
COLLECTIVE INVESTMENT SCHEMES

QUARTERLY REPORT

FOR THE PERIOD ENDED DECEMBER 31, 2024



1.0 OVERVIEW

As of December 31, 2024, there are 54 approved Collective Investment Schemes (CIS) comprising 232 funds. Out of these, 37 are currently active. The most popular fund is the Money Market Fund, with other fund types including Fixed Income Funds, Equity Funds, Balanced Funds, and Special Funds. Additional details about the funds can be found on the CMA website at <https://licensees.cma.or.ke/licenses/15/>.

2.0 PERFORMANCE OF THE FUNDS FOR THE QUARTER ENDED DECEMBER 31, 2024

2.1 Assets Under Management (AUM)

In the period ended December 31, 2024, the total assets under management by the CIS amounted to Kshs. 389.2 billion, a 23% increase from Kshs.316.4 billion reported on September 30, 2024(Q3, 2024). This growth can be attributed to the additional funds registered and the heightened interest in money market funds among investors. The increase is also a result of intensified marketing efforts by the fund managers.

Figure 2: Assets under management

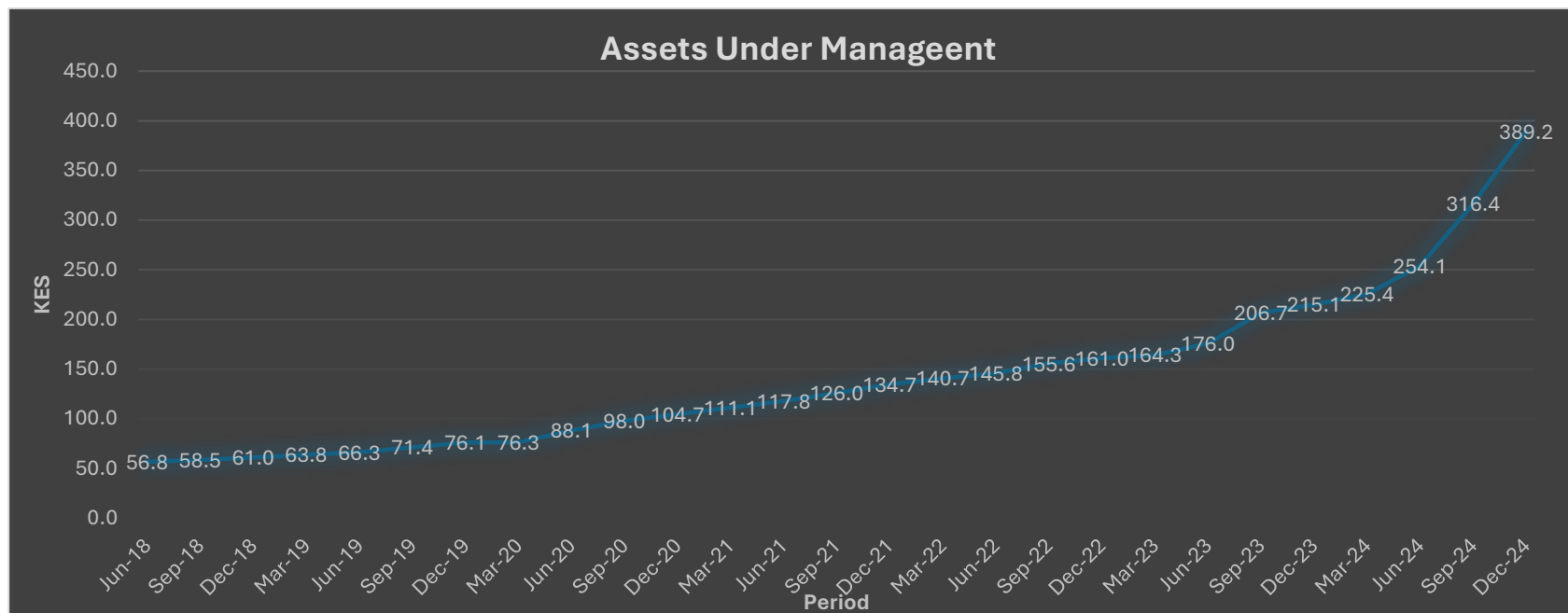


Table 1: Percentage growth of assets under management

| Period | ASSETS UNDER MANAGEMENT (KSH) | % Growth |
|--------|-------------------------------|----------|
| Mar-18 | 56,642,056,226 | -1.0% |
| Jun-18 | 56,771,038,621 | 0.2% |
| Sep-18 | 58,518,320,339 | 3.1% |
| Dec-18 | 61,038,764,434 | 4.3% |
| Mar-19 | 63,779,326,870 | 4.5% |
| Jun-19 | 66,330,132,999 | 4.0% |
| Sep-19 | 71,383,145,552 | 7.6% |



| | | |
|---------|-----------------|-------|
| Dec-19 | 76,098,353,091 | 6.6% |
| Mar-20 | 76,344,340,590 | 0.3% |
| Jun-20 | 88,095,105,789 | 15.4% |
| Sep-20 | 97,998,549,395 | 11.2% |
| Dec-20 | 104,714,877,486 | 6.9% |
| Mar-21 | 111,085,289,898 | 6.1% |
| Jun-21 | 117,771,817,966 | 6.0% |
| Sep-21 | 126,047,735,882 | 7.0% |
| Dec-21 | 134,668,490,786 | 6.8% |
| Mar-22 | 140,666,984,795 | 4.5% |
| Jun-22 | 145,767,496,722 | 3.6% |
| Sep-22 | 155,568,506,453 | 6.7% |
| Dec-22 | 161,004,846,353 | 3.5% |
| Mar-23 | 164,276,028,462 | 2.0% |
| Jun-23 | 175,985,666,302 | 7.1% |
| Sep-23 | 206,660,193,500 | 17.4% |
| Dec-23 | 215,054,231,777 | 4.06% |
| Mar-24 | 225,361,358,760 | 4.79% |
| Jun-24 | 254,059,658,387 | 12.7% |
| Sept-24 | 316,378,602,240 | 25% |
| Dec-24 | 389,152,818,812 | 23% |



2.2 Spread of Investments among Different Funds.

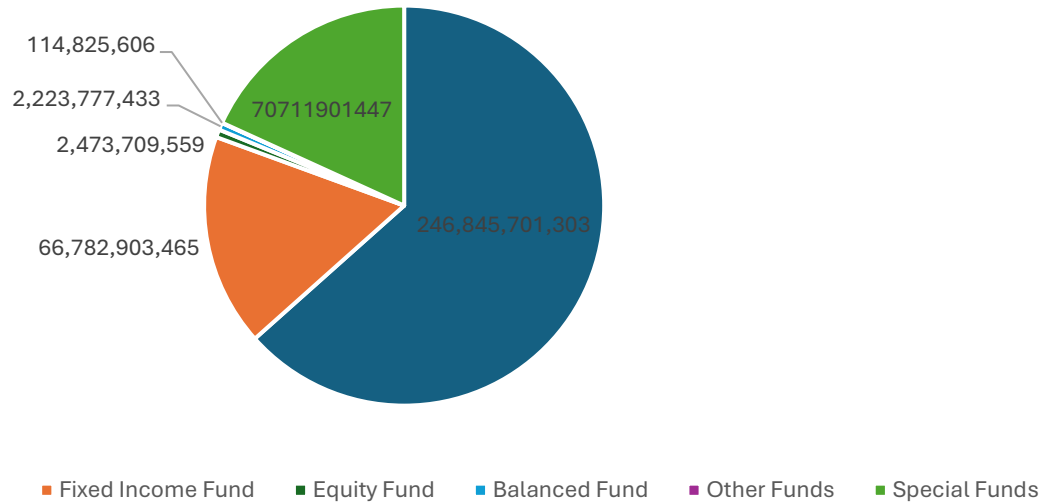
Money Market Funds accounted for Kshs. 246.8 billion which makes up 63% of all the funds under management by Collective Investment Schemes for the quarter ended December 31, 2024. The other funds take up 37% as shown in the table below:

| Amount in Kes. | Dec-24 | Sep-24 | % Change | Proportion |
|-------------------|-----------------|-----------------|----------|------------|
| Money Market Fund | 246,845,701,303 | 196,790,306,572 | 25% | 63% |
| Fixed Income Fund | 66,782,903,465 | 53,527,238,648 | 25% | 17% |
| Equity Fund | 2,473,709,559 | 2,345,491,045 | 5% | 0.64% |
| Balanced Fund | 2,223,777,433 | 1,341,593,194 | 66% | 0.57% |
| Other Funds* | 114,825,606 | 57,573,344 | 99% | 0.03% |
| Special Funds | 70,711,901,446 | 62,316,399,437 | 13% | 18% |
| Total | 389,152,818,812 | 316,378,602,240 | 23% | 100% |

The Other Funds are Shariah Funds which are not special funds.

Figure 4: Percentage of investments per category of fund as of December 31, 2024

Dec-24



2.3 Special Funds Analysis

| | Special Fund | Dec-24 | Sep-24 |
|---|------------------------------------|---------------|---------------|
| 1 | Old Mutual Unit Trust Scheme | | |
| | Special Fixed Income Fund | 23,801,882 | 21,396,696 |
| 2 | British American Unit Trust Scheme | | |
| | Special Fixed Income Fund | 7,063,501,933 | 6,608,756,982 |
| 3 | NCBA Unit Trust Scheme | | |
| | Dollar Basket Note | 3,227,087,276 | 2,973,675,777 |
| | Basket Note KES | 7,248,780,787 | 5,740,411,054 |
| | Global Fixed Income Special Fund | 222,250,261 | |

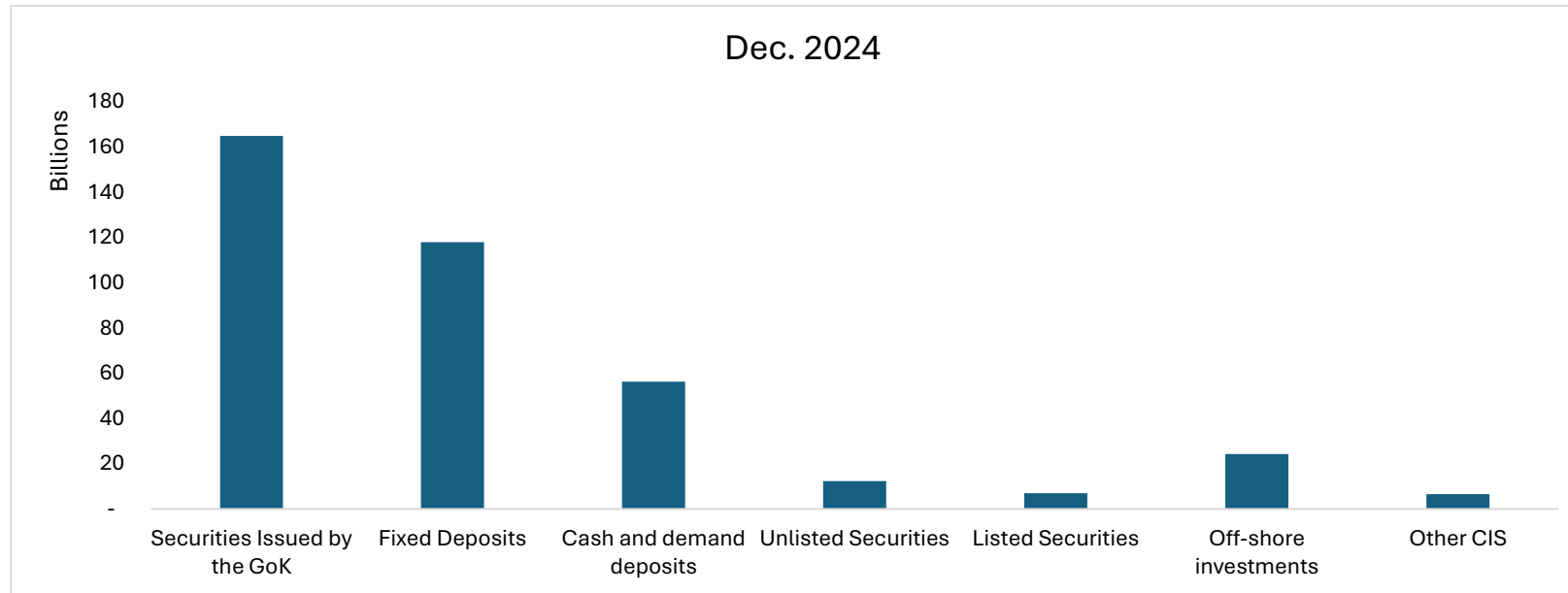
| | | | |
|----|-----------------------------------|-----------------------|-----------------------|
| | Global Equity fund Special Fund | 32,560,309 | |
| 4 | CIC Unit Trust Scheme | | |
| | Wealth Fund | 7,552,817,085 | 9,325,527,240 |
| 5 | Madison Unit Trust Funds | | |
| | Wealth Special Fund | 1,819,766,892 | 1,783,328,099 |
| 6 | Cytonn Unit Trust Fund | | |
| | High Yield Fund | 505,922,634 | 464,033,572 |
| 7 | Kuza Asset Management Limited | | |
| | Momentum Fund | 20,262,294 | 13,102,290 |
| | Shariah Momentum Fund | 883,616 | 1,585,959 |
| 8 | Etica Capital Limited | | - |
| | Wealth Fund | 117,578,488 | 110,585,278 |
| 9 | Lofty Corban Unit Trust Scheme | | |
| | Special Money Market Fund | 211,750,936 | 333,215,731 |
| 10 | Mansa X | | |
| | Mansa X special-Kes Fund | 34,354,328,270 | 27,644,032,507 |
| | Mansa X Special-USD Fund | 6,350,500,710 | 5,830,759,540 |
| | Mansa X Shariah special fund-Kes | 689,819,615 | 533,164,322 |
| | Mansa X Shariah special fund-USD | 302,367,104 | 223,868,519 |
| 11 | Arvocat Unit trust funds | | |
| | Africa Equity Special Fund | 5,369,266 | 4,395,555 |
| | Global Equity Special Fund | 2,474,651 | 1,555,144 |
| | Eurofix Fixed Income Special Fund | 24,869,006 | 1,557,971 |
| | Multi-Asset Strategy Special Fund | 7,433,904 | 129,200 |
| 12 | Faida Unit Trust Scheme | | |
| | Oak Multi-Asset Special KES Fund | 927,774,529 | |
| | Total | 70,711,901,447 | 61,615,081,436 |



2.4 Trend in Investments by Unit Trust Funds as of December 31, 2024

In Q4 2024, 42% (Kshs. 164.8 billion) of the total assets under management were invested in government securities. Government securities include treasury bonds, treasury bills, infrastructure bonds, and Eurobond. The least amount of the AUM at 2% (Kshs. 6.6 billion) was in other CIS as shown in the table and graph below:

| Asset | Dec-2024 | Sep-2024 | Proportion | % Change |
|------------------------------|-----------------|-----------------|------------|----------|
| Securities Issued by the GoK | 164,846,470,964 | 130,870,327,445 | 42% | 26% |
| Fixed Deposits | 117,999,735,825 | 98,463,246,214 | 30% | 20% |
| Cash and demand deposits | 56,220,675,825 | 46,543,023,735 | 14% | 21% |
| Unlisted Securities | 12,329,578,623 | 9,952,414,641 | 3% | 24% |
| Listed Securities | 6,959,601,059 | 6,050,766,173 | 2% | 15% |
| Off-shore investments | 24,220,553,307 | 22,598,913,125 | 6% | 7% |
| Other CIS | 6,576,203,209 | 1,899,910,908 | 2% | 246% |
| TOTAL | 389,152,818,812 | 316,378,602,240 | 100% | 23% |



2.5 *Market share of Collective Investment Schemes as at December 31, 2024.*

| | Fund | Dec 24 | Sep-24 | % holding | % Change |
|----|--------------------------------|----------------|----------------|-----------|----------|
| 1 | CIC Unit Trust Scheme | 82,497,160,655 | 70,321,839,148 | 21% | 17% |
| 2 | Sanlam Unit Trust Scheme | 62,749,948,766 | 46,848,910,232 | 16% | 34% |
| 3 | Mansa x Special Fund | 41,697,015,698 | 34,231,824,887 | 11% | 22% |
| 4 | NCBA Unit Trust Scheme | 39,331,051,765 | 33,065,929,649 | 10% | 19% |
| 5 | Britam Unit Trust Scheme | 29,283,255,262 | 27,759,623,021 | 8% | 5% |
| 6 | ICEA Unit Trust Scheme | 19,282,580,479 | 16,995,468,448 | 5% | 13% |
| 7 | ABSA Unit Trust Scheme | 14,898,534,768 | 12,603,308,954 | 4% | 18% |
| 8 | Old Mutual Unit Trust Scheme | 14,102,035,825 | 13,326,151,918 | 4% | 6% |
| 9 | Coop Unit Trust Scheme | 13,530,286,638 | 10,041,594,575 | 3% | 35% |
| 10 | KCB Unit Trust Scheme Limited | 9,321,988,666 | 5,544,209,607 | 2% | 68% |
| 11 | Jubilee Unit Trust Scheme | 8,942,038,765 | 5,072,939,138 | 2% | 76% |
| 12 | Madison Unit Trust Funds | 8,361,109,197 | 7,370,550,413 | 2% | 13% |
| 13 | Nabo Africa Funds | 6,909,431,974 | 5,954,503,126 | 2% | 16% |
| 14 | Etica Capital Limited | 6,616,763,972 | 4,603,790,538 | 2% | 44% |
| 15 | Dry Associates Unit Trust | 5,157,605,895 | 4,450,518,676 | 1% | 16% |
| 16 | Zimele Unit Trust Scheme | 3,244,967,865 | 2,906,851,355 | 1% | 12% |
| 17 | Lofty Corban Unit Trust Scheme | 2,889,475,861 | 2,166,711,294 | 1% | 33% |
| 18 | Mali Money Market Fund | 2,796,395,143 | 2,764,743,168 | 1% | 1% |
| 19 | Stanbic Unit trust scheme | 2,437,553,264 | 338,171,407 | 1% | 621% |
| 20 | Apollo Unit Trust Scheme | 2,428,553,797 | 2,028,796,763 | 1% | 20% |
| 21 | Gen Africa | 2,389,092,535 | 1,720,933,328 | 1% | 39% |
| 22 | Ziidi Money Market Fund | 1,713,352,979 | | 0.4% | |

| | | | | | |
|----|--|------------------------|------------------------|-------------|------------|
| 23 | Cytonn UnitTrust Fund | 1,700,168,457 | 1,540,395,895 | 0.4% | 10% |
| 24 | African Alliance Kenya Unit Trust Scheme | 1,616,089,445 | 1,528,310,074 | 0.4% | 6% |
| 25 | Kuza Asset Management Limited | 1,264,886,907 | 803,728,099 | 0.3% | 57% |
| 26 | Faida Unit Trust Scheme | 927,774,529 | | 0.2% | |
| 27 | Enwealth Capital Unit Trust Scheme | 866,797,008 | 690,188,924 | 0.2% | 26% |
| 28 | Genghis Unit Trust Funds | 776,258,255 | 767,884,445 | 0.2% | 1% |
| 29 | Arvocap Unit trust funds | 537,676,921 | 170,328,403 | 0.1% | 216% |
| 30 | Orient Collective Investment Scheme | 296,873,238 | 266,695,237 | 0.1% | 11% |
| 31 | Faulu Unit Trust Scheme | 253,178,033 | 239,511,918 | 0.1% | 6% |
| 32 | Equity Investment Bank | 119,458,891 | 138,893,219 | 0.03% | -14% |
| 33 | Mayfair Unit Trust Scheme | 117,708,217 | 62,468,194 | 0.03% | 88% |
| 34 | Taifa Unit trust scheme | 52,338,313 | 11,839,015 | 0.01% | 342% |
| 35 | Amana Unit Trust Funds | 27,610,003 | 27,087,820 | 0.01% | 2% |
| 36 | MyXeno Unit Trust Scheme | 14,894,089 | 13,015,966 | 0.0038% | 14% |
| 37 | Wanafunzi Unit Trust Scheme | 906,738 | 885,386 | 0.0002% | 2% |
| | Total | 389,152,818,812 | 316,378,602,240 | 100% | 23% |

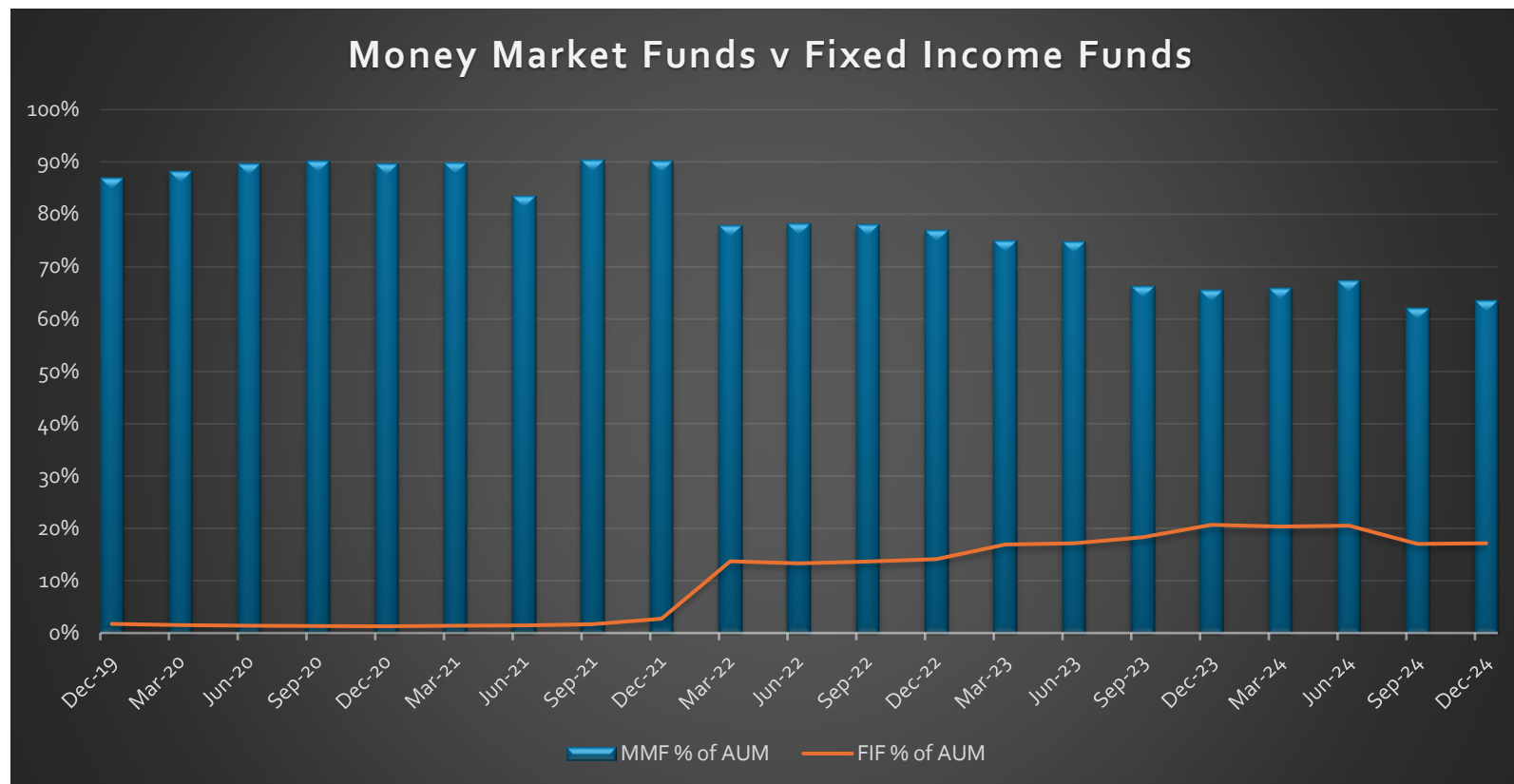
2.6 Fixed Income Fund (FIF) vs Money Market Fund (MMF)

The growth of fixed-income funds hit double digits post-December 2021, reducing the dominance of money market funds from regions of 90%+ in December 2021 to 63% in December 2024 as demonstrated in the table and graph below:

| Period | Money Market Funds | Fixed Income Fund | MMF % of AUM | FIF % of AUM | TOTAL AUM |
|--------|--------------------|-------------------|--------------|--------------|----------------|
| Dec-19 | 66,192,957,196 | 1,312,040,553 | 87% | 2% | 76,098,353,091 |



| | | | | | |
|--------|-----------------|----------------|-----|-----|-----------------|
| Mar-20 | 67,358,033,248 | 1,166,477,163 | 88% | 2% | 76,344,340,590 |
| Jun-20 | 78,936,185,369 | 1,245,625,430 | 90% | 1% | 88,095,105,789 |
| Sep-20 | 88,423,637,184 | 1,325,413,229 | 90% | 1% | 97,998,549,395 |
| Dec-20 | 93,858,946,658 | 1,341,023,183 | 90% | 1% | 104,714,877,486 |
| Mar-21 | 99,806,604,615 | 1,542,857,845 | 90% | 1% | 111,085,289,898 |
| Jun-21 | 98,290,393,147 | 1,690,392,558 | 83% | 1% | 117,771,817,966 |
| Sep-21 | 113,968,534,172 | 2,119,804,621 | 90% | 2% | 126,047,735,882 |
| Dec-21 | 121,423,675,736 | 3,710,345,355 | 90% | 3% | 134,668,490,786 |
| Mar-22 | 109,544,566,658 | 19,287,541,067 | 78% | 14% | 140,666,984,795 |
| Jun-22 | 113,858,386,733 | 19,385,956,672 | 78% | 13% | 145,767,496,722 |
| Sep-22 | 121,265,536,871 | 21,220,345,186 | 78% | 14% | 155,568,506,453 |
| Dec-22 | 123,801,746,036 | 22,723,035,030 | 77% | 14% | 161,004,846,353 |
| Mar-23 | 123,035,331,002 | 27,804,989,965 | 75% | 17% | 164,276,028,462 |
| Jun-23 | 131,608,978,562 | 30,134,106,654 | 75% | 17% | 175,985,666,302 |
| Sep-23 | 136,998,883,433 | 37,790,226,569 | 66% | 18% | 206,660,193,500 |
| Dec-23 | 140,773,661,574 | 44,445,091,990 | 65% | 21% | 215,054,231,777 |
| Mar-24 | 148,615,653,431 | 45,836,115,363 | 66% | 20% | 225,361,358,760 |
| Jun-24 | 171,180,569,603 | 52,076,038,407 | 67% | 20% | 254,059,658,387 |
| Sep-24 | 196,790,306,572 | 53,527,238,648 | 62% | 17% | 316,378,602,240 |
| Dec-24 | 246,845,701,303 | 66,782,903,465 | 63% | 17% | 389,152,818,812 |



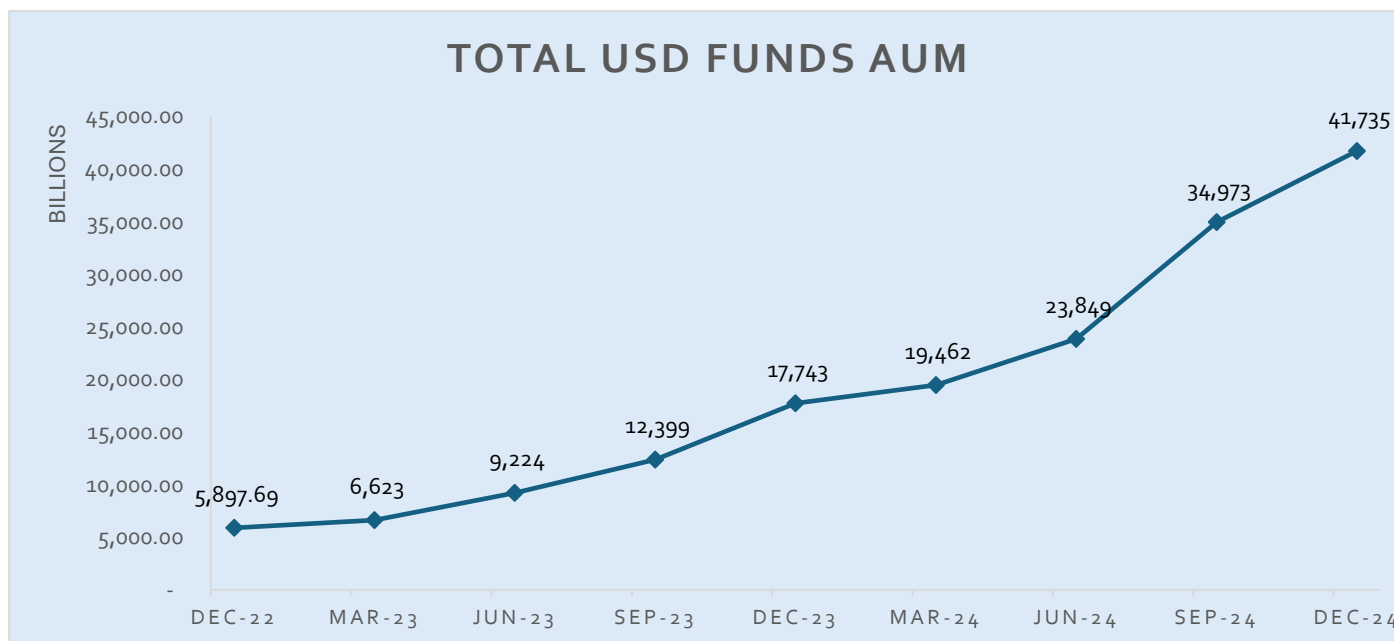
2.7 Dollar Funds

Dollar Funds have continued to grow, with the AUM growing from Kshs. 19.5 billion in March 2024 to Kshs 41.7 billion in Q4 2024 as shown in the table below:

| USD Fund | Dec-24 | Sep-24 | Jun-24 | Mar-24 |
|----------|--------|--------|--------|--------|
|----------|--------|--------|--------|--------|

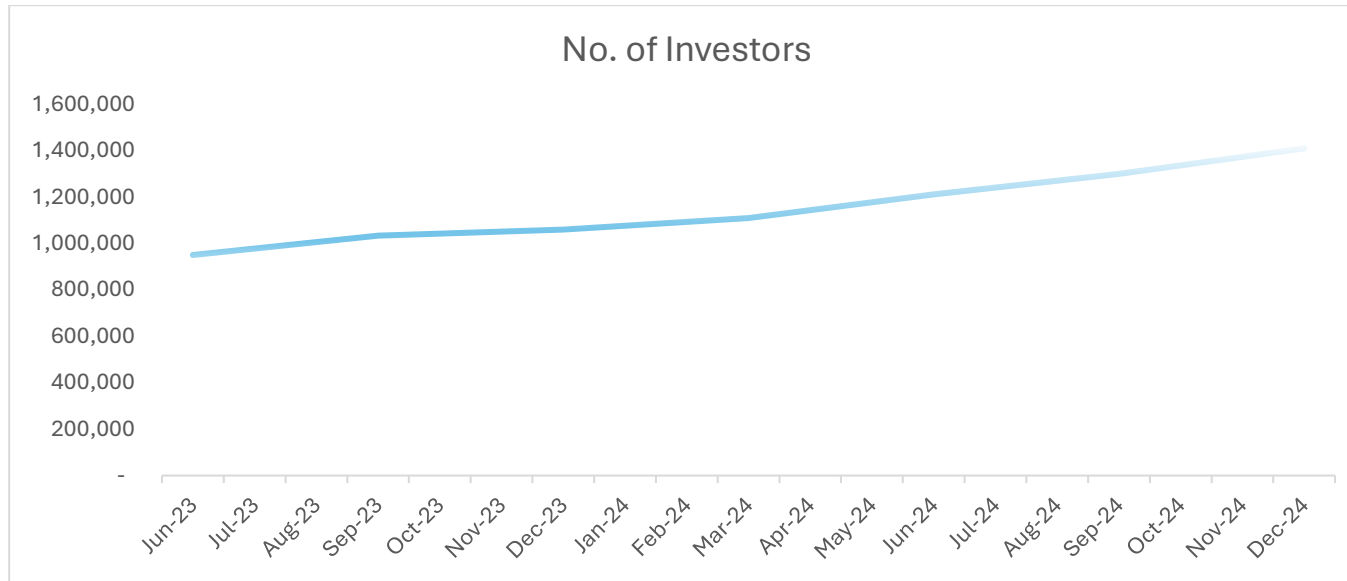
| | | | | |
|---|-------------------|---------------|---------------|---------------|
| NCBA Dollar Fixed Income Fund | 6,630,819,543.37 | 6,299,216,631 | 6,403,785,161 | 5,884,400,937 |
| Sanlam Fixed Income Fund USD | 12,153,695,341.17 | 8,724,999,317 | 6,083,023,944 | 3,911,255,735 |
| CIC MMF USD | 3,732,417,800.33 | 3,599,872,491 | 3,125,669,841 | 2,778,546,561 |
| Dry Money Market Fund (USD) | 2,322,769,856.06 | 1,986,899,349 | 1,813,599,582 | 1,824,591,598 |
| NCBA Dollar Basket Note | 3,227,087,276.02 | 2,973,675,777 | 2,451,875,366 | 1,437,008,016 |
| Absa Unit Trust-Dollar Fund | 1,416,944,311.35 | 1,366,189,938 | 1,654,439,550 | 1,334,918,278 |
| Old Mutual MMF-USD | 1,033,103,847.37 | 1,343,805,325 | 859,003,766 | 835,014,160 |
| Nabo Fixed Income Fund USD | 550,955,202.22 | 516,385,851 | 544,673,715 | 709,486,433 |
| Nabo Money Market Fund (USD) | 598,755,944.07 | 303,180,322 | 282,638,256 | 395,546,036 |
| KCB MMF USD | 512,621,771.53 | 364,884,469 | 162,853,414 | 162,853,414 |
| Kuza Money Market fund- USD | 170,219,683.22 | 124,859,167 | 97,644,126 | 74,020,117 |
| Lofty Corban USD MMF | 228,671,512.38 | 164,584,429 | 75,035,032 | 70,891,826 |
| Cytonn Money Market Fund USD | 49,248,010.84 | 51,951,501 | 40,499,073 | 31,882,732 |
| Enwealth Money Market Fund USD | 36,238,545.83 | 37,708,995 | 31,363,941 | 11,889,197 |
| Lofty Corban USD Fixed Income Fund | 1,027,030.63 | 369,668 | 305,235 | - |
| Etica Money Market Fund -USD | 395,724,635.12 | 280,190,303 | 161,294,543 | - |
| Etica Shariah Fund -USD | 7,758,196.37 | 7,683,272 | 5,246,713 | - |
| Jubilee Money Market Fund (USD) | 1,226,067,237.72 | 762,794,242 | 55,663,578 | - |
| Mansa X Special USD Fund | 6,350,500,709.54 | 5,830,759,540 | - | - |
| Mansa X Shariah Special USD Fund | 302,367,103.61 | 223,868,519 | - | - |
| Stanbic Fixed income Fund USD | 740,928,645.20 | 1,362,265 | - | - |
| Arvocat Eurofix fixed Income Special Fund | 24,869,006.00 | 1,557,971 | - | - |
| Arvocat Africa Equity Special Fund | 5,369,265.64 | 4,395,555 | - | - |

| | | | | |
|---|--------------------------|-----------------------|-----------------------|-----------------------|
| Arvocap Multi-Asset Strategy Special Fund (USD) | 7,433,904.00 | 129,200 | - | - |
| Arvocap Global Equity Special Fund | 2,474,651.00 | 1,555,144 | - | - |
| ICEA Fixed Income Fund | 6,799,497.92 | | | |
| TOTAL AUM | 41,734,868,528.52 | 34,972,879,240 | 23,848,614,834 | 19,462,305,041 |



2.8 Growth in the Number of CIS Investors

The number of investors in the various CIS Funds has continued to grow steadily over time. As of December 31, 2024, there were a total of 1,409,343 investors, this represents 7% increase from 1,299,300 investors in June 2024. The table below represents the growth over the 5 quarters.



2.9 Investment Vehicles by Different Funds

PORTFOLIO DISTRIBUTION- December 31, 2024 - IN KES

| UNIT TRUSTS | Cash and Demand Deposits | Fixed Deposits | Listed Securities | Securities Issued by the GoK | Off-shore investments (Quoted) | Other Collective Investment Schemes | Unlisted Securities | Off-shore investments (Unquoted) | Total |
|---|--------------------------|----------------|-------------------|------------------------------|--------------------------------|-------------------------------------|---------------------|----------------------------------|-----------------------|
| African Alliance Kenya Unit Trust Scheme | | | | | | | | | |
| Equity Fund | 24,081,696.10 | | 123,898,975.57 | | 25,522,208.83 | 18,682,313.36 | | | 192,185,193.86 |
| | 13% | 0% | 64% | 0% | 13% | 10% | 0% | 0% | 100% |
| Fixed Income Fund (Bond) | 22,857,659.90 | 15,304,931.50 | 4,317,703.76 | 268,945,459.09 | | 42,676,270.30 | | | 354,102,024.55 |
| | 6.5% | 4.3% | 1.2% | 76.0% | 0.0% | 12.1% | 0.0% | 0.0% | 100.0% |
| Money Market Fund | 5,845,224.970 | 277,310,150.70 | 1,074,247.73 | 89,002,947.96 | | | | | 373,232,571.36 |
| | 2% | 74% | 0% | 24% | 0% | 0% | 0% | 0% | 1.00 |
| Managed Fund | 42,687,829.70 | - | 15,916,471.79 | 198,638,474.04 | | 292,287,185.90 | | | 549,529,961.43 |
| | 7.8% | 0.0% | 2.9% | 36.1% | 0.0% | 53.2% | 0.0% | 0.0% | 100.0% |



| | | | | | | | | | |
|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|-----------------------|--------------|----------|--------------------------|
| Enhanced Yield Fund | 25,409,611.05 | 65,960,486.30 | 247,904.20 | 55,421,691.92 | | | | | 147,039,693.47 |
| | 17.3% | 44.9% | 0.2% | 37.7% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Total | 120,882,021.72 | 358,575,568.50 | 145,455,303.05 | 612,008,573.01 | 25,522,208.83 | 353,645,769.56 | - | - | 1,616,089,444.67 |
| Old Mutual Unit Trust Scheme | | | | | | | | | |
| Fixed Income (Bond) Fund | 65,521.00 | 7,796,591.00 | | 4,634,854.55 | | | | | 12,496,966.55 |
| | 1% | 62% | 0% | 37% | 0% | 0% | 0% | 0% | 100.0% |
| Money Market | 138,152,186.00 | 5,825,966,679.00 | | 6,160,260,599.00 | | | | | 12,124,379,464.00 |
| | 1.1% | 48.1% | 0.0% | 50.8% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Equity Fund | 1,110,946.00 | 166,836,513.00 | 475,049,322.00 | | | | 6,490,000.00 | | 649,486,781.00 |
| | 0.2% | 25.7% | 73.1% | 0.0% | 0.0% | 0.0% | 1.0% | 0.0% | 100.0% |
| Balanced Fund | 4,551,312.00 | 71,335,488.00 | 33,957,935.00 | 148,922,148.69 | | | | | 258,766,883.69 |
| | | | | | | | | | 0.0% |
| MMF USD Fund | 17,178,137.13 | 609,073,728.09 | | 274,558,982.98 | | 132,292,999.16 | | | 1,033,103,847.37 |



| | | | | | | | | | |
|----------------------------------|-----------------------|-------------------------|-----------------------|-------------------------|----------|-----------------------|---------------------|---------------|--------------------------|
| | | | | | | | | | 0.0% |
| fixed income fund-special | 988,031.00 | 192,935.00 | | 22,620,916.00 | | | | | 23,801,882.00 |
| | | | | | | | | | 100.0% |
| Total | 162,046,133.13 | 6,681,201,934.09 | 509,007,257.00 | 6,610,997,501.22 | - | 132,292,999.16 | 6,490,000.00 | - | 14,102,035,824.61 |
| Britam Unit Trust Scheme | | | | | | | | | |
| Fixed Income (Bond) Fund | 543,099,138.80 | 315,893,150.68 | | 11,744,989,672.72 | | | | | 12,603,981,962.20 |
| | 4.3% | 2.5% | 0.0% | 93.2% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Money Market Fund | 456,024,367.95 | | 206,779,672.12 | 8,412,999,207.05 | | | | | 9,075,803,247.12 |
| | 5.0% | 0.0% | 2.3% | 92.7% | 0.0% | 0.0% | | 0.0% | 100.0% |
| Equity Fund | 33,905,363.33 | | 130,682,896.28 | | | | 143,562,013.51 | 15,381,054.69 | 323,531,327.81 |
| | 10.5% | 0.0% | 40.4% | 0.0% | 0.0% | 0.0% | 44.4% | 4.8% | 100.0% |
| Balanced Fund | 104,012,506.82 | | 43,507,303.78 | | | | 62,522,610.03 | 6,394,371.05 | 216,436,791.68 |
| | 48.1% | 0.0% | 20.1% | 0.0% | 0.0% | 0.0% | 28.9% | 3.0% | 100.0% |

| | | | | | | | | | |
|----------------------------------|-------------------------|-----------------------|-----------------------|--------------------------|------|------|-------------------------|----------------------|--------------------------|
| Special Fixed Income Fund | 183,194,989.51 | | 118,187,956.51 | 3,474,849,546.05 | | | 3,287,269,440.97 | | 7,063,501,933.04 |
| | 2.6% | 0.0% | 1.7% | 49.2% | 0.0% | 0.0% | 46.5% | 0.0% | 100.0% |
| Total | 1,320,236,366.41 | 315,893,150.68 | 499,157,828.69 | 23,632,838,425.82 | - | - | 3,493,354,064.51 | 21,775,425.74 | 29,283,255,261.85 |
| ABSA Unit Trust Scheme | | | | | | | | | |
| Fixed Income Fund | 158,853.92 | 2,814,988.95 | | 4,294,082.53 | | | | - | 7,267,925.40 |
| | 2.2% | 38.7% | 0.0% | 59.1% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Money Market | 503,869,961.19 | 6,320,468,696.72 | | 6,643,384,234.49 | | | | - | 13,467,722,892.40 |
| | 3.7% | 46.9% | 0.0% | 49.3% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Equity Fund | 56,249.20 | 657,619.54 | 1,296,405.00 | | | | | - | 2,010,273.74 |
| | 2.8% | 32.7% | 64.5% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Balanced Fund | 199,263.33 | 1,596,861.88 | 934,650.00 | 1,858,590.21 | | | - | - | 4,589,365.42 |
| | 4.3% | 34.8% | 20.4% | 40.5% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Money Market Fund-USD | 29,847,320.25 | 1,104,919,754.62 | | 282,177,236.48 | | | | | 1,416,944,311.35 |
| | 2.1% | 78.0% | 0.0% | 19.9% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |



| | | | | | | | | | |
|---|-----------------------|-------------------------|----------------------|--------------------------|-----------------------|-----------------------|----------|----------|--------------------------|
| Total | 534,131,647.89 | 7,430,457,921.71 | 2,231,055.00 | 6,931,714,143.70 | - | - | - | - | 14,898,534,768.30 |
| NCBA Unit Trust Scheme | | | | | | | | | |
| Fixed Income fund | 754,300,494.89 | 6,426,118,261.65 | | 14,676,256,756.48 | | | - | - | 21,856,675,513.02 |
| | 3.5% | 29.4% | 0.0% | 67.1% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Equity Fund | 1,395,744.62 | 32,197,205.48 | 72,885,325.10 | | | 6,399,800.33 | | - | 112,878,075.53 |
| | 1.2% | 28.5% | 64.6% | 0.0% | 0.0% | 5.7% | 0.0% | 0.0% | 100.0% |
| NCBA Dollar Basket Note | 89,526,712.97 | 2,528,405,771.49 | | 498,396,666.24 | | 110,758,125.32 | | - | 3,227,087,276.02 |
| | 2.8% | 78.3% | 0.0% | 15.4% | 0.0% | 3.4% | 0.0% | 0.0% | 100% |
| NCBA Basket Note KES | 97,615,228.02 | 2,921,569,513.70 | 53,334,646.99 | 4,091,220,205.64 | | 85,041,192.84 | | | 7,248,780,787.19 |
| | 1.3% | 40.3% | 0.7% | 56.4% | 0.0% | 1.2% | 0.0% | 0.0% | 100.0% |
| Global Fixed Income Special Fund | 4,563,979.83 | | | | 217,686,281.36 | | | | 222,250,261.19 |
| | 2.1% | 0.0% | 0.0% | 0.0% | 97.9% | 0.0% | 0.0% | 0.0% | 100.0% |

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|--|-------------------------|--------------------------|-----------------------|--------------------------|-----------------------|-----------------------|------|------|--------------------------|
| Global Equity fund Special Fund | 592,254.51 | | | | 31,968,054.05 | | | - | 32,560,308.56 |
| | 1.8% | 0.0% | 0.0% | 0.0% | 98.2% | 0.0% | 0.0% | 0.0% | 100% |
| NCBA Dollar Fixed Income Fund | 317,987,054.90 | 4,276,857,655.07 | | 1,727,216,933.45 | 117,028,470.15 | 191,729,429.80 | | | 6,630,819,543.37 |
| | 4.8% | 64.5% | 0.0% | 26.0% | 1.8% | 2.9% | 0.0% | 0.0% | 100.0% |
| Total | 1,265,981,469.74 | 16,185,148,407.39 | 126,219,972.09 | 20,993,090,561.81 | 366,682,805.56 | 393,928,548.29 | - | - | 39,331,051,764.88 |
| Zimele Unit Trust Scheme | | | | | | | | | |
| Fixed Income Fund | 545,961,334.05 | | 5,395,124.09 | 2,418,996,476.25 | | | | | 2,970,352,934.39 |
| | 18.4% | 0.0% | 0.2% | 81.4% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Balanced Fund | 83,986,150.22 | | 54,425,320.40 | 113,267,477.00 | 3,042,237.75 | 19,893,745.07 | | | 274,614,930.44 |
| | 30.6% | 0.0% | 19.8% | 41.2% | 1.1% | 7.2% | 0.0% | 0.0% | 100.0% |
| Total | 629,947,484.27 | - | 59,820,444.49 | 2,532,263,953.25 | 3,042,237.75 | 19,893,745.07 | - | - | 3,244,967,864.83 |
| ICEA Unit Trust Scheme | | | | | | | | | |

| | | | | | | | | | |
|------------------------------|-------------------------|-------------------------|-----------------------|--------------------------|---------------------|------|------|---------------------|--------------------------|
| Fixed Income Fund | 9,585,483.97 | | 1,813,870.58 | 84,208,442.53 | | | - | - | 95,607,797.08 |
| | 10.0% | 0.0% | 1.9% | 88.1% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Money Market | 1,485,306,723.35 | 5,693,872,109.59 | 57,953,666.15 | 10,711,055,298.64 | | | | - | 17,948,187,797.72 |
| | 8.3% | 31.7% | 0.3% | 59.7% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Equity Fund | 4,864,361.13 | 275,785,753.42 | 605,315,186.79 | | 179,788.37 | | | 4,298,000.00 | 890,443,089.71 |
| | 0.5% | 31.0% | 68.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.5% | 100.0% |
| Fixed Income (USD) | 285,271.41 | 6,514,226.51 | | | | | | | 6,799,497.92 |
| | 4.2% | 95.8% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Balanced Fund | 78,128,291.86 | 1,003,369.86 | 91,244,605.20 | 168,395,306.24 | 2,210,723.76 | | | 560,000.00 | 341,542,296.92 |
| | 22.9% | 0.3% | 26.7% | 49.3% | 0.6% | 0.0% | 0.0% | 0.2% | 100.0% |
| Total | 1,578,170,131.72 | 5,977,175,459.38 | 756,327,328.72 | 10,963,659,047.41 | 2,390,512.13 | - | - | 4,858,000.00 | 19,282,580,479.35 |
| CIC Unit Trust Scheme | | | | | | | | | |
| Fixed Income Fund | 79,977,147.19 | 7,337,677.60 | | 2,202,629,056.18 | | | | | 2,289,943,880.97 |
| | 3.5% | 0.3% | 0.0% | 96.2% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |



| | | | | | | | | | |
|---------------------------------|--------------------------|--------------------------|-----------------------|--------------------------|------|-------------------------|----------------|------|--------------------------|
| Money Market Fund | 28,319,107,543.56 | 11,670,706,523.22 | 135,414,601.50 | 26,257,847,011.11 | | 2,011,735,889.00 | | | 68,394,811,568.39 |
| | 41.4% | 17.1% | 0.2% | 38.4% | 0.0% | 2.9% | 0.0% | 0.0% | 100.0% |
| Equity Fund | 35,883,193.54 | 15,175,688.52 | 180,232,464.20 | | - | - | - | - | 231,291,346.26 |
| | 15.5% | 6.6% | 77.9% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Balanced Fund | 66,680,134.83 | 9,497,781.42 | 35,622,427.20 | 184,078,630.69 | | | - | - | 295,878,974.14 |
| | 22.5% | 3.2% | 12.0% | 62.2% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Wealth Fund | 1,422,863,520.85 | 6,129,953,564.49 | | | | - | - | - | 7,552,817,085.34 |
| | 18.8% | 81.2% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Money Markt Fund USD | 1,439,452,257.72 | 1,247,371,459.30 | | 1,045,594,083.32 | | - | - | - | 3,732,417,800.33 |
| | 38.6% | 33.4% | 0.0% | 28.0% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Total | 31,363,963,797.69 | 19,080,042,694.55 | 351,269,492.90 | 29,690,148,781.30 | - | 2,011,735,889.00 | - | - | 82,497,160,655.43 |
| Madison Unit Trust Funds | | | | | | | | | |
| Fixed Income | 184.22 | 884,382,579.04 | | 376,595,007.11 | | | 134,517,706.32 | - | 1,395,495,476.69 |
| | 0.0% | 63.4% | 0.0% | 27.0% | 0.0% | 0.0% | 9.6% | 0.0% | 100.0% |



| | | | | | | | | | |
|----------------------------|----------------------|-------------------------|----------|-------------------------|----------|----------|-----------------------|----------|-------------------------|
| Money Market | 56,811,737.01 | 3,601,754,775.37 | | 1,264,409,441.87 | | | 222,870,874.58 | | 5,145,846,828.83 |
| | 1.1% | 70.0% | 0.0% | 24.6% | 0.0% | 0.0% | 4.3% | 0.0% | 100.0% |
| Wealth Special Fund | 107.03 | 321,456,915.77 | | 1,175,134,083.93 | | | 323,175,784.93 | | 1,819,766,891.66 |
| | 0% | 17.7% | 0.0% | 64.6% | 0.0% | 0.0% | 17.8% | 0.0% | 100.0% |
| Total | 56,812,028.26 | 4,807,594,270.18 | - | 2,816,138,532.91 | - | - | 680,564,365.83 | - | 8,361,109,197.18 |

Amana Unit Trust Funds

| | | | | | | | | | |
|----------------------|---------------------|----------------------|---------------------|---------------------|----------|-------------------|----------|----------|----------------------|
| Money Market | 6,516,292.59 | 10,707,686.42 | | | | | | - | 17,223,979.01 |
| | 37.8% | 62.2% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Balanced Fund | (94,407.76) | 312,575.95 | 537,720.00 | 1,209,980.30 | | | | - | 1,965,868.49 |
| | -4.8% | 15.9% | 27.4% | 61.5% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Equity Fund | 331,172.98 | 1,747,977.32 | 5,346,510.00 | | | 994,494.87 | | - | 8,420,155.17 |
| | 3.9% | 20.8% | 63.5% | 0.0% | 0.0% | 11.8% | 0.0% | 0.0% | 100.0% |
| Total | 6,753,057.81 | 12,768,239.69 | 5,884,230.00 | 1,209,980.30 | - | 994,494.87 | - | - | 27,610,002.67 |

Genghis Unit Trust Funds

| | | | | | | | | | |
|---|-----------------------|-----------------------|----------------------|----------------------|------|------|----------------------|------|-----------------------|
| Money Market fund (Hela Imara) | 205,915,027.00 | 394,626,140.16 | 18,171,235.00 | 92,369,303.00 | | | 28,606,962.18 | - | 739,688,667.34 |
| | 27.8% | 53.4% | 2.5% | 12.5% | 0.0% | 0.0% | 3.9% | 0.0% | 100.0% |
| Money Market Fund (legacy funds) | 13,097,004.16 | | 21,544,875.00 | | - | - | - | - | 34,641,879.16 |
| | 37.8% | 0.0% | 62.2% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Equity Fund | 554,901.86 | | - | - | - | - | - | - | 554,901.86 |
| | 100.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Diversified Investment | 763,763.00 | | | | | | | - | 763,763.00 |
| | 100.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Bond Fund | 609,043.67 | | | | | | | - | 609,043.67 |
| | 100.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Total | 220,939,739.69 | 394,626,140.16 | 39,716,110.00 | 92,369,303.00 | - | - | 28,606,962.18 | - | 776,258,255.03 |
| Sanlam Unit Trust Scheme | | | | | | | | | |
| Fixed Income Fund | 2,985,398.27 | | 6,724,150.02 | 26,123,857.79 | | - | - | - | 35,833,406.08 |
| | 8.3% | 0.0% | 18.8% | 72.9% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |

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|------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|--------------|-----------------------|----------------|----------|--------------------------|
| Money Market Fund | 28,601,487.00 | 17,370,117,587.68 | 3,387,643,890.55 | 29,745,060,130.00 | | | | - | 50,531,423,095.23 |
| | 0.1% | 34.4% | 6.7% | 58.9% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Balanced Fund | 2,082,149.88 | | 12,528,922.65 | 13,118,898.94 | | 1,266,951.81 | | - | 28,996,923.28 |
| | 7.2% | 0.0% | 43.2% | 45.2% | 0.0% | 4.4% | 0.0% | 0.0% | 100.0% |
| Fixed Income Fund USD | 5,369,991,092.07 | | 522,285,676.10 | 5,702,221,056.74 | | 559,197,516.26 | | - | 12,153,695,341.17 |
| | 44.2% | 0.0% | 4.3% | 46.9% | 0.0% | 4.6% | 0.0% | 0.0% | 100.0% |
| Total | 5,403,660,127.22 | 17,370,117,587.68 | 3,929,182,639.32 | 35,486,523,943.47 | - | 560,464,468.07 | - | - | 62,749,948,765.76 |
| Nabo Africa Funds | | | | | | | | | |
| Bond Fund | 29,794,509.21 | 152,648,196.72 | 245,243,704.10 | 552,028,629.15 | | | 273,896,260.42 | | 1,253,611,299.60 |
| | 2.4% | 12.2% | 19.6% | 44.0% | 0.0% | 0.0% | 21.8% | 0.0% | 100.0% |
| Money Market Fund | 60,680,260.84 | 2,633,787,629.78 | | 1,266,362,025.05 | | | 459,211,316.40 | | 4,420,041,232.07 |
| | 1.4% | 59.6% | 0.0% | 28.7% | 0.0% | 0.0% | 10.4% | 0.0% | 100.0% |
| Equity Fund | 539,920.68 | 1,325,534.58 | 34,035,400.00 | | 2,953,333.22 | | | | 38,854,188.48 |
| | 1.4% | 3.4% | 87.6% | 0.0% | 7.6% | 0.0% | 0.0% | 0.0% | 100.0% |



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|--------------------------------|-----------------------|-------------------------|-----------------------|-------------------------|-----------------------|----------|-----------------------|----------|-------------------------|
| Balanced Fund | 5,323,484.21 | 3,906,286.05 | 16,971,680.00 | | | | 21,012,657.53 | | 47,214,107.79 |
| | 11% | 8% | 36% | 0% | 0% | 0% | 44.5% | 0% | 100.0% |
| Fixed Income Fund USD | 21,442,410.71 | 65,528,087.40 | | 176,503,380.81 | 164,171,411.11 | | 123,309,912.19 | | 550,955,202.22 |
| | 3.9% | 11.9% | 0.0% | 32.0% | 29.8% | 0.0% | 22.4% | 0.0% | 100.0% |
| Money Market Fund (USD) | 31,141,484.79 | 324,600,176.70 | | 142,286,637.97 | 35,016,054.34 | | 65,711,590.27 | | 598,755,944.07 |
| | 5.2% | 54.2% | 0.0% | 23.8% | 5.8% | 0.0% | 11.0% | 0.0% | 100.0% |
| Total | 148,922,070.44 | 3,181,795,911.23 | 296,250,784.10 | 2,137,180,672.98 | 202,140,798.67 | - | 943,141,736.81 | - | 6,909,431,974.23 |
| Equity Investment Bank | | | | | | | | | |
| Money Market | 6,052,980.44 | | | 97,927,202.42 | | | | | 103,980,182.86 |
| | 5.8% | 0.0% | 0.0% | 94.2% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Balanced Fund | 2,259,542.64 | | | 13,219,165.74 | | | | | 15,478,708.38 |
| | 14.6% | 0.0% | 0.0% | 85.4% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Total | 8,312,523.08 | - | - | 111,146,368.16 | - | - | - | - | 119,458,891.24 |

| Dry Associates Unit Trust | | | | | | | | | |
|---------------------------|----------------|------------------|---------------|------------------|------|------|------------------|----------------|------------------|
| Money Market | | 1,735,928,525.72 | | 512,901,106.02 | | | 557,423,363.18 | - | 2,806,252,994.92 |
| | 0.0% | 61.9% | 0.0% | 18.3% | 0.0% | 0.0% | 19.9% | 0.0% | 100.0% |
| Balanced Fund | 130,092.45 | 5,967,963.11 | | 15,278,527.56 | | | 4,623,189.04 | 2,583,271.38 | 28,583,043.54 |
| | 0.5% | 20.9% | 0.0% | 53.5% | 0.0% | 0.0% | 16.2% | 9.0% | 100.0% |
| Money Market Fund (USD) | 5,785.85 | 1,738,287,104.86 | | | | | 442,366,643.68 | 142,110,321.67 | 2,322,769,856.06 |
| | 0.0% | 74.8% | 0.0% | 0.0% | 0.0% | 0.0% | 19.0% | 6.1% | 100.0% |
| Total | 135,878.30 | 3,480,183,593.69 | - | 528,179,633.58 | - | - | 1,004,413,195.90 | 144,693,593.05 | 5,157,605,894.52 |
| Apollo Unit Trust Scheme | | | | | | | | | |
| Money Market Fund | 167,408,724.05 | 1,147,933,741.15 | 25,560,990.08 | 1,012,534,180.99 | | | 63,918,131.87 | - | 2,417,355,768.14 |
| | 6.9% | 47.5% | 1.1% | 41.9% | 0.0% | 0.0% | 2.6% | 0.0% | 100.0% |
| Balanced Fund | 2,580,105.84 | 1,107,623.00 | 1,509,535.00 | 6,000,764.53 | | | | - | 11,198,028.37 |
| | 23.0% | 9.9% | 13.5% | 53.6% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Total | 169,988,829.89 | 1,149,041,364.15 | 27,070,525.08 | 1,018,534,945.52 | - | - | 63,918,131.87 | - | 2,428,553,796.51 |

| Cytonn UnitTrust Fund | | | | | | | | | |
|-------------------------------|----------------------|-----------------------|---------------|-----------------------|----|-----------------------|-----------------------|----|--------------------------|
| Money Market Fund | 48,114,255.78 | 526,929,381.51 | | 182,136,666.40 | | 387,817,508.82 | | - | 1,144,997,812.51 |
| | 4% | 46% | 0% | 16% | 0% | 34% | 0% | 0% | 100% |
| High Yield Fund | 6,634,771.71 | 86,229,832.67 | | | | | 413,058,029.29 | - | 505,922,633.67 |
| | 1% | 17% | 0% | 0% | 0% | 0% | 82% | 0% | 100% |
| Money Market Fund USD | 1,211,500.99 | 43,121,347.71 | | 4,915,162.14 | | | - | - | 49,248,010.84 |
| | 2% | 88% | 0% | 10% | 0% | 0% | 0% | 0% | 100% |
| Total | 55,960,528.48 | 656,280,561.89 | - | 187,051,828.54 | - | 387,817,508.82 | 413,058,029.29 | - | 1,700,168,457.02 |
| Coop Unit Trust Scheme | | | | | | | | | |
| Fixed income/Bond fund | 54,477,378.94 | 278,565,109.59 | | 754,037,608.59 | - | - | - | - | 1,087,080,097.12 |
| | 5% | 26% | 0% | 69% | 0% | 0% | 0% | 0% | 100% |
| Money Market Fund | 766,233,842.93 | 5,812,514,226.04 | 50,268,463.46 | 5,697,713,641.56 | | | - | - | 12,326,730,173.99 |
| | 6% | 47% | 0% | 46% | 0% | 0% | 0% | 0% | 100% |

| | | | | | | | | | |
|------------------------------------|-----------------------|-------------------------|----------------------|-------------------------|----|----|----|----|--------------------------|
| Fixed income/Gratuuity Fund | 15,635,196.12 | 19,175,005.48 | | 81,666,165.21 | | - | - | - | 116,476,366.81 |
| | 13% | 16% | 0% | 70% | 0% | 0% | 0% | 0% | 100% |
| Total | 836,346,417.99 | 6,110,254,341.11 | 50,268,463.46 | 6,533,417,415.36 | - | - | - | - | 13,530,286,637.92 |

Orient Collective Investment Scheme

| | | | | | | | | | |
|-------------------------------|----------------------|----------------------|----|-----------------------|----|----|----------------------|----|-----------------------|
| Fixed income/Bond Fund | 6,506,177.80 | 1,164,526.52 | | 88,981,441.70 | | | 20,675,744.52 | - | 117,327,890.54 |
| | 6% | 1% | 0% | 76% | 0% | 0% | 18% | 0% | 100% |
| Money Market Fund | 60,599,130.53 | 10,112,821.93 | | 78,024,608.63 | | | 30,808,786.81 | | 179,545,347.90 |
| | 34% | 6% | 0% | 43% | 0% | 0% | 17% | 0% | 100% |
| Total | 67,105,308.33 | 11,277,348.45 | - | 167,006,050.33 | - | - | 51,484,531.33 | - | 296,873,238.44 |

Enwealth Capital Unit Trust Scheme

| | | | | | | | | | |
|--------------------------|---------------|----------------|----|----------------|----|----|----|----|-----------------------|
| Money Market Fund | 29,839,697.93 | 420,694,684.00 | | 377,142,810.00 | | | | - | 827,677,191.93 |
| | 4% | 51% | 0% | 46% | 0% | 0% | 0% | 0% | 100% |

| | | | | | | | | | |
|--------------------------------------|----------------------|-----------------------|---------------------|-------------------------|----|----|---------------|----|-------------------------|
| Equity Fund | 14,229.00 | 554,020.00 | 1,134,928.00 | | | | | | 1,703,177.00 |
| | 1% | 33% | 67% | 0% | 0% | 0% | 0% | 0% | 100% |
| Balanced Fund | 61,413.00 | 530,781.00 | | 585,899.00 | | | - | - | 1,178,093.00 |
| | 5% | 45% | 0% | 50% | 0% | 0% | 0% | 0% | 100% |
| MMF Fund USD | 1,922,323.86 | 26,461,431.86 | | 7,854,790.11 | | | - | - | 36,238,545.83 |
| | 5% | 73% | 0% | 22% | 0% | 0% | 0% | 0% | 100% |
| Total | 31,837,663.79 | 448,240,916.86 | 1,134,928.00 | 385,583,499.11 | - | - | - | - | 866,797,007.76 |
| Gen Africa | | | | | | | | | |
| Money Market fund | 50,693,276.41 | 969,419,383.01 | | 1,368,979,875.74 | | | | | 2,389,092,535.16 |
| | 2% | 41% | 0% | 57% | 0% | 0% | 0% | 0% | 100% |
| Total | 50,693,276.41 | 969,419,383.01 | - | 1,368,979,875.74 | - | - | - | - | 2,389,092,535.16 |
| Kuza Asset Management Limited | | | | | | | | | |
| Fixed Income Fund | 5,583,646.08 | 67,417,839.73 | | 72,747,457.77 | | | 15,573,657.24 | | 161,322,600.81 |
| | 3% | 42% | 0% | 45% | 0% | 0% | 10% | 0% | 100% |



| | | | | | | | | | |
|-------------------------------|----------------------|-----------------------|----------------------|-----------------------|----------|----------------------|-----------------------|----------|-------------------------|
| Money Market fund- KES | 29,446,431.71 | 484,905,677.10 | | 225,431,408.18 | | 83,943,447.93 | 88,471,747.95 | - | 912,198,712.87 |
| | 3% | 53% | 0% | 25% | 0% | 9% | 10% | 0% | 100% |
| Money Market fund- USD | 12,539,639.76 | 24,488,873.20 | | 113,066,761.50 | | | 20,124,408.76 | - | 170,219,683.22 |
| | 7% | 14% | 0% | 66% | 0% | 0% | 12% | 0% | 100% |
| Momentum Fund | 2,022,538.71 | | 11,896,570.00 | 4,335,243.79 | | 2,007,941.47 | | - | 20,262,293.97 |
| | 10% | 0% | 59% | 21% | 0 | 10% | 0% | 0% | 100% |
| Shariah Momentum Fund | 883,616.00 | | | | | | | | 883,616.00 |
| | 100% | 0% | 0% | 0% | 0 | 0% | 0% | 0% | 100% |
| Total | 50,475,872.27 | 576,812,390.03 | 11,896,570.00 | 415,580,871.24 | - | 85,951,389.40 | 124,169,813.94 | - | 1,264,886,906.88 |

KCB Unit Trust Scheme Limited

| | | | | | | | | | |
|-------------------------------|----------------|------------------|----|------------------|----|----|----------------|----|-------------------------|
| Money Market fund- KES | 414,207,170.33 | 6,092,123,830.01 | | 1,894,292,418.84 | | | 408,743,475.28 | | 8,809,366,894.46 |
| | 5% | 69% | 0% | 22% | 0% | 0% | 5% | 0% | 100% |
| Money Market fund- USD | 194,879,799.86 | 304,614,500.23 | | | | | 13,127,471.44 | | 512,621,771.53 |
| | 38% | 59% | 0% | 0% | 0% | 0% | 3% | 0% | 100% |

| | | | | | | | | | |
|--------------------------------|-----------------------|-------------------------|----------|-------------------------|----------|----------|-----------------------|----------|-------------------------|
| Total | 609,086,970.19 | 6,396,738,330.24 | - | 1,894,292,418.84 | - | - | 421,870,946.72 | - | 9,321,988,665.99 |
| Etica Unit Trust Scheme | | | | | | | | | |
| Fixed Income Fund | 4,495,015.11 | 10,443,710.14 | | 100,556,485.49 | | | 11,349,117.53 | - | 126,844,328.27 |
| | 4% | 8% | 0% | 79% | 0% | 0% | 9% | 0% | 100% |
| Money Market Fund | 1,403,314,923.67 | 2,137,755,327.40 | | 1,812,433,910.03 | | | 508,286,753.40 | - | 5,861,790,914.50 |
| | 24% | 36% | 0% | 31% | 0% | 0% | 9% | 0% | 100% |
| Wealth Fund | 2,372,941.14 | 21,090,599.04 | | 76,958,903.41 | | | 17,156,044.66 | - | 117,578,488.25 |
| | 2% | 18% | 0% | 65% | 0% | 0% | 15% | 0% | 100% |
| Shariah Fund-KES | 30,815,968.63 | 76,251,440.58 | | | | | | | 107,067,409.21 |
| | 29% | 71% | 0% | 0% | 0% | 0% | 0% | 0% | 100% |
| Shariah Fund USD | 2,583,910.92 | 5,174,285.45 | | | | | | | 7,758,196.37 |
| | 33% | 67% | 0% | 0% | 0% | 0% | 0% | 0% | 100% |
| Money Market Fund USD | 147,944,014.87 | 247,780,620.26 | - | - | - | - | - | - | 395,724,635.12 |
| | 37% | 63% | 0% | 0% | 0% | 0% | 0% | 0% | 100% |

| | | | | | | | | | |
|---------------------------------------|-------------------------|-------------------------|----------|-------------------------|----------|-------------------------|-----------------------|----------|-------------------------|
| Total | 1,591,526,774.34 | 2,498,495,982.87 | - | 1,989,949,298.93 | - | - | 536,791,915.59 | - | 6,616,763,971.73 |
| Mali | | | | | | | | | |
| Money Market Fund | 409,033,059.77 | 1,691,041,972.60 | | 590,036,397.30 | | 106,283,713.23 | | | 2,796,395,142.90 |
| | 15% | 60% | 0% | 21% | 0% | 4% | 0% | 0% | 100% |
| Total | 409,033,059.77 | 1,691,041,972.60 | - | 590,036,397.30 | - | 106,283,713.23 | - | - | 2,796,395,142.90 |
| Ziidi | | | | | | | | | |
| Money Market Fund | | | | | | 1,713,352,978.71 | | | 1,713,352,978.71 |
| | 0% | 0% | 0% | 0% | 0% | 100% | 0% | 0% | 100% |
| Total | - | - | - | - | - | 1,713,352,978.71 | - | - | 1,713,352,978.71 |
| Lofty Corban Unit Trust Scheme | | | | | | | | | |
| Fixed Income Fund | 2,445,012.22 | 3,286,197.95 | | 9,169,716.96 | | | | | 14,900,927.13 |
| | 16% | 22% | 0% | 62% | 0% | 0% | 0% | 0% | 1.00 |



| | | | | | | | | | |
|----------------------------------|----------------------|-------------------------|---------------------|---------------------|----------|----------|-----------------------|----------|-------------------------|
| Money Market Fund | 25,930,048.18 | 2,120,734,269.15 | | | | | 282,222,170.33 | - | 2,428,886,487.66 |
| | 1% | 87% | 0% | 0% | 0% | 0% | 12% | 0% | 1.00 |
| Equity Fund | 606,020.53 | 990,197.15 | 2,642,750.00 | | | | - | - | 4,238,967.68 |
| | 14% | 23% | 62% | 0% | 0% | 0% | 0% | 0% | 1.00 |
| Special Money Market Fund | 5,734,694.98 | 175,120,979.90 | | | - | - | 30,895,260.99 | - | 211,750,935.87 |
| | 3% | 83% | 0% | 0% | 0% | 0% | 15% | 0% | 1.00 |
| USD Money Market Fund | 4,895,770.13 | 223,775,742.25 | | | | | | | 228,671,512.38 |
| | 2% | 98% | 0% | 0% | 0% | 0% | 0% | 0% | 1.00 |
| USD Bond Fund | 126,758.50 | 900,272.13 | | - | - | - | - | - | 1,027,030.63 |
| | 12% | 88% | 0% | 0% | 0% | 0% | 0% | 0% | 1.00 |
| Total | 39,738,304.54 | 2,524,807,658.53 | 2,642,750.00 | 9,169,716.96 | - | - | 313,117,431.32 | - | 2,889,475,861.35 |
| Mayfair Unit Trust Scheme | | | | | | | | | |

| | | | | | | | | | |
|--------------------------|---------------------|----------------------|----|----------------------|----|----|----|----|-----------------------|
| Money Market Fund | 1,308,544.99 | 13,860,330.20 | | 31,017,074.04 | | | | - | 46,185,949.23 |
| | 3% | 30% | 0% | 67% | 0% | 0% | 0% | 0% | 100% |
| Fixed Income Fund | 5,571,974.04 | 58,604,943.24 | | 7,345,350.39 | | | | | 71,522,267.67 |
| | 8% | 82% | 0% | 10% | 0% | 0% | 0% | 0% | 100% |
| Total | 6,880,519.03 | 72,465,273.44 | - | 38,362,424.43 | - | - | - | - | 117,708,216.90 |

Jubilee Unit Trust Scheme

| | | | | | | | | | |
|------------------------------|-------------------------|-------------------------|----|-------------------------|----|-----------------------|-------------------------|----|-------------------------|
| Fixed Income Fund | 278,145,566.79 | 150,902,393.26 | | 1,033,607,134.52 | | | 244,414,541.00 | - | 1,707,069,635.57 |
| | 16% | 9% | 0% | 61% | 0% | 0% | 14% | 0% | 100% |
| Money Market Fund KES | 689,323,611.91 | 954,708,943.05 | | 3,479,680,211.77 | | 58,257,855.41 | 826,931,270.00 | | 6,008,901,892.14 |
| | 11% | 16% | 0% | 58% | 0% | 1% | 14% | 0% | 100% |
| Money Market Fund-USD | 256,731,801.67 | 263,523,170.96 | | 421,574,428.00 | | 162,833,200.68 | 121,404,636.41 | | 1,226,067,237.72 |
| | 21% | 21% | 0% | 34% | 0% | 13% | 10% | 0% | 100% |
| Total | 1,224,200,980.37 | 1,369,134,507.27 | - | 4,934,861,774.29 | - | 221,091,056.09 | 1,192,750,447.41 | - | 8,942,038,765.43 |

MyXeno Unit Trust Scheme

| | | | | | | | | | |
|---------------------------------|-------------------------|-------------------------|-----------------------|-----------------------|--------------------------|-----------|-------------------------|-----------|--------------------------|
| Fixed Income Fund | 3,761,437.47 | 629,799.24 | | 4,910,765.04 | | | | | 9,302,001.74 |
| | 40% | 7% | 0% | 53% | 0% | 0% | 0% | 0% | 100% |
| Money Market Fund | 504,401.04 | 423,741.16 | | 2,707,256.94 | | | | | 3,635,399.14 |
| | 14% | 12% | 0% | 74% | 0% | 0% | 0% | 0% | 100% |
| Equity Fund | 551,329.87 | 1,085,764.07 | | 319,593.80 | | | | | 1,956,687.74 |
| | 28% | 55% | 0% | 16% | 0% | 0% | 0% | 0% | 100% |
| Total | 4,817,168.38 | 2,139,304.47 | - | 7,937,615.77 | - | - | - | - | 14,894,088.63 |
| Faulu Unit Trust Scheme | | | | | | | | | |
| Money Market Fund | 9,181,349.00 | 126,036,124.00 | | 117,960,560.00 | | | | | 253,178,033.00 |
| | 4% | 50% | 0% | 47% | 0% | 0% | 0% | 0% | 100% |
| Total | 9,181,349.00 | 126,036,124.00 | - | 117,960,560.00 | - | - | - | - | 253,178,033.00 |
| Mansa X | | | | | | | | | |
| Mansa X special-Kes Fund | 6,779,334,038.62 | 5,551,439,624.53 | 109,821,391.22 | 469,227,507.49 | 19,206,985,922.73 | | 2,237,519,785.00 | | 34,354,328,269.59 |

| | | | | | | | | | |
|---|------------------|------------------|----------------|----------------|-------------------|----------------|------------------|----|-------------------|
| | 20% | 16% | 0% | 1% | 56% | 0% | 7% | 0% | 100% |
| Mansa X Special-USD Fund | 1,075,339,690.65 | 703,401,416.64 | | | 3,983,008,953.90 | 588,750,648.35 | | | 6,350,500,709.54 |
| | 17% | 11% | 0% | 0% | 63% | 9% | 0% | 0% | 100% |
| Mansa X Shariah special fund-Kes | 5,029,884.44 | 3,490,851.64 | | | 116,637,695.94 | | 564,661,183.32 | | 689,819,615.33 |
| | 1% | 1% | 0% | 0% | 17% | 0% | 82% | 0% | 100% |
| Mansa X Shariah special fund-USD | 31,318,498.96 | 1,220,542.61 | | | 31,543,034.95 | | 238,285,027.09 | | 302,367,103.61 |
| | 10% | 0% | 0% | 0% | 10% | 0% | 79% | 0% | 100% |
| total | 7,891,022,112.67 | 6,259,552,435.42 | 109,821,391.22 | 469,227,507.49 | 23,338,175,607.51 | 588,750,648.35 | 3,040,465,995.41 | - | 41,697,015,698.07 |
| Stanbic unit trust funds | | | | | | | | | |
| Money Market fund-Kes | 119,947,303.84 | 1,269,139,055.02 | | 307,538,260.04 | | | | | 1,696,624,618.91 |
| | 7% | 75% | 0% | 18% | 0% | 0% | 0% | 0% | 100% |
| Fixed income fund-Usd | 112,535,607.23 | 281,587,885.20 | | 346,805,152.77 | | | | | 740,928,645.20 |
| | 15% | 38% | 0% | 47% | 0% | 0% | 0% | 0% | 100% |

| | | | | | | | | | |
|---------------------------------|-----------------------|-------------------------|----------------------|-----------------------|-----------|-----------|-----------|-----------|-------------------------|
| Total | 232,482,911.07 | 1,550,726,940.22 | - | 654,343,412.81 | - | - | - | - | 2,437,553,264.11 |
| Arvocap Unit trust funds | | | | | | | | | |
| Fixed income fund | 23,940,120.93 | 7,806,986.30 | | 357,769,145.50 | | | | | 389,516,252.73 |
| | 6% | 2% | 0% | 92% | 0% | 0% | 0% | 0% | 100% |
| Money market fund | 18,625,035.51 | 39,676,580.83 | | 13,125,963.74 | | | | | 71,427,580.08 |
| | 26% | 56% | 0% | 18% | 0% | 0% | 0% | 0% | 100% |
| Equity fund | 5,172,553.37 | | 10,982,840.00 | | | | | | 16,155,393.37 |
| | 32% | 0% | 68% | 0% | 0% | 0% | 0% | 0% | 100% |
| Ngao fixed income fund | 1,113,061.00 | | | 19,317,807.00 | | | | | 20,430,868.00 |
| | 5% | 0% | 0% | 95% | 0% | 0% | 0% | 0% | 100% |
| Africa equity fund | 1,032,865.64 | | 4,336,400.00 | | | | | | 5,369,265.64 |
| | 19% | 0% | 81% | 0% | 0% | 0% | 0% | 0% | 100% |
| Global Equity fund | 2,474,651.00 | | | | | | | | 2,474,651.00 |
| | 100% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 100% |

| | | | | | | | | | |
|--|----------------------|-----------------------|----------------------|-----------------------|-----------------------|-----------|-----------|-----------|-----------------------|
| Eurofix fixed Income special fund | 24,869,006.00 | | | | | | | | 24,869,006.00 |
| | 100% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 100% |
| Multi-Asset strategy fund | 780,624.00 | 2,325,600.00 | | 4,327,680.00 | | | | | 7,433,904.00 |
| | 11% | 31% | 0% | 58% | 0% | 0% | 0% | 0% | 100% |
| Total | 78,007,917.45 | 49,809,167.13 | 15,319,240.00 | 394,540,596.24 | - | - | - | - | 537,676,920.82 |
| Taifa Unit trust scheme | | | | | | | | | |
| Money market fund | 5,385,444.59 | 30,868,531.19 | | 16,084,337.35 | | | | | 52,338,313.14 |
| | 10% | 59% | 0% | 31% | 0% | 0% | 0% | 0% | 100% |
| Total | 5,385,444.59 | 30,868,531.19 | - | 16,084,337.35 | - | - | - | - | 52,338,313.14 |
| Faida Unit Trust Scheme | | | | | | | | | |
| Oak Multi Asset Special KES Fund | 35,103,201.41 | 231,012,413.42 | 20,924,746.00 | 514,080,996.00 | 126,653,172.40 | | | | 927,774,529.23 |
| | 4% | 25% | 2% | 55% | 14% | 0% | 0% | 0% | 100% |



| | | | | | | | | | |
|----------------------------------|--------------------------|---------------------------|-------------------------|---------------------------|--------------------------|-------------------------|--------------------------|-----------------------|---------------------------|
| Total | 35,103,201.41 | 231,012,413.42 | 20,924,746.00 | 514,080,996.00 | 126,653,172.40 | - | - | - | 927,774,529.23 |
| Wanafunzi | | | | | | | | | |
| Wanafunzi Bond Fund | 906,737.50 | - | - | - | - | - | - | - | 906,737.50 |
| | 100% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 100% |
| Total | 906,737.50 | - | - | - | - | - | - | - | 906,737.50 |
| TOTAL AUM | 56,220,675,824.87 | 117,999,735,825.23 | 6,959,601,059.12 | 164,846,470,964.17 | 24,064,607,342.85 | 6,576,203,208.62 | 12,314,197,568.11 | 171,327,018.79 | 389,152,818,811.75 |
| Percentage of Total Funds | 14.4% | 30.3% | 1.8% | 42.4% | 6.2% | 1.7% | 3.2% | 0.0% | 100.0% |