
COLLECTIVE INVESTMENT SCHEMES

QUARTERLY REPORT

FOR THE PERIOD ENDED JUNE 30, 2023

1.0 OVERVIEW

There are 35 approved Collective Investment Schemes (CIS) made up of 127 funds. The most popular fund is the Money Market Fund; other funds include Fixed Income Funds, Equity Funds, Balanced Funds, and Special Funds.

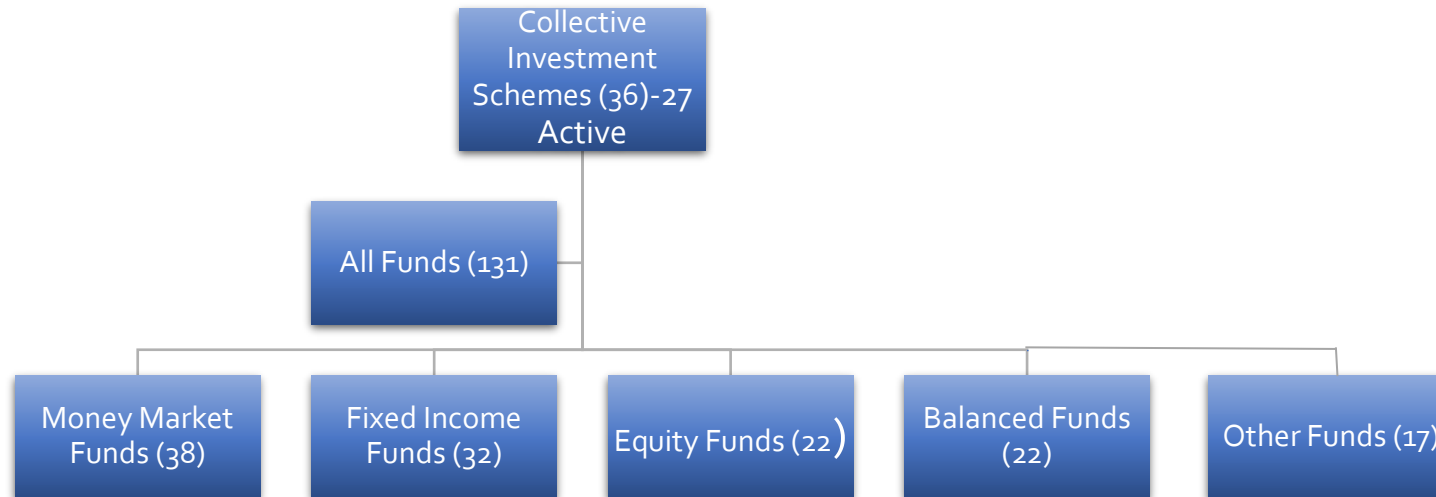


Figure 1: Approved collective investment schemes

2.0 PERFORMANCE OF THE FUNDS FOR THE QUARTER ENDED JUNE 30, 2023

2.1 Assets Under Management (AUM)

The assets under management increased steadily over the past six years from Kes. 56.6 billion as of March 31, 2018, to Kes. 175.97 billion as at June 30, 2023, as shown below:

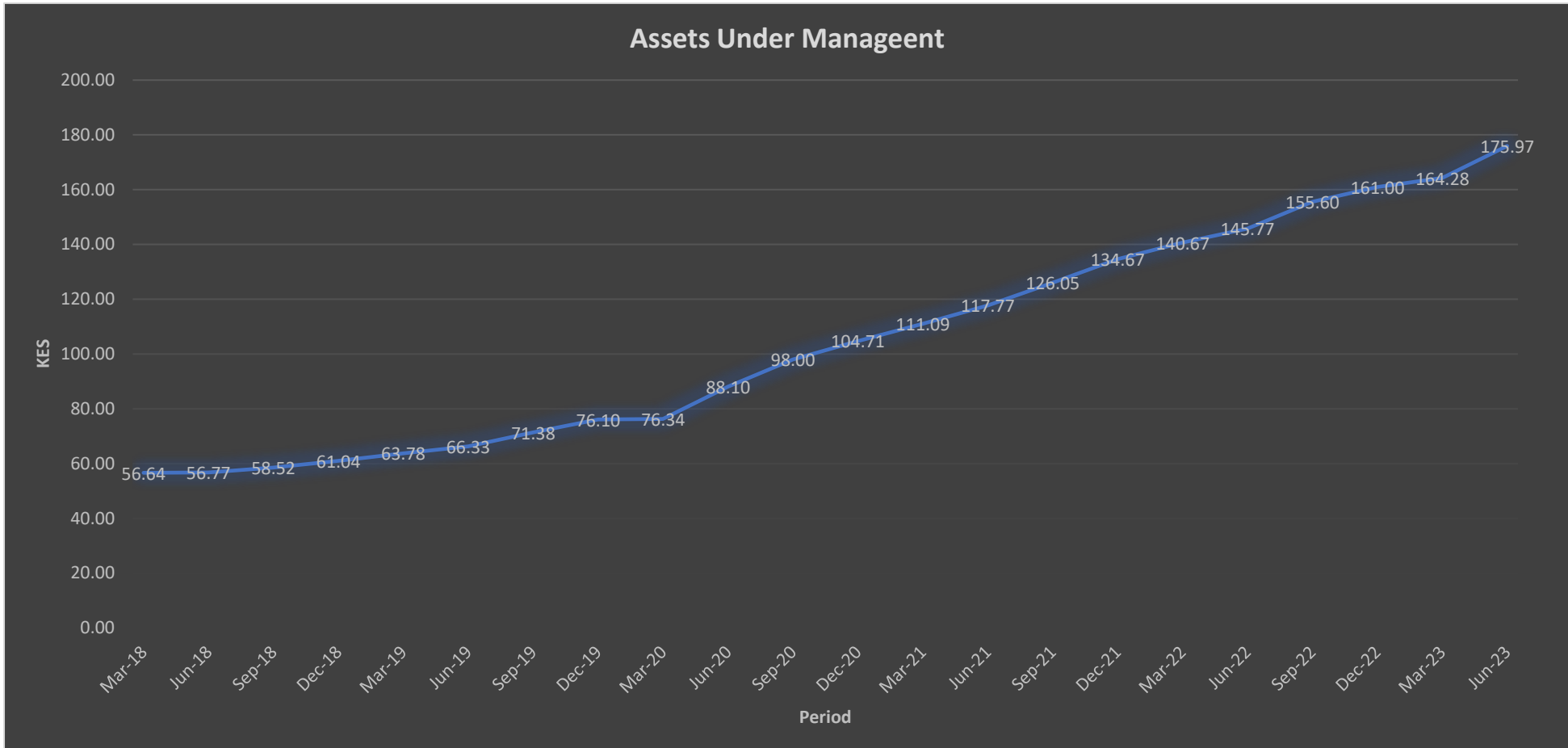


Figure 2: Assets under management



Table 1: Percentage growth of assets under management

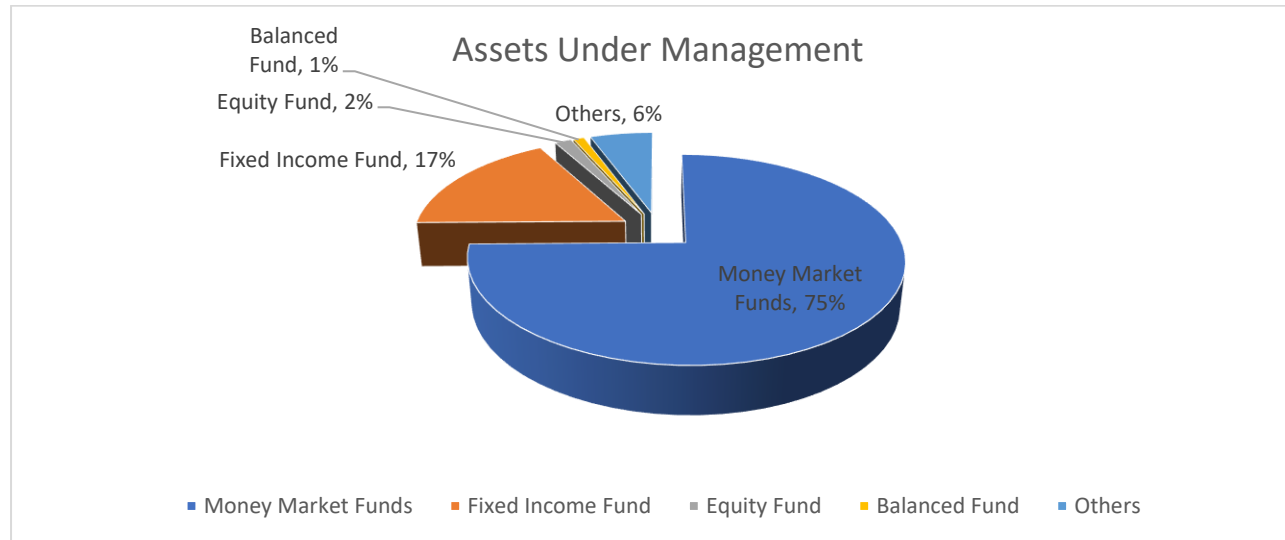
Period	KES	% Growth
Mar-18	56,642,056,226	-1.0%
Jun-18	56,771,038,621	0.2%
Sep-18	58,518,320,339	3.1%
Dec-18	61,038,764,434	4.3%
Mar-19	63,779,326,870	4.5%
Jun-19	66,330,132,999	4.0%
Sep-19	71,383,145,552	7.6%
Dec-19	76,098,353,091	6.6%
Mar-20	76,344,340,590	0.3%
Jun-20	88,095,105,789	15.4%
Sep-20	97,998,549,395	11.2%
Dec-20	104,714,877,486	6.9%
Mar-21	111,085,289,898	6.1%
Jun-21	117,771,817,966	6.0%
Sep-21	126,047,735,882	7.0%
Dec-21	134,668,490,786	6.8%
Mar-22	140,666,984,795	4.5%
Jun-22	145,767,496,722	3.6%
Sep-22	155,568,506,453	6.7%
Dec-22	161,004,846,353	3.5%
Mar-23	164,276,028,462	2.0%
Jun-23	175,966,720,873	7.12%

2.2 Spread of Investments among Different Funds.

Money Market Funds accounted for Kes. 131.6 billion which makes up 75% of all the funds under management by Collective Investment Schemes for the quarter ended June 30, 2023. The other funds take up the 25% as shown in the table below:

Amount in Kes.	Jun-23	Mar-23	% Change	Proportion
Money Market Fund	131,590,033,133	123,035,331,002	7%	75%
Fixed Income Fund	30,134,106,654	27,804,989,965	8%	17%
Equity Fund	2,644,763,119	2,820,259,185	-6%	2%
Balanced Fund	1,725,934,004	1,758,040,210	-2%	1%
Other Funds	9,871,883,963	8,857,408,101	11%	6%
Total	175,966,720,873	164,276,028,462	7%	100%

Figure 4: Percentage of investments per category of fund as of June 30, 2023





In addition, investments in money market funds have been growing steadily in the last six quarters compared to other funds as seen in the table below:

Fund	Jun-23	Mar-23	Dec-22	Sep-22	Jun-22	Mar-22
Money Market	131,590,033,133	123,035,331,002	123,801,746,036	121,265,536,871	114,563,714,110	109,544,566,658
Fixed Income	30,134,106,654	27,804,989,965	22,723,035,030	21,220,345,186	19,587,669,344	19,287,541,067
Equity Fund	2,644,763,119	2,820,259,185	2,946,375,439	2,982,819,800	2,926,663,662	3,237,957,394
Balanced Fund	1,725,934,004	1,758,040,210	1,461,308,415	1,469,793,908	1,481,412,480	1,566,313,770
Other	9,871,883,963	8,857,408,101	10,072,381,433	8,630,010,688	7,208,037,125	7,030,605,905
Total	175,966,720,873	164,276,028,462	161,004,846,353	155,568,506,453	145,767,496,721	140,666,984,795

Table 2: Assets under management in various funds (Amounts in Kes.)

2.3 Trend in Investments by Unit Trust Funds as at June 30, 2023

As of June 30, 2023, 44% and 43% of the AUM was invested in fixed deposits and in Government Securities respectively. The residual was invested in the remaining asset classes as shown in the table below:

Asset	Jun-23	Mar-23	Proportion	% Change
Fixed Deposits	78,143,838,456	64,841,983,732	44%	21%
Securities Issued by the GoK	75,322,379,058	75,950,853,734	43%	-1%
Cash and demand deposits	9,291,499,619	10,847,986,351	5%	-14%
Listed Securities	6,031,992,900	5,881,171,170	3%	3%
Unlisted Securities	4,912,813,947	4,277,827,458	3%	15%
Other CIS	1,205,414,428	1,235,940,694	0.7%	-2%
Off-shore investments	742,609,564	722,181,583	0.4%	3%
Immovable property	316,172,900	518,083,738	0.2%	-39%

TOTAL	175,966,720,873	164,276,028,462	100%	7%
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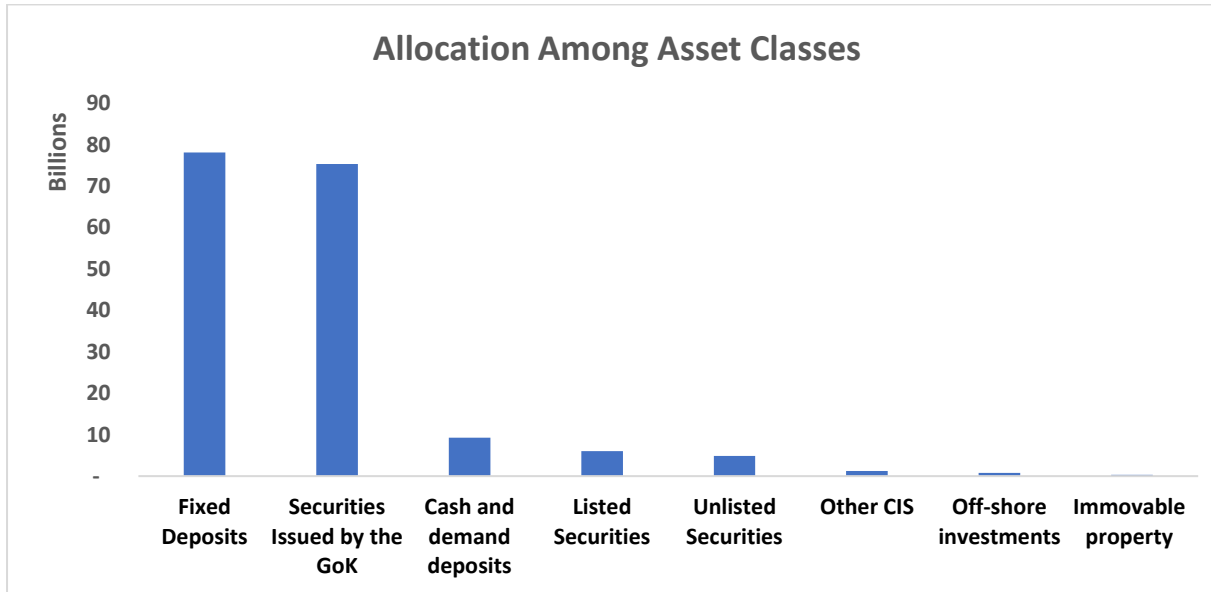


Table 3: Distribution of Investments in KES 'billions'

2.4 Market share of Collective Investment Schemes as at June 30, 2023 (Amounts in Kes.)

	Unit Trust Scheme	Jun-23	Mar-23	% Change	Mkt Share Q2	# Q1
1	CIC Unit Trust Scheme	59,588,675,898	56,970,176,518	4.6%	33.86%	1
2	NCBA Unit Trust Funds	30,662,295,109	27,739,722,440	10.5%	17.43%	2
3	Sanlam Unit Trust Scheme	18,176,956,228	16,915,206,691	7.5%	10.33%	3

4	ICEA Unit Trust Scheme	15,538,054,947	14,558,623,042	6.7%	8.83%	4
5	Britam Unit Trust Scheme	13,684,737,831	13,201,847,439	3.7%	7.78%	5
6	Old Mutual Unit Trust Scheme	8,595,803,420	8,035,613,630	7.0%	4.88%	6
7	Madison Unit Trust Funds	4,645,756,213	3,565,374,468	30.3%	2.64%	10
8	Co-op Trust Fund	4,525,599,264	4,011,390,465	12.8%	2.57%	8
9	Dry Associates Unit Trust Scheme	4,478,575,957	4,497,857,507	-0.4%	2.55%	7
10	Nabo Capital Unit Trust Funds	4,028,176,415	3,943,230,979	2.2%	2.29%	9
11	ABSA Unit Trust Funds	3,054,826,212	2,869,647,159	6.5%	1.74%	11
12	Zimele Unit Trust Scheme	2,835,792,480	2,692,860,911	5.3%	1.61%	12
13	African Alliance Kenya Unit Trust Scheme	1,295,339,902	1,595,782,032	-18.8%	0.74%	13
14	Mali Money Market Fund	1,127,979,185	877,439,258	28.6%	0.64%	14
15	Apollo Unit Trust Scheme	952,571,198	861,963,882	10.5%	0.54%	15
16	Cytonn Unit Trust Scheme	705,146,641	701,427,257	0.5%	0.40%	16
17	Genghis Unit Trust Funds	669,752,474	620,022,548	8.0%	0.38%	17
18	Jubilee Unit Trust Scheme	359,765,390			0.20%	
19	KCB Unit Trust Scheme	344,507,955	56,330,923	511.6%	0.20%	21
20	Orient Umbrella Collective Investment Scheme	259,780,624	252,182,462	3.0%	0.15%	18

21	Equity Investment Bank Collective Investment Scheme	174,647,587	185,711,256	-6.0%	0.10%	19
22	Kuza Asset Management Unit Trust Scheme	92,141,190	72,066,720	27.9%	0.05%	20
23	GenAfrica Unit Trust Scheme	62,894,997	19,069,889	229.8%	0.04%	23
24	Etica Unit Trust Fund	54,183,727	5,306,462	921.1%	0.03%	24
25	Amana Unit Trust Funds Scheme	26,564,290	26,457,636	0.4%	0.02%	22
26	Enwealth Capital Unit Trust Scheme	25,456,966			0.01%	
27	Wanafunzi Investment Unit Trust Fund	738,773	716,887	3.1%	0.00%	25
	TOTAL AUM	175,966,720,873	164,276,028,462	7.1%	100.00%	

2.5 Investment Vehicles by Different Funds

UNIT TRUSTS	Cash and demand deposits	Fixed Deposits	Listed Securities	Securities Issued by the GoK	Immovable property	Other Collective Investment Schemes	Unlisted Securities	Off-shore investments	Total
Limits			80%	80%	25%	25%	25%	10%	
African Alliance Kenya Unit Trust Scheme	-	-							-



Equity Fund	13,514,329.63		96,738,518.43			15,203,460.23		21,579,867.02	147,036,175.31
	9%	0%	66%	0%	0%	10%	0%	15%	100%
Fixed Income Fund (Bond)	43,593,414.66		4,638,623.59	253,275,160.15		35,257,144.18			336,764,342.58
	12.90%	0.00%	1.40%	75.20%	0.00%	10.50%	0.00%	0.00%	100.00%
Shilling Fund(MMF)	125,394,106.05	60,513,849.30	1,221,458.69	21,981,567.15					209,110,981.19
	60%	29%	1%	11%	0%	0%	0%	0%	1
Managed Fund	16,986,030.45	45,015,410.96	16,501,075.20	181,296,231.88		282,552,440.68			542,351,189.17
	3.10%	8.30%	3.00%	33.40%	0.00%	52%	0.00%	0.00%	100.00%
Enhanced Yield Fund	13,007,786.74	11,103,336.99	281,876.04	35,684,214.00					60,077,213.77
	21.70%	18.50%	0.50%	59.40%	0.00%	0.00%	0.00%	0.00%	100.00%
Total	212,495,667.53	116,632,597.25	119,381,551.95	492,237,173.18	-	333,013,045.09	-	21,579,867.02	1,295,339,902.02
Old Mutual Unit Trust Scheme									
Fixed Income (Bond) Fund	1,094,539.11	6,501,779.99		13,066,297.83	-	-	-	-	20,662,616.93
	5%	31%	0%	63%	0%	0%	0%	0%	100.00%
Money Market	246,868,162.71	5,324,070,154.96		2,061,297,524.79	-	-	-	-	7,632,235,842.46
	3.20%	69.80%	0.00%	27.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Equity Fund	120,103,328.00	110,570,257.00	394,593,575.85	-	-	-	-	-	625,267,160.85
	19.20%	17.70%	63.10%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Balanced Fund	25,162,628.67	70,561,113.53	17,328,775.00	204,585,282.39		-	-	-	317,637,799.59
	7.90%	22.20%	5.50%	64.40%	0.00%	0.00%	0.00%	0.00%	100.00%



Total	393,228,658.49	5,511,703,305.48	411,922,350.85	2,278,949,105.01	-	-	-	-	8,595,803,419.83
British American Unit Trust Scheme									
Fixed Income (Bond) Fund	28,885,319.55	40,153,698.43	5,108,695.99	199,436,887.63	-	-	-	-	273,584,601.60
	10.60%	14.70%	1.90%	72.90%	0.00%	0.00%	0.00%	0.00%	100.00%
Money Market Fund	649,378,611.86	661,458,014.91	261,782,837.85	10,013,313,836.97	-	-	559,799,595.08	-	12,145,732,896.67
	5.30%	5.40%	2.20%	82.40%	0.00%	0.00%	4.60%	0.00%	100.00%
Equity Fund	3,489,676.26	10,403,419.18	118,756,492.76		146,897,307.17	52,370,102.66	313,419,019.84	130,805,323.65	776,141,341.52
	0.40%	1.30%	15.30%	0.00%	18.90%	6.70%	40.40%	16.90%	100.00%
Balanced Fund	4,276,210.49		39,555,130.61		63,975,161.86	11,529,095.35	315,881,598.00	54,061,795.14	489,278,991.45
	0.90%	0.00%	8.10%	0.00%	13.10%	2.40%	64.60%	11.00%	100.00%
Total	686,029,818.16	712,015,132.52	425,203,157.22	10,212,750,724.60	210,872,469.03	63,899,198.02	1,189,100,212.93	184,867,118.78	13,684,737,831.25
ABSA Unit Trust Scheme									
Fixed Income Fund	719,912.55	3,022,124.41		8,928,163.17	-	-	-	-	12,670,200.13
	5.70%	23.90%	0.00%	70.50%	0.00%	0.00%	0.00%	0.00%	100.00%
Money Market	9,259,190.23	1,994,333,527.80		356,735,919.93	-	-	-	-	2,360,328,637.96
	0.40%	84.50%	0.00%	15.10%	0.00%	0.00%	0.00%	0.00%	100.00%
Equity Fund	106,686.17	349,498.97	876,015.00		-	-	-	-	1,332,200.14
	8.00%	26.20%	65.80%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Balanced Fund	195,030.65	923,156.79	574,025.00	1,669,015.72			196,112.56	-	3,557,340.72
	5.50%	26.00%	16.10%	46.90%	0.00%	0.00%	5.50%	0.00%	100.00%



Dollar Fund	33,390,796.84	601,745,870.22					41,801,165.59		676,937,832.65
	4.90%	88.90%	0.00%	0.00%	0.00%	0.00%	6.20%	0.00%	100.00%
Total	43,671,616.44	2,600,374,178.19	1,450,040.00	367,333,098.82	-	-	41,997,278.15	-	3,054,826,211.60
NCBA Unit Trust Scheme									
Fixed Income fund	1,475,509,018.51	4,812,019,747.15	356,461,684.07	12,775,619,609.58	-	-	-	-	19,419,610,059.31
	7.60%	24.80%	1.80%	65.80%	0.00%	0.00%	0.00%	0.00%	100.00%
Equity Fund	4,388,142.39	21,286,308.22	56,958,440.05	1,962,536.24	-	-	-	-	84,595,426.90
	5.20%	25.20%	67.30%	2.30%	0.00%	0.00%	0.00%	0.00%	100.00%
NCBA Dollar Basket Note	18,359,297.51	193,543,794.11		126,535,264.82		26,566,515.94	-	-	365,004,872.38
	5.00%	53.00%	0.00%	34.70%	0.00%	7.30%	0.00%	0.00%	100%
NCBA KES Basket Note	302,081,036.10	1,833,493,619.87	55,611,743.89	3,937,243,422.18		374,063,997.83		-	6,502,493,819.87
	4.60%	28.20%	0.90%	60.50%	0.00%	5.80%	0.00%	0.00%	100%
NCBA Dollar Fixed Income Fund	400,384,254.31	2,343,494,121.23		1,405,403,165.21				141,309,389.70	4,290,590,930.44
	9.30%	54.60%	0.00%	32.80%	0.00%	0.00%	0.00%	3.30%	100.00%
Total	2,200,721,748.82	9,203,837,590.58	469,031,868.01	18,246,763,998.03	-	400,630,513.77	-	141,309,389.69	30,662,295,108.90
Zimele Unit Trust Scheme									
Fixed Income Fund	514,025,125.17	31,192,808.22	6,483,126.10	2,103,024,452.50	-	-	-	-	2,654,725,511.99
	19.40%	1.20%	0.20%	79%	0.00%	0.00%	0.00%	0.00%	100.00%
Money Market Fund							0	0	0



	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	50.00%	50.00%	100.00%
Balanced Fund	27,547,733.58	46,167,030.40		86,794,774.50		18,502,303.98		2,055,125.80	181,066,968.26
	15.20%	25.50%	0.00%	47.90%	0.00%	10.20%	0.00%	1.10%	100.00%
Total	541,572,858.75	77,359,838.62	6,483,126.10	2,189,819,227.00	-	18,502,303.98	0	2,055,125.80	2,835,792,480.25
ICEA Unit Trust Scheme									
Fixed Income Fund	13,711,024.83			65,476,629.22		4,692,719.23	-	-	83,880,373.28
	16.30%	0.00%	0.00%	78.10%	0.00%	5.60%	0.00%	0.00%	100.00%
Money Market	1,543,236,398.63	2,536,957,602.74	122,309,637.51	10,242,818,233.60		-	-	-	14,445,321,872.48
	10.70%	17.60%	0.80%	70.90%	0.00%	0.00%	0.00%	0.00%	100.00%
Equity Fund	251,552,207.58	14,650,273.97	449,292,947.77	98.71			229,775.58	4,605,000.00	720,330,303.61
	34.90%	2.00%	62.40%	0.00%	0.00%	0.00%	0.00%	0.60%	100.00%
Growth Fund	35,212,915.77		77,193,220.75	174,027,683.61			600,000.00	1,488,577.94	288,522,398.07
	12.20%	0.00%	26.80%	60.30%	0.00%	0.00%	0.20%	0.50%	100.00%
Total	1,843,712,546.81	2,551,607,876.71	648,795,806.03	10,482,322,645.14	-	4,692,719.23	829,775.58	6,093,577.94	15,538,054,947.44
CIC Unit Trust Scheme									
Fixed Income Fund	15,331,394.00	3,806,718.00		129,540,934.52		-	-	-	148,679,046.52
	10.30%	2.60%	0.00%	87.10%	0.00%	0.00%	0.00%	0.00%	100.00%
Money Market Fund	1,392,189,325.00	34,909,774,165.00	135,385,714.00	20,589,307,932.00		-	-	-	57,026,657,136.00
	2.40%	61.20%	0.20%	36.10%	0.00%	0.00%	0.00%	0.00%	100.00%
Equity Fund	51,921,921.00	10,934,100.00	126,570,612.00			-	-	-	189,426,633.00
	27.40%	5.80%	66.80%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%



Balanced Fund	22,218,905.00	20,655,246.00	58,700,267.00	155,013,261.85	-	-	-	256,587,679.85
	8.70%	8.00%	22.90%	60.40%	0.00%	0.00%	0.00%	100.00%
Wealth Fund	3,774,506.00	564,258,599.00	-	-	-	-	-	568,033,105.00
	0.70%	99.30%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
MMF USD	313,350,249.89	466,211,273.35		619,730,774.48				1,399,292,297.72
Total	1,798,786,300.89	35,975,640,101.35	320,656,593.00	21,493,592,902.85	-	-	-	59,588,675,898.09
Madison Asset Unit Trust Funds								
Money Market Fund	28,121,187.92	2,042,116,739.13		321,743,098.85			753,493,476.13	3,145,474,502.03
	0.90%	64.90%	0.00%	10.20%	0.00%	0.00%	24.00%	100.00%
Wealth Fund	0.39	269,700,835.45		396,313,044.90			819,408,162.65	1,485,422,043.39
	0.00%	18.20%	0.00%	26.70%	0.00%	0.00%	55.20%	100.00%
Fixed Income Fund	1,379.68	8,246,580.12		5,054,994.13			1,556,713.21	14,859,667.14
	0%	55.50%	0.00%	34.00%	0.00%	0.00%	10.50%	100.00%
Total	28,122,567.99	2,320,064,154.70	-	723,111,137.88	-	-	1,574,458,351.99	4,645,756,212.56
Amana Unit Trust Funds								
Money Market	1,748,670.31	14,850,544.44		-	-	-	-	16,599,214.75
	10.50%	89.50%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Balanced Fund	505,362.00	955,743.01	391,193.40	1,149,592.50				3,001,890.91
	16.80%	31.80%	13.00%	38.30%	0.00%	0.00%	0.00%	100.00%



Growth Fund	1,034,489.85	1,114,370.02	3,819,830.00			994,494.87	-	-	6,963,184.74
	14.90%	16.00%	54.90%	0.00%	0.00%	14.30%	0.00%	0.00%	100.00%
Total	3,288,522.16	16,920,657.47	4,211,023.40	1,149,592.50	-	994,494.87	-	-	26,564,290.40
Genghis Unit Trust Funds									
Bond Fund	8,790,682.15	-	-	-	-	-	-	-	8,790,682.15
	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Money Market Fund(legacy funds)	19,562,276.43		21,544,875.00	594,284.93	-	-	-	-	41,701,436.36
	46.90%	0.00%	51.70%	1.40%	0.00%	0.00%	0.00%	0.00%	100.00%
Equity Fund	594,284.93	-	-	-	-	-	-	-	594,284.93
	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Diversified Investment	852,949.70	-	-	-	-	-	-	-	852,949.70
	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Money Market fund (Hela Imara)	226,967,990.63	198,228,835.60	18,149,451.79	150,918,820.15			23,548,022.30	-	617,813,120.47
	36.70%	32.10%	2.90%	24.40%	0.00%	0.00%	3.80%	0.00%	100.00%
Total	256,768,183.84	198,228,835.60	39,694,326.79	151,513,105.08	-	-	23,548,022.30	-	669,752,473.61
Sanlam Unit Trust Scheme									
Fixed Income Fund	959,849.21	3,258,910.28	9,634,182.57	30,585,290.74	-	-	-	-	44,438,232.80
	2.20%	7.30%	21.70%	68.80%	0.00%	0.00%	0.00%	0.00%	100.00%



Money Market Fund	92,150,334.81	10,853,684,264.38	2,498,870,514.19	4,658,569,902.62					18,103,275,016.00
	0.50%	60.00%	13.80%	25.70%	0.00%	0.00%	0.00%	0.00%	100.00%
Balanced Fund	125,204.70	7,113,663.08	5,575,557.06	16,428,554.69					29,242,979.53
	0.40%	24.30%	19.10%	56.20%	0.00%	0.00%	0.00%	0.00%	100.00%
Total	93,235,388.72	##### #	2,514,080,253.82	4,705,583,748.05	-	-	-	-	18,176,956,228.33
Nabo Capital Funds									
Bond Fund	164,304,123.74	509,990,413.55	141,519,198.74	332,894,169.61			333,394,892.62	-	1,482,102,798.26
	11.10%	34.40%	9.50%	22.50%	0.00%	0.00%	22.50%	0.00%	100.00%
Money Market Fund	65,002,625.03	980,208,213.64	193,305,395.01			5,107,561.64	243,245,546.49	-	1,486,869,341.81
	4.40%	65.90%	13.00%	0.00%	0.00%	0.30%	16.40%	0.00%	100.00%
Equity Fund	9,797,222.28	51,808,024.75	15,247,550.00					15,148,979.18	92,001,776.21
	10.60%	56.30%	16.60%	0.00%	0.00%	0.00%	0.00%	16.50%	100.00%
Balanced Fund	7,991,688.61	29,102,714.22	6,600,000.00	7,038,241.31			21,009,205.47	17,968,345.65	89,710,195.26
	9%	32%	7%	8%	0%	0%	23%	20%	100.00%
Fixed Income Fund USD	43,628,473.14	27,445,003.27		226,036,614.42		72,071,245.42	73,082,256.86	137,591,496.67	579,855,089.78
	7.50%	4.70%	0.00%	39.00%	0.00%	12.40%	12.60%	23.70%	100.00%
Money Market Fund (USD)	71,054,731.91	117,718,558.87				60,782,849.49		48,081,073.15	297,637,213.42
	23.90%	39.60%	0.00%	0.00%	0.00%	20.40%	0.00%	16.20%	100.00%
Total	361,778,864.71	1,716,272,928.30	356,672,143.75	565,969,025.34	-	137,961,656.55	670,731,901.44	218,789,894.65	4,028,176,414.74



Equity Investment Bank Unit Trust Scheme									
Money Market	7,412,947.86	70,022,534.25		88,293,392.82	-	-	-	-	165,728,874.93
	4.50%	42.30%	0.00%	53.30%	0.00%	0.00%	0.00%	0.00%	100.00%
Balanced Fund	42,093.45	4,151,335.96		4,725,282.90			-	-	8,918,712.31
	0.50%	46.50%	0.00%	53.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Total	7,455,041.31	74,173,870.21	-	93,018,675.72	-	-	-	-	174,647,587.24
Dry Associates Unit Trust									
Money Market	27,277,807.65	1,485,960,411.68	657,042,782.86	667,784,734.42				10,091,189.96	2,848,156,926.56
	1.00%	52.20%	23.10%	23.40%	0.00%	0.00%	0.00%	0.40%	100.00%
Balanced Fund	67,641.65	4,017,664.38	8,821,070.00	15,369,330.41			8,532,722.19	6,549,352.16	43,357,780.80
	0.20%	9.30%	20.30%	35.40%	0.00%	0.00%	19.70%	15.10%	100.00%
Money Market Fund (USD)	1,384,607.56	1,090,552,768.06					343,849,825.55	151,274,048.32	1,587,061,249.48
	0.10%	68.70%	0.00%	0.00%	0.00%	0.00%	21.70%	9.50%	100.00%
Total	28,730,056.86	2,580,530,844.12	665,863,852.86	683,154,064.83	-	-	352,382,547.74	167,914,590.44	4,478,575,956.84
Apollo Unit Trust Scheme									
Money Market Fund	14,289,686.20	-	25,525,100.09	211,915,554.46			682,227,417.29	-	933,957,758.04
	1.50%	0.00%	2.70%	22.70%	0.00%	0.00%	73.00%	0.00%	100.00%
Equity Fund	1,213,364.10		4,210,800.00				-	-	5,424,164.10
	22.40%	0.00%	77.60%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%



Balanced Fund	2,381,892.50	2,015,123.65	3,516,620.00	5,275,639.95					13,189,276.10
	18.10%	15.30%	26.70%	40.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Total	17,884,942.80	2,015,123.65	33,252,520.09	217,191,194.41	-	-	682,227,417.29	-	952,571,198.24
Cytonn Unit Trust Scheme									
Money Market Fund	40,451,527.02	57,158,383.56		31,634,654.41		236,040,574.16	-	-	365,285,139.15
	11%	16%	0%	9%	0%	65%	0%	0%	100%
Equity Fund	71,721.00	296,038.08	2,026,765.00						2,394,524.08
	3%	12%	85%	0%	0%	0%	0%	0%	100%
Balanced Fund	30,593.00	420,159.02	653,400.00	527,622.71					1,631,774.73
	2%	26%	40%	32%	0%	0%	0%	0%	100%
Africa Financial Services Fund	27,653.10	310,027.26	517,538.00			-	-	-	855,218.36
	3%	36%	61%	0%	0%	0%	0%	0%	100%
High Yield Fund	4,352,323.00	5,566,957.00			316,172,900.27				326,092,180.27
	1%	2%	0%	0%	97%	0%	0%	0%	100%
Money Market Fund USD	476,622.86	6,610,484.00		1,800,697.64		-	-	-	8,887,804.51
	5%	74%	0%	20%	0%	0%	0%	0%	100%
Total	45,410,439.98	70,362,048.92	3,197,703.00	33,962,974.76	316,172,900.27	236,040,574.16	-	-	705,146,641.10
Coop Unit Trust Funds									
Fixed income/Bond fund	47,920,053.73	81,135,657.53		341,035,439.41		-	-	-	470,091,150.67
	10%	17%	0%	73%	0%	0%	0%	0%	100%



Fixed income/Gratuity Fund	8,735,245.02	18,191,095.89		60,231,610.07	-	-	-	-	87,157,950.98
	10%	21%	0%	69%	0%	0%	0%	0%	100%
Money Market Fund	151,995,746.06	2,553,046,069.63		1,263,308,346.39	-	-	-	-	3,968,350,162.08
	4%	64%	0%	32%	0%	0%	0%	0%	100%
Total	208,651,044.81	2,652,372,823.05	-	1,664,575,395.87	-	-	-	-	4,525,599,263.73
Orient Collective Investment Scheme									
Fixed income/Bond Fund	1,961,258.27	11,331,457.30		91,343,371.32			32,646,904.65	-	137,282,991.54
	1%	8%	0%	67%	0%	0%	24%	0%	100%
Money Market Fund	8,198,023.22	54,261,655.46		28,740,933.54		3,565,988.85	27,731,031.24	-	122,497,632.31
	7%	44%	0%	23%	0%	3%	23%	0%	100%
Total	10,159,281.49	65,593,112.76	-	120,084,304.86	-	3,565,988.85	60,377,935.89	-	259,780,623.85
Wanafunzi									
Wanafunzi Bond Fund	11.13	738,761.37	-	-	-	-	-	-	738,772.50
	0%	100%	0%	0%	0%	0%	0%	0%	100%
Total	11.13	738,761.37	-	-	-	-	-	-	738,772.50
GenAfrica Unit Trust Scheme									
Money Market fund	2,384,322.73	59,513,583.78		997,090.88		-	-	-	62,894,997.39



	4%	95%	0%	2%	0%	0%	0%	0%	100%
Fixed Income Fund	-	-	-	-	-	-	-	-	-
Total	2,384,322.73	59,513,583.78	-	997,090.88	-	-	-	-	62,894,997.39
Kuza Asset Management Unit Trust Scheme									
Fixed Income Fund	11,198,488.04			17,864,850.49			500,000.00	-	29,563,338.53
	38%	0%	0%	60%	0%	0%	2%	0%	100%
Money Market fund- KES	23,080,222.49			3,635,616.38		5,092,631.99	20,550,000.00	-	52,358,470.86
	44%	0%	0%	7%	0%	10%	39%	0%	100%
Momentum Fund	313,873.24		7,534,445.00	1,349,760.85		1,021,301.85		-	10,219,380.94
	3%	0%	74%	13%	0	10%	0%	0%	100%
Total	34,592,583.77	-	7,534,445.00	22,850,227.72	-	6,113,933.84	21,050,000.00	-	92,141,190.34
KCB Unit Trust Scheme									
Money Market fund- KES	75,911.99	344,432,043.16	-	-	-	-	-	-	344,507,955.15
	0%	100%	0%	0%	0%	0%	0%	0%	100%
Total	75,911.99	344,432,043.16	-	-	-	-	-	-	344,507,955.15
Etica Capital Unit Trust Fund									
Fixed Income	4,732,797.37	5,503,330.14		27,822,169.78	-	-	-	-	38,058,297.29



	12%	14%	0%	73%	0%	0%	0%	0%	100%
Money Market	1,021,000.17	5,545,070.66		3,625,714.80	-	-	2,414,839.31	-	12,606,624.94
	8%	44%	0%	29%	0%	0%	19%	0%	100%
Wealth Fund	72,986.10			1,429,424.32			2,016,394.52		3,518,804.94
	2%	0%	0%	41%	0%	0%	57%	0%	100%
Total	5,826,783.64	11,048,400.80	-	32,877,308.90	-	-	4,431,233.83	-	54,183,727.17
Enwealth Unit Trust Scheme									
Money Market Fund	310,185.00	24,697,436.00							25,007,621.00
	1%	99%	0%	0%	0%	0%	0%	0%	1
Equity Fund	167,918.65		51,210.00						219,128.65
	77%	0%	23%	0%	0%	0%	0%	0%	100%
Balanced Fund	103,216.00	127,000.00							230,216.00
	45%	55%	0%	0%	0%	0%	0%	0%	100%
Total	581,319.65	24,824,436.00	51,210.00	-	-	-	-	-	25,456,965.65
Jubilee Unit Trust Scheme									
Money Market Fund	85,837,990.09	140,264,979.54		52,855,619.20			80,806,801.29		359,765,390.11
	24%	39%	0%	15%	0%	0%	22%	0%	100%
Total	85,837,990.09	140,264,979.54	-	52,855,619.20	-	-	80,806,801.29	-	359,765,390.11
Mali									
Money Market Fund	380,497,145.36	253,254,393.84	4,510,928.57	489,716,717.22	-	-	-	-	1,127,979,184.99
	34%	22%	0%	43%	0%	0%	0%	0%	100%



Total	380,497,145.36	253,254,393.84	4,510,928.57	489,716,717.22	-	-	-	-	1,127,979,184.99
TOTAL AUM	9,291,499,618.92	78,143,838,455.72	6,031,992,900.44	75,322,379,057.84	527,045,369.30	1,205,414,428.36	4,701,941,478.42	742,609,564.33	175,966,720,873.32
Percentage of Total Funds	5.30%	44.40%	3.40%	42.80%	0.30%	0.70%	2.70%	0.40%	100.00%