32			<b>455,727,866.85</b>
	4%	21%	0%	29%	0%	46%	0%	0%	100%
Equity Fund	1,186,258.15	710,126.03	2,804,910.00						<b>4,701,294.18</b>
	25%	15%	60%	0%	0%	0%	0%	0%	100%
Balanced Fund	109,216.20	1,372,624.99	476,540.00	527,531.43					<b>2,485,912.62</b>
	4%	55%	19%	21%	0%	0%	0%	0%	100%
Africa Financial Services Fund	24,200.15	359,753.15	573,901.90						<b>957,855.20</b>
	3%	38%	60%	0%	0%	0%	0%	0%	100%
High Yield Fund	3,340,120.57	16,198,633.56		6,552,494.12	273,206,539.52				<b>299,297,787.77</b>
	1%	5%	0%	2%	91%	0%	0%	0%	100%
Money Market Fund USD	446,402.16	5,932,846.02		1,836,022.04					<b>8,215,270.22</b>
	5%	72%	0%	22%	0%	0%	0%	0%	100%



<b>Total</b>	<b>25,045,271.51</b>	<b>119,097,320.47</b>	<b>3,855,351.90</b>	<b>142,596,444.12</b>	<b>273,206,539.52</b>	<b>207,585,059.32</b>	<b>-</b>	<b>-</b>	<b>771,385,986.84</b>
Coop Unit Trust Scheme									
Fixed income/Bond fund	1,920,654.41	1,305,698.63		97,721,473.74					100,947,826.78
	2%	1%	0%	97%	0%	0%	0%	0%	100%
Fixed income/Gratuity Fund	142,781.22	6,634,014.66		45,115,184.06					51,891,979.94
	0%	13%	0%	87%	0%	0%	0%	0%	100%
Money Market Fund	22,903,583.87	2,741,344,891.52		808,330,462.55					3,572,578,937.94
	1%	77%	0%	23%	0%	0%	0%	0%	100%
<b>Total</b>	<b>24,967,019.50</b>	<b>2,749,284,604.81</b>	<b>-</b>	<b>951,167,120.35</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,725,418,744.66</b>
Orient Collective Investment Scheme									
Fixed income/Bond Fund	2,723,212.51			89,512,561.57			36,703,779.99		128,939,554.07
	2%	0%	0%	69%	0%	0%	28%	0%	100%
Money Market Fund	8,845,977.78	80,192,151.59		9,679,584.72		3,252,987.66	31,062,266.44		133,032,968.19
	7%	60%	0%	7%	0%	2%	23%	0%	100%
<b>Total</b>	<b>11,569,190.29</b>	<b>80,192,151.59</b>	<b>-</b>	<b>99,192,146.29</b>	<b>-</b>	<b>3,252,987.66</b>	<b>67,766,046.43</b>	<b>-</b>	<b>261,972,522.26</b>
Wanafunzi									
Fixed Income/Bond Fund	9.23	676,675.16							676,684.39



	0%	100%	0%	0%	0%	0%	0%	0%	100%
<b>Total</b>	<b>9.23</b>	<b>676,676.16</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>676,685.39</b>
<b>TOTAL</b>	<b>4,413,248,799.57</b>	<b>62,875,515,255.17</b>	<b>6,136,629,989.67</b>	<b>66,082,497,704.59</b>	<b>493,319,227.72</b>	<b>1,644,455,305.83</b>	<b>2,865,188,816.61</b>	<b>476,676,351.43</b>	<b>144,987,531,450.60</b>
<b>Percentage of total funds</b>	<b>3.0%</b>	<b>43.4%</b>	<b>4.2%</b>	<b>45.6%</b>	<b>0.3%</b>	<b>1.1%</b>	<b>2.0%</b>	<b>0.3%</b>	<b>100.0%</b>